

1999 DRAFTING REQUEST

Bill

Received: **10/7/98**

Received By: **kahlepj**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget 7-9546**

By/Representing: **Jablonsky**

This file may be shown to any legislator: **NO**

Drafter: **kahlepj**

May Contact:

Alt. Drafters:

Subject: **Insurance - miscellaneous**

Extra Copies:

Topic:

DOA:.....Jablonsky - Changes in intermediaries' fees

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 10/7/98	gilfokm 10/7/98		_____			State
/1			jfrantze 10/8/98	_____	lrb_docadmin 10/8/98		State
/2	kahlepj 01/29/99	gilfokm 01/29/99	hhagen 01/29/99	_____	gretskl 01/29/99		

FE Sent For:

<END>

1999 DRAFTING REQUEST

Bill

Received: **10/7/98**

Received By: **kahlepj**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget 7-9546**

By/Representing: **Jablonsky**

This file may be shown to any legislator: **NO**

Drafter: **kahlepj**

May Contact:

Alt. Drafters:

Subject: **Insurance - miscellaneous**

Extra Copies:

Topic:

DOA:.....Jablonsky - Changes in intermediaries' fees

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 10/7/98	gilfokm 10/7/98		_____			State
/1		1/2-1-29 Kmg	jfrantze 10/8/98 11/1/29	_____	lrb_docadmin 10/8/98		

FE Sent For:

<END>

1999 DRAFTING REQUEST

Bill

Received: 10/7/98

Received By: kahlepj

Wanted: Soon

Identical to LRB:

For: Administration-Budget 7-9546

By/Representing: Jablonsky

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Alt. Drafters:

Subject: Insurance - miscellaneous

Extra Copies:

Topic:

DOA:.....Jablonsky - Changes in intermediaries' fees

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1?	kahlepj	1-10-7 kmq	10/10/8	10/19/8 KM			

FE Sent For:

<END>

License Fee

Change in Statutory Language Related to Fees:

601.31(1)(o): For examination of an applicant for a license as an insurance intermediary, an amount to be set by the commissioner by rule but not to exceed \$50-\$75 and not to exceed the reasonably estimated average cost of the examination and investigation of an intermediary.

601.31(1)(m): For regulating, annually after the year in which the initial license is issued, amounts to be set by the commissioner by rule and paid at times and under procedures set by the commissioner, but not to exceed:

1. Resident intermediaries, \$20-\$35;
2. Nonresident intermediaries, \$40-\$70;

601.31(L)1: Individual intermediary-\$10

Intent of the Statutory Language Changes:

The intent of the changes is to reflect changes in the fee structure due to cost increases related to the following reasons:

- 1) Vendor price increase for examination fees and course banking fees.
- 2) Change in payment methodology to the vendor which provides agent examinations and continuing education banking services.
- 3) Additional costs dealing with the imaging of agent license applications.

The elimination of 601.31(L)1 is due to the fact that this fee has not been collected for several years and is no longer applicable to the application process.



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-0506

PJK...
img

DOA:.....Jablonsky - Changes in intermediaries' fees

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

SOON
(10-7)
D-note

do not
gen cat

1 AN ACT relating to: fees related to the regulation of insurance intermediaries.

Analysis by the Legislative Reference Bureau

INSURANCE

The office of the commissioner of insurance (OCI) charges various fees for services it provides, as well as for its regulation of the insurance industry. The bill changes a few of the fees related to insurance intermediaries.

Under current law, OCI charges an applicant for a license as an insurance intermediary a fee set by the commissioner but not exceeding \$50. The bill changes the maximum fee to \$75. For regulating an intermediary each year after the year in which the intermediary's license was initially issued, OCI charges a resident intermediary \$20 and a nonresident intermediary \$40. The bill changes these fees to \$35 and \$70, respectively. The bill also eliminates the fee charged an individual intermediary for issuing or enlarging the scope of the intermediary's license. The fee was set by rule of the commissioner but not exceeding \$10.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

that the commissioner may set

that

examination fee

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 601.31 (1) (L) 1. of the statutes is repealed.

1 SECTION 2. 601.31 (1) (m) 1. of the statutes is amended to read:

2 601.31 (1) (m) 1. Resident intermediaries, \$20 ~~\$35~~;

History: 1971 c. 40 s. 93; 1971 c. 125, 260, 307; 1975 c. 223, 371, 373, 374, 421; 1979 c. 102 ss. 63 to 65, 237; 1979 c. 261, 355; 1981 c. 20 ss. 1739 to 1748, 2202 (26)

3 SECTION 3. 601.31 (1) (m) 2. of the statutes is amended to read:

4 601.31 (1) (m) 2. Nonresident intermediaries, \$40 ~~\$70~~; and

History: 1971 c. 40 s. 93; 1971 c. 125, 260, 307; 1975 c. 223, 371, 373, 374, 421; 1979 c. 102 ss. 63 to 65, 237; 1979 c. 261, 355; 1981 c. 20 ss. 1739 to 1748, 2202 (26)

5 SECTION 4. 601.31 (1) (o) of the statutes is amended to read:

6 601.31 (1) (o) For examination of an applicant for a license as an insurance
7 intermediary, an amount to be set by the commissioner by rule but not to exceed \$50
8 ~~\$75~~ and not to exceed the reasonably estimated average cost of the examination and
9 investigation of an intermediary.

History: 1971 c. 40 s. 93; 1971 c. 125, 260, 307; 1975 c. 223, 371, 373, 374, 421; 1979 c. 102 ss. 63 to 65, 237; 1979 c. 261, 355; 1981 c. 20 ss. 1739 to 1748, 2202 (26)

10 (END)

D-note

Do you want to add an initial applicability provision that specifies when these fee changes will ~~apply~~ apply?

PJK

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-0506/1dn
PJK:kmg:jf

October 8, 1998

Do you want to add an initial applicability provision that specifies when these fee changes will apply?

Pamela J. Kahler
Senior Legislative Attorney
266-2682



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-0506/A
PJK:kmg:jf

run

DOA:.....Jablonsky - Changes in intermediaries' fees

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

very soon (1-29) D-note

do not get cut

insert A

1 AN ACT relating to: fees related to the regulation of insurance intermediaries.

Analysis by the Legislative Reference Bureau

INSURANCE

The office of the commissioner of insurance (OCI) charges various fees for services that it provides, as well as for its regulation of the insurance industry. The bill changes a few of the fees related to insurance intermediaries.

Under current law, OCI charges an applicant for examination for a license as an insurance intermediary a fee set by the commissioner but not exceeding \$50. ~~The bill changes the fee to \$35 and the fee for a license as an insurance intermediary each year after the year in which the intermediary's license was initially issued, OCI charges a resident intermediary \$20 and a nonresident intermediary \$40. The bill changes the fee to \$35 and the fee for a license as an insurance intermediary for issuing or enlarging the scope of the intermediary's license. The fee was set by rule of the commissioner but not exceeding \$10.~~

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

by rule,

1 SECTION 1. 601.31 (1) (L) 1. of the statutes is repealed.

2 SECTION 2. 601.31 (1) (m) 1. of the statutes is amended to read:

3 601.31 (1) (m) 1. Resident intermediaries, \$20 ~~35~~;

4 SECTION 3. 601.31 (1) (m) 2. of the statutes is amended to read:

5 601.31 (1) (m) 2. Nonresident intermediaries, \$40 ~~\$70~~; and

6 SECTION 4. 601.31 (1) (o) of the statutes is amended to read:

7 601.31 (1) (o) For examination of an applicant for a license as an insurance

8 intermediary, an amount to be set by the commissioner by rule but not to exceed \$50

9 ~~and not to exceed the reasonably estimated average cost of the examination and~~

10 ~~investigation of an intermediary.~~

11

(END)

Insert 2-5

D-note

I ~~do not~~ assume that s. 601.31(3)
does not need to be changed in spite
of the changes to s. 601.31 (1)(m)
1. and 2.

PJK

**1999-2000 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-0506/2ins
PJK:lag:jf

INSERT A

w09t all three of those fees to amounts set by the commissioner by rule
(END OF INSERT A)

INSERT 2-5 ✓

SECTION 1. 601.31 (1) (m) (intro.) of the statutes is renumbered 601.31 (1) (m) and amended to read:

601.31 (1) (m) For regulating resident intermediaries and nonresident intermediaries, annually after the year in which the initial license is issued, amounts to be set by the commissioner by rule and paid at times and under procedures set by the commissioner, ~~but not to exceed:~~

History: 1971 c. 40 s. 93; 1971 c. 125, 260, 307; 1975 c. 223, 371, 373, 374, 421; 1979 c. 102 ss. 63 to 65, 237; 1979 c. 261, 355; 1981 c. 20 ss. 1739 to 1748, 2202 (26) (a); 1981 c. 38, 314; 1983 a. 358; 1985 a. 29; 1987 a. 27, 166; 1989 a. 31; 1991 a. 39; 1993 a. 112; 1995 a. 27, 371, 396.

SECTION 2. 601.31 (1) (m) 1. of the statutes is repealed.

SECTION 3. 601.31 (1) (m) 2. of the statutes is repealed.

SECTION 4. 601.31 (1) (m) 3. of the statutes is renumbered 601.31 (1) (mc) and amended to read:

601.31 (1) (mc) ~~Holder~~ For regulating a holder of a license to place business under s. 618.41, annually after the year in which the initial license is issued, an amount to be set by the commissioner by rule and paid at times and under procedures set by the commissioner, but not to exceed \$100.

History: 1971 c. 40 s. 93; 1971 c. 125, 260, 307; 1975 c. 223, 371, 373, 374, 421; 1979 c. 102 ss. 63 to 65, 237; 1979 c. 261, 355; 1981 c. 20 ss. 1739 to 1748, 2202 (26) (a); 1981 c. 38, 314; 1983 a. 358; 1985 a. 29; 1987 a. 27, 166; 1989 a. 31; 1991 a. 39; 1993 a. 112; 1995 a. 27, 371, 396.

(END OF INSERT 2-5)

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-0506/2dn
PJK:kmg:hmh

Friday, January 29, 1999

I assume that s. 601.31 (3) does not need to be changed in spite of the changes to s. 601.31 (1) (m) 1. and 2.

Pamela J. Kahler
Senior Legislative Attorney
Phone: (608) 266-2682
E-mail: Pam.Kahler@legis.state.wi.us



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-0506/2
PJK:kmg:hmh

DOA:.....Jablonsky - Changes in intermediaries' fees

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** fees related to the regulation of insurance intermediaries.

Analysis by the Legislative Reference Bureau

INSURANCE

The office of the commissioner of insurance (OCI) charges various fees for services that it provides, as well as for its regulation of the insurance industry. The bill changes a few of the fees related to insurance intermediaries.

Under current law, OCI charges an applicant for examination for a license as an insurance intermediary a fee set by the commissioner by rule, but not exceeding \$50. For regulating an intermediary each year after the year in which the intermediary's license was initially issued, OCI charges a resident intermediary \$20 and a nonresident intermediary \$40. The bill changes all three of those fees to amounts set by the commissioner by rule. The bill also eliminates the fee charged an individual intermediary for issuing or enlarging the scope of the intermediary's license. The fee was set by rule of the commissioner but not exceeding \$10.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 **SECTION 1.** 601.31 (1) (L) 1. of the statutes is repealed.

