#### Bill

Received: 10/12/98					Received By: kahlepj				
Wanted	: Soon		Identical to LRB:  By/Representing: Justus						
For: Ad	lministration-	Budget 6-7329							
This file	e may be show	n to any legisla		Drafter: kahlepj					
May Co	ontact:				Alt. Drafters:				
Subject	Econ.	Development -	misc.		Extra Copies:				
Topic:				,					
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Instruc	ctions:								
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Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	Jacketed	Required		
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/1	kahlepj 11/20/98	gilfokm 11/20/98	lpaasch 11/23/98		gretskl 11/23/98				
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FE Sent	: For:								

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Bill

Received: 10/12/98	Received By: kahlepj
Wanted: Soon	Identical to LRB:

For: Administration-Budget 6-7329

By/Representing: Justus

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact: Alt. Drafters:

Subject: Econ. Development - misc. Extra Copies:

Topic:

DOA:.....Justus - Increase amount the department of commerce may allocate for administration under the Wisconsin development fund

**Instructions:** 

See Attached

Draftir	ng History:					,	
Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required
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Received: 10/12/98				Received By: kahlepj			
Wanted: Soon				Identical to LRB:			
For: Adm	inistration-l	Budget 6-7329			By/Representing:	Justus	
This file n	nay be show	n to any legislato	r: NO		Drafter: kahlepj		
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Subject:	Econ.	Development - n	nisc.		Extra Copies:		
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Bill

Received: 10/12/98

Received By: kahlepi

Wanted: Soon

Identical to LRB:

For: Administration-Budget 6-7329

By/Representing: Justus

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Alt. Drafters:

Subject:

Econ. Development - misc.

Extra Copies:

Topic:

DOA:.....Justus - Increase amount the department of commerce may allocate for administration under the Wisconsin development fund

**Instructions:** 

See Attached

**Drafting History:** 

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Required

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kahlepj

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WDF: Early Howing Grans

Intent. The Department proposes to amend the Wisconsin Development Fund statutes (s. 560.60, et. al., Stats.) to authorize Commerce to allocate up to \$250,000 biennially from the Wisconsin Development Fund to establish an early planning grant program for projects that are located in urban areas. The intent is to ensure that the entire state is covered by an early planning grant program. Currently, the Rural Economic Development Program covers a city, village or town located in a county with a population density of less than 150 persons per square mile or a city, village or town with a population of 6,000 or less (s. 560.17 (1) (d). With this change, the Department wants to cover a business that is located in a city, village, or town with a population density of 150 persons per square mile or greater, or a business located in a city, village or town with a population greater than 6,000. The program is to be similar to the other early planning programs for the Minority Business Development Fund, Rural Economic Development Fund, etc. in terms of matching requirements and maximum loan size (\$15,000/eligible recipient), etc.

An early planning grant program for urban projects would be consistent with other early planning grant programs that are currently offered by Commerce, and it would complement existing efforts to revitalize the state's urban areas. As noted above, a business that wants to pursue an early planning grant will be able to do, irrespective of the firm's location in the state.

#### D. WDF: Allocation for Due Diligence:

Intent. The Department proposes a change in the WDF statutes, s. 560.62 (4), Stats., to authorize Commerce to spend up to 0.5% of GPR that is appropriated under s. 20.143 (1) (c) to pay for evaluation costs, foreclosure costs, and due diligence costs that are incurred in administering the WDF loan portfolio.

Section 560.62 (4), Stats., authorizes the Department to use up to 1% of the GPR allocation under s. 20.143 (1) (c), Stats., for peer reviews under the Technology Development Fund Program; however, this provision does not extend to other WDF programs or expenses. Collection costs that the Department incurs from a defaulted loan cannot be offset by the proceeds from the sale of remaining assets, which means that funds to offset the collection costs are shifted from the program's supplies and services budget. If the supplies and services budget is low, it can preclude the Department from pursuing collection of the defaulted loan. Similarly, if the Department takes over the title to a building as a result of a loan default, insurance becomes an issue. It may be difficult to obtain insurance on the building because of a limited supplies and services budget.

WDF: Loan Origination Fee

Intent. The Department proposes to amend s. 560.68 (3), Stats., to require all WDF award recipients of \$100,000 or more to pay a 1.5% loan origination fee.

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leave (a) leave (b) 560.607(3)

# State of Misconsin, 1999 - 2000 LEGISLATURE

LRB-0558/7 PJK...://....

DOA:.....Justus – Increase amount the department of commerce may allocate for administration under the Wisconsin development fund

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

(10, 10)

Wiscellaneous appenditur

AN ACT ...; relating to: administration of the Wisconsin development fund.

Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

Under current law, of the moneys appropriated to the department of commerce for the grant and loan programs paid from the Wisconsin development fund, the development finance board (board) may expend or encumber up to 1% for evaluations of proposed technical research projects and grants to small businesses for preparing proposals for a federal small business innovative research program. The bill adds collection costs, foreclosure costs and other costs associated with administering the loans paid out of the Wisconsin development fund to the list of purposes for which the board may expend or encumber up to 1% of the moneys appropriated under the Wisconsin development fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.143 (1)/(c) of the statutes, as affected by 1997 Wisconsin Act 237,

section 24 is frequent to read

lugat 1-3 ->

and 1997 Wisconsin 19

repealed and recreated

NOTE: NOTE: Par. (c) is shown as affected by 1997 Wis. Acts 237 and 310 eff. 7–15–98 and as merged by the revisor under s. 13.93 (2) (c). Par. (c) is repealed and recreated eff. 6–30–99 by 1997 Wis. Act 237 to read as follows. The bracketed language was inserted by 1997 Wis. Act 310 and was not taken into account by 1997 Wis. Act 237. Corrective legislation is pending.NOTE: (c) Wisconsin development fund; grants, loans, reimbursements and assistance. Biennially, the amounts in the schedule for grants under s. 560.615; for grants and loans under ss. 560.62, 560.63 and 560.66; for grants under s. 560.145; for loans under s. 560.147; for grants under s. 560.16; for reimbursements under s. 560.167; for providing assistance under s. 560.06; for the loan [loans] under 1997 Wisconsin Act 27, section 9110 (7f) [, and 1997 Wisconsin Act 310, section 2(2d)]; and for the grants under 1995 Wisconsin Act 27, section 9116 (7gg); 1925 Wisconsin Act 119, section 2 (1), and 1997 Wisconsin Act 27, section 9110 (6g). Of the amounts in the schedule, \$50,000 shall be allocated in each of fiscal years 1997–98, 1928–99 and 1999–2000 for providing the assistance under 5, 560.06. Notwithstanding s. 560.62 (4), of the amounts in the schedule, \$125,000 shall be allocated in each of 4 consecutive fiscal years, beginning with fiscal year 1998-99, for grants and loans under s. 560.62 (1) (a). NOTE: NOTE: Par. (c) is repealed and recreated eff. 7-1-99 by 1997 Wis. Act 310 to read as follows. The bracketed language was inserted by 1997 Wis. Act 237 and was not taken into account by 1997 Wis. Act 310. Corrective legislation is pending. NOTE: (c) Wisconsin development fund; grants, loans, reignbur sements and assistance. Biennially, the amounts in the schedule for grants under s. 560.615; for grants and loans under ss. 560.62, 560.63 and 560.66; [for grants under s. 560.145; for loans under s. 560.147;] for grants-under s. 560.16; for reimbur sements under s. 560.167; for providing assistance under s. 560.06; for the loan under 1997 Wisconsin Act 27, section 9110 (7f); and for the grants-under 1995 Wisconsin Act 27, section 9116 (7gg), 1995 Wisconsin Act 119, section 2-(1), and 1997 Wisconsin Act 27, section 9110 (6g). Of the amounts in the schedule, \$50.000 shall be allocated in each of fiscal years 1997-98, 1998-99 and 1999-2000 for providing the assistance under s. 560.06. Notwithstanding s. 560.62 (4), of the amounts in the Schedule, \$125,000 shall be allocated in each of 4 consecutive fiscal years, beginning with fiscal year 1998-99, for grants and loans under s. 560.62 (1) (a). History, 1979 c. 361; 1981 c. 20, 21, 349; 1983 a. 27, 83, 192, 381; 1985 a. 29 ss. 169 to 204, 3202 (14); 1985 a. 120, 332, 334; 1987 a. 27, 109, 317, 318, 399, 403; 1989 a. 31, 185, 237, 317, 325, 335, 336, 342, 359; 1991 a. 39, 259, 261, 269, 315; 1993 a. 5, 16, 75, 110, 232, 437; 1995 a. 27 ss. 483, 505 to 517, 608s, 609g, 609j, 954, 965, 977, 987, 988, 990 to 993, 1080b, 1085b, 1086b, 9116 (5); 1995 a. 116, 119, 216, 227; 1997 a. 9, 27, 35, 215, 237, 252, 310; s. 13, 93, (2), (c) **SECTION 2.** 560.62 (4) of the statutes is renumbered 560.607, and 560.607 (1), as renumbered, is amended to read: 18 560.607 (1) Evaluations of proposed technical research projects under s. 19 20 560.62. History: 1987 a. 27, 399; 1989 a. 31; 1991 a. 39; 1993 a. 16, 232; 1997 a. 27. SECTION 3. 560.607 (title) of the statutes is created to read: 21 560.607 (title) Miscellaneous and administrative expenditures. 22 **SECTION 4.** 560.607 (3) of the statutes is created to read: 23 560.607 (3) Evaluation costs, collection costs, foreclosure costs and other costs 24 associated with administering the loan portfolio under this subchapter. 25 (END) 26



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(c) (4)	Helicopter support services NATIONAL GUARD YOUTH PROGRAMS	GPR	A	-0-	150,000
(b)	Badger Challenge program	GPR	Α	-0-	330,000
(c) <b>20.50</b> 5	Youth Challenge program  Administration, department of	GPR	Α	-0-	700,000
(4) X (fm)	ATTACHED DIVISIONS, BOARDS, COUNCILS AND National and community service board;	СОММІ	SSIONS		
20.566	Wisconsin promise challenge grants  Revenue, department of	GPR	c /	-0-	424,000
(3)	Administrative services and space rental			A RESTORATE OF THE SECOND	
(b)	Integrated tax system technology	GPR	A	-02/	2,000,000

SECTION 23. 20.143 (1) (c) of the statutes, as affected by 1997 Wisconsin Act 27, is amended to read:

20.143 (1) (c) Wisconsin development fund; grants, loans, reimbursemens and dissistance. Biennially As a continuing appropriation, the amounts in the schedule for grants under s. 560.615; for grants and loans under ss. 560.62, 560,63/and 560.66; for grants under s. 560.145; for loans under s. 560.147; for grants under s. 560.16; for reimbursements under s. 560.167; for providing assistance under s. 560.06; for the loan under 1997 Wisconsin Act 27, section 9110 (7f); and for the grants under 1995 Wisconsin Act 27, section 9116 (7gg), 1995 Wisconsin Act 119, section 2(1), and 1997 Wisconsin Act 27, section 9110 (6g), and 1997 Wisconsin Act .... (this act), section 9110 (1) and (2f). Of the amounts in the chedule, \$50,000 shall be allocated in each of fiscal years 1997-98, 1998-99 and 1999-2000 for providing the assistance under s. 560.06. Notwithstanding s. 560.62(4), of the amounts in the schedule, \$125,000 shall be allocated in each of 4 consecutive fiscal years, beginning with fiscal year 1998-99, for grants and loans under s 560.62 (1) (2)

SECTION 24, 20.143(1) (c) of the statutes, as affected by 1997 Wisconsin Act .... (this act), is repealed and recreated to read:

20.143 (1) (c) Wisconsin development fund; grants, loans, reimbursements and assistance. Biennially, the amounts in the schedule for grants under s. 560.615; for grants and loans under ss. 560.62, 560.63 and 560.66; for grants under s. 560.145; for loans under s. 560.147; for grants under s. 560.16; for reimbursements under s. 560.167; for providing assistance under s. 560.06; for the loan under 1997 Wisconsin Act 27, section 9110 (7f); and for the grants under 1995 Wisconsin Act 27, section 9116 (7gg), 1995 Wisconsin Act 119, section 2 (1), and 1997 Wisconsin Act 27, section 9110 (6g). Of the amounts in the schedule, \$50,000 shall be allocated in each of fiscal years 1997-98, 1998-99 and 1999-2000 for providing the assistance under s. 560.06. Notwithstanding s. of the amounts in the schedule, \$125,000 shall be allocated in each of 4 consecutive fiscal years, beginning with fiscal year 1998-99, for grants and loans under s. 560.62 (1) (a).

SECTION 25. 20.143 (1) (ie) of the statutes, as affected by 1997 Wisconsin Act 27, is amended to read:

20.143 (1) (ie) Wisconsin development fund, repayments. All moneys received in repayment of grants or loans under s. 560.085 (4) (b), 1985 stats., s. 560.147, s. 560.16, 1995 stats., s. 560.165, 1993 stats., subch. V of ch. 560 except s. 560.65, 1989 Wisconsin Act 336, section 3015 (1m), 1989 Wisconsin Act 336, section 3015 (2m), 1989 Wisconsin Act 336, section 3015 (3gx), and 1997 Wisconsin Act 27, section 9110 (7f), to be used for grants and loans under subch. V of ch. 560 except s. 560.65, for loans under s. 560.147, for grants under s. 560,16, for the loan under 1997 Wisconsin Act 27, section 9110 (7f), and for reimbursements under s. 560.167.

SECTION 26. 20.143 (1) (jc) of the statutes is created to read:

20.143 (1) (jc) Physician and health care provider loan assistance programs repayments; penalties. All moneys received in penalties under ss. 560.183 (6m) and 560.184 (6m), to be used for loan repayments under ss. 560.183 and 560.184.

SECTION 27. 20.143 (1) (qa) of the statutes, as created by 1997 Wisconsin Act 27, is amended to read:

20.143 (1) (qa) (title) Business development assistance center; activities and staff Brownfields redevelopment activities; administration. From the petroleum inspection fund, the amounts in the schedule for activities of and staff for the business development assistance center under subch. III of ch. 560 administration of brownfields redevelopment activities.

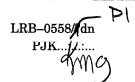
SECTION 27p 20.215 (1) (b) of the statutes is amended to read:

20.215 (1) (b) State aid for the arts. The amounts in the schedule for grants—in—aid or contract payments to groups, individuals, organizations and institutions by the arts board under s. 44.53 (1) (f) and (2) (a) and, for grants and loans related to arts incubators under s. 44.60 and for the grant under 1997 Wisconsin Act.... (this act), section 9105 (1n) (a).

SECTION 27r. 20.215 (1) (b) of the statutes, as affected by 1997 Wisconsin Act .... (this act), is repealed and recreated to read:

for the costs specified in s. 560.607;

(endobins 1-3)



Notice that under s. 560.62 (4), which is renumbered in this draft to s. 560.607, the *board*, not the department, is authorized to expend or encumber up to 1%. Should this be changed to the department?

Pamela J. Kahler Senior Legislative Attorney 266–2682

LRB-0558/P1dn PJK:kmg:hmh

Thursday, October 22, 1998

Notice that under s. 560.62 (4), which is renumbered in this draft to s. 560.607, the board, not the department, is authorized to expend or encumber up to 1%. Should this be changed to the department?

Pamela J. Kahler Senior Legislative Attorney 266–2682



#### State of Misconsin 1999 - 2000 LEGISLATURE

LRB-0558/PJK:kmg:hmh

DOA:.....Justus - Increase amount the department of commerce may allocate for administration under the Wisconsin development fund

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

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AN ACT x; relating to: miscellaneous expenditures under the Wisconsin

2 development fund.

# Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

Under current law, of the moneys appropriated to the department of commerce for the grant and loan programs paid from the Wisconsin development fund, the development finance board (board) may expend or encumber up to 1% for evaluations of proposed technical research projects and grants to small businesses for preparing proposals for a federal small business innovative research program. The bill adds collection costs, foreclosure costs and other costs associated with administering the loans paid out of the Wisconsin development fund to the list of purposes for which the board content of the Wisconsin development fund to the moneys appropriated under the Wisconsin development fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

may be expended or encumbered

specifies that the department of the board may send or encumber the moneys

Sydnaing staff

SECTION 1. 20.143 (1) (c) of the statutes, as affected by 1997 Wisconsin Act 237, 1 section 24, and 1997 Wisconsin Act 310, section 1c, is repealed and recreated to read: 2 20.143 (1) (c) Wisconsin development fund; grants, loans, reimbursements and 3 assistance. Biennially, the amounts in the schedule for grants under s. 560.615; for 4 grants and loans under ss. 560.62, 560.63 and 560.66; for grants under s. 560.145; 5 for loans under s. 560.147; for grants under s. 560.16; for reimbursements under s. 6 560.167; for providing assistance unders. 560.06; for the costs specified in s. 560.607; 7 for the loan under 1997 Wisconsin Act 27, section 9110 (7f); and for the grants under 8 1995 Wisconsin Act 27, section 9116 (7gg), 1995 Wisconsin Act 119, section 2 (1), and 9 1997 Wisconsin Act 27, section 9110 (6g). Of the amounts in the schedule, \$50,000 10 shall be allocated in each of fiscal years 1997-98, 1998-99 and 1999-2000 for 11 providing the assistance under s. 560.06. Notwithstanding s. 560.607, of the 12 amounts in the schedule, \$125,000 shall be allocated in each of 4 consecutive fiscal 13 years, beginning with fiscal year 1998-99, for grants and loans under s. 560.62 (1) 14 15 (a). SECTION 2, 560.607 (title) of the statutes is created to read 560.607 (title) Miscellaneous and administrative expenditures SECTION 3. 560.607 (3) of the statutes is created to read: 18 560.607 (3) Evaluation costs, collection costs, foreclosure costs and other costs 19 associated with administering the loan portfolio under this subchapter 20 **SECTION 4.** 560.62 (4) of the statutes is renumbered 560.607, and 560.607/(1), as renumbered, amended to read: that (1) Evaluations of proposed technical research projects under s. <u>560.62</u>. 24 (END) 25

#### LRB-0558/1ins PJK:kmg:hmh

#### 1999-2000 DRAFTING INSERT FROM THE LEGISLATIVE REFERENCE BUREAU

#### INSERT 2-22

560.607 <u>Miscellaneous and administrative expenditures.</u> (intro.) In each biennium, the <u>beard department</u> may expend or encumber up to a total of 1% of the moneys appropriated under s. 20.143(1)(c) for that biennium for any of the following:

History: 1987 a. 27, 399; 1989 a. 31; 1991 a. 39; 1993 a. 16, 232; 1997 a. 27.

(end of is 2-22)

LRB-0558/1dn PJK:kmg:hmh

This redraft excludes staff salaries from the 1% of moneys that may be expended or encumbered under s.  $20.143\,(1)\,(c)$  and changes the entity that does the expending or encumbering to the department.

Pamela J. Kahler Senior Legislative Attorney 266–2682

LRB-0558/1dn PJK:kmg:lp

November 23, 1998

This redraft excludes staff salaries from the 1% of moneys that may be expended or encumbered under s.  $20.143\,(1)\,(c)$  and changes the entity that does the expending or encumbering to the department.

Pamela J. Kahler Senior Legislative Attorney 266–2682

## STATE OF WISCONSIN – LEGISLATIVE REFERENCE BUREAU – LEGAL SECTION (608–266–3561)

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# State of Misconstructions 1999 - 2000 LEGISLATURE

PJK:kmg:lp

DOA:....Justus - Increase amount the department of commerce may allocate for administration under the Wisconsin development fund

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FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

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AN ACT : relating to: miscellaneous expenditures under the Wisconsin

2 development fund.

# Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

#### ECONOMIC DEVELOPMENT

Under current law, of the moneys appropriated to the department of commerce for the grant and loan programs paid from the Wisconsin development fund, the development finance board (board) may expend or encumber up to 1% for evaluations of proposed technical research projects and grants to small businesses for preparing proposals for a federal small business innovative research program. The bill adds collection costs, foreclosure costs and other costs associated with administering the loans paid out of the Wisconsin development fund, excluding staff salaries, to the list of purposes for which up to 1% of the moneys appropriated under the Wisconsin development fund may be expended or encumbered. In addition, the bill specifies that the department, rather than the board, may expend or encumber the moneys.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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20.143 (1) (c) Wisconsin development fund; grants, loans, reimbursements and 3 assistance. Biennially, the amounts in the schedule for grants under s. 560.615; for 4 grants and loans under ss. 560.62, 560.63 and 560.66; for grants under s. 560.145; 5 for loans under s. 560,147; for grants under s. 560.16; for reimbursements under s. 6 560.167; for providing assistance under s. 560.06; for the costs specified in s. 560.607; 7 for the loan under 1997 Wisconsin Act 27, section 9110 (7f); and for the grants under 8 1995 Wisconsin Act 27, section 9116 (7gg), 1995 Wisconsin Act 119, section 2 (1), and 9 1997 Wisconsin Act 27, section 9110 (6g). Of the amounts in the schedule, \$50,000 10 shall be allocated in each of fiscal years 1997-98, 1998-99 and 1999-2000 for 11 providing the assistance under s. 560.06. Notwithstanding s. 560.607, of the 12 amounts in the schedule, \$125,000 shall be allocated in each of 4 consecutive fiscal 13 years, beginning with fiscal year 1998-99, for grants and loans under s. 560.62 (1) 14 15 (a).

SECTION 1. 20.143 (1) (c) of the statutes, as affected by 1997 Wisconsin Act 237,

section 24, and 1997 Wisconsin Act 310, section 1c, is repealed and recreated to read:

SECTION 2. 560.607 (3) of the statutes is created to read:

560.607 (3) Evaluation costs, collection costs, foreclosure costs and other costs associated with administering the loan portfolio under this subchapter, excluding staff salaries.

SECTION 3. 560.62 (4) of the statutes is renumbered 560.607, and 560.607 (intro.) and (1), as renumbered, are amended to read:

560.607 <u>Miscellaneous and administrative expenditures.</u> (intro.) In each biennium, the <u>board department</u> may expend or encumber up to a total of 1% of the moneys appropriated under s. 20.143(1)(c) for that biennium for any of the following:

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(1) Evaluations of proposed technical research projects under s. 560.62.

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# STATE OF WISCONSIN - LEGISLATIVE REFERENCE BUREAU - LEGAL SECTION (608 266-3561)

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(is one of many that)
This droft reconciles LRB-0557/2,
This droft reconates ERS-03311/2,
LRB-0558/1, LRB-1279/1, LRB-1582/2,
LRB-1827/3 and LRB-2072/1. genesedrofton  all exapt LRB-1827/3, which is
Nothers dropton
100: except LRR-1827/2 which is
LRB-2072/2, should continue
1DB-2072 /2 Morred (DT)
LRS 2012 12 3000 1000 1000
to appear in the compiled bill
warpen we will be to the party.
P.TV

LRB-0558/2dn PJK:kmg:ijs

February 3, 1999

#### Sarah:

This draft (is one of many that) reconciles LRB-0557/2, LRB-0558/1, LRB-1279/1, LRB-1582/2, LRB-1827/3 and LRB-2072/1. All of these drafts except LRB-1827/3, which is incorporated into LRB-2072/2, should continue to appear in the compiled bill.

Pamela J. Kahler Senior Legislative Attorney Phone: (608) 266–2682

E-mail: Pam.Kahler@legis.state.wi.us



## State of Misconsin 1999 - 2000 LEGISLATURE

LRB-0558/2 PJK:kmg:ijs

DOA:.....Justus - Increase amount the department of commerce may allocate for administration under the Wisconsin development fund

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

AN ACT ...; relating to: miscellaneous expenditures under the Wisconsin development fund.

# Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

#### ECONOMIC DEVELOPMENT

Under current law, of the moneys appropriated to the department of commerce for the grant and loan programs paid from the Wisconsin development fund, the development finance board (board) may expend or encumber up to 1% for evaluations of proposed technical research projects and grants to small businesses for preparing proposals for a federal small business innovative research program. The bill adds collection costs, foreclosure costs and other costs associated with administering the loans paid out of the Wisconsin development fund, excluding staff salaries, to the list of purposes for which up to 1% of the moneys appropriated under the Wisconsin development fund may be expended or encumbered. In addition, the bill specifies that the department, rather than the board, may expend or encumber the moneys.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

****NOTE: This draft removes the treatment of s. 20.143 (1) (c). Section 20.143 (1) (c) has been affected by drafts with the following LRB numbers: LRB-0557/2, LRB-0558/1, LRB-1279/1, LRB-1582/2, LRB-1827/3 and LRB-2072/1. The reconciled treatment of s. 20.143 (1) (c) is contained in LRB-2072/2.
<b>SECTION 1.</b> 560.607 (3) of the statutes is created to read:
560.607 (3) Evaluation costs, collection costs, foreclosure costs and other costs
associated with administering the loan portfolio under this subchapter, excluding
staff salaries.
<b>SECTION 2.</b> 560.62 (4) of the statutes is renumbered 560.607, and 560.607
(intro.) and (1), as renumbered, are amended to read:
560.607 Miscellaneous and administrative expenditures. (intro.) In each
biennium, the $\frac{1}{1}$ department may expend or encumber up to a total of $1\%$ of the
moneys appropriated under s. $20.143(1)(c)$ for that biennium for any of the following:
(1) Evaluations of proposed technical research projects under s. 560.62.

(END)