

1999 DRAFTING REQUEST

Bill

Received: 11/4/98

Received By: nelsorp1

Wanted: Soon

Identical to LRB:

For: Administration-Budget 7-0371

By/Representing: Uecker

This file may be shown to any legislator: NO

Drafter: nelsorp1

May Contact:

Alt. Drafters:

Subject: Veterans - miscellaneous

Extra Copies:

Topic:

DOA:.....Uecker - Veterans personal loan program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	nelsorp1 11/9/98	gilfokm 11/9/98	martykr 11/10/98	_____	lrb_docadmin 11/10/98		
/2	nelsorp1 11/25/98	gilfokm 11/27/98	hhagen 11/30/98	_____	lrb_docadmin 11/30/98		
/3	nelsorp1 02/4/99	gilfokm 02/4/99	jfrantze 02/4/99	_____	gretskl 02/4/99		
/4	nelsorp1 02/4/99	gilfokm 02/4/99	lpaasch 02/4/99	_____	lrb_docadmin 02/4/99		

FE Sent For:

<END>

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/2	nelsorp1 11/25/98	gilfokm 11/27/98	hhagen 11/30/98	_____	lrb_docadmin 11/30/98		
/3	nelsorp1 02/4/99	gilfokm 02/4/99	jfrantze 02/4/99	_____	gretskl 02/4/99		

FE Sent For:

*14-2-4-99
kmg*

246P

*246P
KM
<END>*

1999 DRAFTING REQUEST

Bill

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Wanted: Soon

Identical to LRB:

For: **Administration-Budget 7-0371**

By/Representing: Uecker

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/2	nelsorp1 11/25/98	gilfokm 11/27/98	hhagen 11/30/98	_____	lrb_docadmin 11/30/98		

FE Sent For: *13-2-4-99 King* *JG 2/4* *JG/HK 2/4*
<END>

1999 DRAFTING REQUEST

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Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget 7-0371**

By/Representing: **Uecker**

This file may be shown to any legislator: **NO**

Drafter: **nelsorp1**

May Contact:

Alt. Drafters:

Subject: **Veterans - miscellaneous**

Extra Copies:

Topic:

DOA:.....Uecker - Veterans personal loan program

Instructions:

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/1	nelsorp1 11/9/98	gilfokm 11/9/98	martykr 11/10/98	_____	lrb_docadmin 11/10/98		

FE Sent For: *12-11-27 kmg* *# 11/30* *11/15 11/30*
<END>

1999 DRAFTING REQUEST

Bill

Received: 11/4/98

Received By: nelsorp1

Wanted: Soon

Identical to LRB:

For: Administration-Budget 7-0371

By/Representing: Uecker

This file may be shown to any legislator: NO

Drafter: nelsorp1

May Contact:

Alt. Drafters:

Subject: Veterans - miscellaneous

Extra Copies:

Topic:

DOA:.....Uecker - Veterans personal loan program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1?	nelsorp1	1-King 11/10	Kne 11/10	Kne 11/11 11/11/10			

FE Sent For:

<END>



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

Mailing Address:
Post Office Box 7864
Madison, WI 53707-7864



Date: November 2, 1998

To: Steve Miller
Legislative Reference Bureau

From: Deborah A. Uecker
State Budget Analyst

Subject: Dept. of Veterans Affairs Statutory Language Requests

Request

Please draft the statutory language changes proposed by the Department of Veterans Affairs. John Rosinski, the Legal Counsel at the department, divided the request up by subject, so please draft the request separately by subject to allow the Budget Office to handle the request more easily. These are the subjects for the request:

- 1) Southern Center Facilities
- 2) Collection Expenses Related to HILP Loans Transferred to Trust Fund
- 3) Tuition and Fee Reimbursement Grants (TFRG) – Full Time Limitation, Increased Reimbursement, Expansion of Eligible Schools, and Passive Review Authority
- 4) Collection Contracts Authority
- 5) Health Care Aid Grant (HCAG) – Expenditure Limit
- 6) [REDACTED]
- 7) Part-Time Study Grant (PTSG) – Increased Reimbursement and Passive Review Authority
- 8) Retraining Grant Program (RTG) – Include Most Proprietary Schools and Expenditure Limit
- 9) Home Improvement Loan Program (HILP) – Increase Loan Cap
- 10) Eliminate Requirement That Transferred Be Used for PLP Loans Only
- 11) Establish the Mission of the Wisconsin Veterans Museum

Thank you for your assistance,

Deborah A. Uecker
State Budget Analyst
267-0371

cc: Bob Nelson

45.351(4) ANNUAL EXPENDITURE. The total amount of grants made under s.45.351(1j) may not exceed \$1,200,000 in any fiscal year.

PLP – BORROWING AUTHORITY AND PASSIVE REVIEW AUTHORITY:

45.356(9)(a) of the statutes is amended to read:

45.356(9)(a) The department may borrow from the veterans mortgage loan repayment fund under s.45.79(7)(a) to obtain money to make ~~and shall pledge~~ loans made under this section ~~as collateral for the borrowing.~~

45.356(9)(b) of the statutes is amended to read:

(b) The department may enter into transactions with the state investment board to obtain money to make loans under this section. Authorized transactions under this paragraph shall include direct borrowing from the state investment board or any other mutually agreeable financial arrangement.

45.356(10) of the statutes is created to read:

45.356 (10) SUPPLEMENTAL FUNDS. The department may submit a request to the joint committee on finance for supplemental funds from the veterans trust fund to be credited to the appropriation account under s.20.485(2)(yn) for personal loans to veterans. If the cochairpersons of the committee do not notify the secretary of the department within 14 working days after the date of the department's submittal that the committee intends to schedule a meeting to review the request, the appropriation account shall be supplemented as provided in the request. If, within 14 working days after the date of the department's submittal, the cochairpersons of the committee notify the secretary of the department that the committee intends to schedule a meeting to review the request, the appropriation account shall be supplemented only as approved by the committee.

SOUTHERN CENTER FACILITIES:



5009
State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-0725/1

RPN.....

King CMH

Note

DOA:.....Uecker - Veterans personal loan program

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

1

don't gen. cat
AN ACT; relating to: the budget.

Analysis by the Legislative Reference Bureau

VETERANS AND MILITARY AFFAIRS

Currently, the department of veterans affairs (DVA) is authorized to borrow money from the veterans mortgage loan repayment fund and to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. Under that loan program, veterans may obtain loans from DVA for certain expenditures, including the purchase of a mobile home or business, the education of the veteran and members of the veteran's family, the payment of medical or funeral expenses and the consolidation of the veteran's debts. Currently, if DVA does borrow money from the veterans mortgage loan repayment fund, DVA is required to pledge the loans made under the veterans personal loan program as collateral for that borrowed money.

Under this bill, DVA is authorized to borrow money from the veterans mortgage loan repayment fund to obtain money for the veterans personal loan program, but is not required to pledge the loans made under ~~that~~ program as collateral for the borrowed money. The bill continues to allow DVA to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. However, the bill provides that transactions under that

the personal loan
~~the personal loan~~

authority include [✓] direct borrowing from the state investment board or any other financial agreement agreed to by DVA and the state investment board (insert anl) ✓

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 SECTION 1. 45.356 [✓](9) (a) of the statutes is amended to read:

2 45.356 (9) (a) The department may borrow from the veterans mortgage loan
3 repayment fund under s. 45.79 (7) (a) and shall pledge to obtain money to make loans
4 made under this section as collateral for the borrowing.

History: 1993 a. 16; 1995 a. 404; 1997 a. 27, 115.

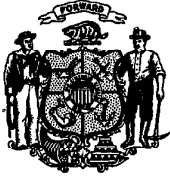
5 SECTION 2. 45.356 [✓](9) (b) of the statutes is amended to read:

6 45.356 (9) (b) The department may enter into transactions with the state
7 investment board to obtain money to make loans under this section. Transactions
8 authorized under this paragraph include direct borrowing from the state investment
9 board or any other financial agreement agreed to by the department and the state
10 investment board.

History: 1993 a. 16; 1995 a. 404; 1997 a. 27, 115.

11 Insert B: ✓

12 (END)



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-0726/1
RPN.....

DOA:.....Uecker - Veterans part time study grant program

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

Insert a/c

personal loans to
veterans from the
veterans trust fund

1 AN ACT...; relating to the budget.

[Handwritten signature]

~~Analysis by the Legislative Reference Bureau~~

~~VETERANS AND MILITARY AFFAIRS~~

Under current law, an eligible veteran who completes a correspondence course or a course as a part-time student from an institution of higher education may apply for reimbursement for part of the costs of the course. The veteran must be a resident of this state and generally only undergraduate courses are eligible for reimbursement under current law. Currently, the course must be related to the veteran's occupational, professional or employment objectives. Under current law, the maximum reimbursement that may be paid is 50% of the costs of the tuition and fees paid for the course but not more than 50% of the standard cost for a state resident for tuition and fees for an equivalent undergraduate course at the University of Wisconsin-Madison.

~~This bill increases the maximum reimbursement percentage from 50% to 65%.~~

~~The bill also provides that if the department of veterans affairs (DVA) requests permission from the joint committee on finance to supplement the appropriation account for the correspondence and part-time study course, and the committee does not schedule a meeting to review the request, the committee shall supplement that appropriation with trust fund monies.~~

Insert a/c

NOT

to

requested

is approved

Insert B

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 SECTION 1. 45.396 (5) of the statutes is amended to read:

2 45.396 (5) Except as provided in sub. (9), the reimbursement may not exceed
3 50% ~~65%~~ of the cost of tuition and fees and shall also be limited to a maximum of 50%
4 ~~65%~~ of the standard cost for a state resident for tuition and fees for an equivalent
5 undergraduate course at the University of Wisconsin-Madison per course and may
6 not be provided to an individual more than 4 times during any consecutive 12-month
7 period.

356

yn

this section
loan program
under s. 45.356

History: 1971 c. 42; 1971 c. 125 s. 522 (1); 1971 c. 154, 198, 307; 1975 c. 39, 198, 422; 1979 c. 34 ss. 819b, 2102 (56) (a); 1981 c. 20; 1983 a. 481, 503, 538, 1985 a. 29, 129; 1987 a. 27, 242; 1989 a. 34, 56; 1991 a. 39, 106; 1993 a. 16; 1995 a. 27, 40; 1997 a. 27, 115, 121.

8 SECTION 2. 45.298 (10) of the statutes is created to read:

9 45.298 (10) Notwithstanding ss. 13.10 (1) and 13.101 (3), if the department of
10 veterans affairs submits a request to the joint committee on finance to supplement
11 the appropriation account under s. 20.485 (2) ~~and~~ for the veterans personal ~~and~~
12 20.865 (4) (u) and the cochairpersons of the committee do not notify the secretary of
13 the department within 14 working days after the date of the department's submittal
14 that the committee has scheduled a meeting for the purpose of reviewing the request,
15 the appropriation account shall be supplemented as ~~provided in the request~~ ^{in the request produced by} If
16 within 14 working days after the date of the department's submittal, the
17 cochairpersons of the committee notify the secretary of the department that the
18 committee has scheduled a meeting for the purpose of reviewing the request, the
19 appropriation account may be supplemented only upon approval of the committee.

stat.

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-0725/1dn

RPN.....

*change
Cmaj*

I was not exactly sure what was intended by the change in s. 45.356 (9) (b) so I changed it slightly. If I changed the intent of the bill please let me know. The passive review language is revised to conform to our current preferred language.

Robert P. Nelson
Senior Legislative Attorney
267-7511

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-0725/1dn
RPN:kmg&cmh:km

November 10, 1998

I was not exactly sure what was intended by the change in s. 45.356 (9) (b) so I changed it slightly. If I changed the intent of the bill please let me know. The passive review language is revised to conform to our current preferred language.

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267-7511

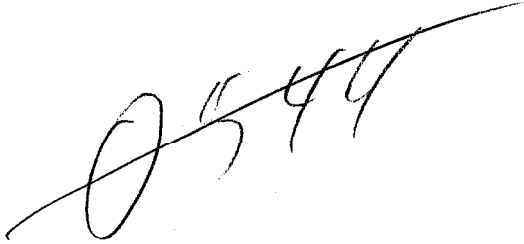
Nelson, Robert

From: Uecker, Deborah [deborah.uecker@doa.state.wi.us]
Sent: Monday, November 23, 1998 2:59 PM
To: Nelson, Robert
Subject: 14 day passive review

Bob,

Could you please remove the references to 14 day passive review authority in the drafts: LRB 0722/1, LRB 0725/1, and LRB 0726/1? We decided not to go ahead with it for now, though there is still a briefing ahead with the DOA Secretary and the governor for Veterans Affairs. I don't think the recommendation will change, so I think it's safe to go ahead. It's like you said, it's very unusual to see language like that get passed.

Deborah A. Uecker deborah.uecker@doa.state.wi.us
Executive Policy and Budget Analyst Phone: (608) 267-0371
State Budget Office Fax: (608) 267-0372
101 E. Wilson Street, 10th Floor





500n
State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-0725/1
RPN:kmg&cmh:km

DOA:.....Uecker - Veterans personal loan program

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

1 AN ACT <sup>Don't
Gen. Cat.</sup> relating to: the budget.

Analysis by the Legislative Reference Bureau

VETERANS AND MILITARY AFFAIRS

Currently, the department of veterans affairs (DVA) is authorized to borrow money from the veterans mortgage loan repayment fund and to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. Under that loan program, veterans may obtain loans from DVA for certain expenditures, including the purchase of a mobile home or business, the education of the veteran and members of the veteran's family, the payment of medical or funeral expenses and the consolidation of the veteran's debts. Currently, if DVA does borrow money from the veterans mortgage loan repayment fund, DVA is required to pledge the loans made under the veterans personal loan program as collateral for that borrowed money.

Under this bill, DVA is authorized to borrow money from the veterans mortgage loan repayment fund to obtain money for the veterans personal loan program, but is not required to pledge the loans made under the personal loan program as collateral for the borrowed money. The bill continues to allow DVA to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. However, the bill provides that transactions under that authority include direct borrowing from the state investment board or any other financial agreement agreed to by DVA and the state investment board. ~~The bill also provides that, if DVA requests permission from the~~

joint committee on finance to supplement the appropriation account for personal loans to veterans from the veterans trust fund and the committee does not schedule a meeting to review the request, the requested supplement to that appropriation is approved.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 45.356 (9) (a) of the statutes is amended to read:

2 45.356 (9) (a) The department may borrow from the veterans mortgage loan
3 repayment fund under s. 45.79 (7) (a) and shall pledge to obtain money to make loans
4 made under this section as collateral for the borrowing.

5 **SECTION 2.** 45.356 (9) (b) of the statutes is amended to read:

6 45.356 (9) (b) The department may enter into transactions with the state
7 investment board to obtain money to make loans under this section. Transactions
8 authorized under this paragraph include direct borrowing from the state investment
9 board or any other financial agreement agreed to by the department and the state
10 investment board.

11 **SECTION 3.** 45.356 (10) of the statutes is created to read:

12 45.356 (10) Notwithstanding ss. 13.10 (1) and 13.101 (3), if the department
13 submits a request to the joint committee on finance to supplement the appropriation
14 account under s. 20.485 (2) (yn) for the veterans personal loan program under this
15 section from the appropriation under s. 20.865 (4) (u) and the cochairpersons of the
16 committee do not notify the secretary of the department within 14 working days after
17 the date of the department's submittal that the committee has scheduled a meeting
18 for the purpose of reviewing the request, the appropriation account shall be
19 supplemented as provided in the request. If, within 14 working days after the date
20 of the department's submittal, the cochairpersons of the committee notify the

1 secretary of the department that the committee has scheduled a meeting for the
2 purpose of reviewing the request, the appropriation account may be supplemented
3 only upon approval of the committee.

4 (END)

Miller, Steve

From: Uecker, Deborah
Sent: Thursday, February 04, 1999 12:16 PM
To: Miller, Steve
Cc: Montgomery, John; Hoadley, Frank; Caucutt, Dan
Subject: modifying LRB 0725/2

Steve,

Here are the details of the requested change on LRB 0725/2 as we discussed on the phone:

Strike out this part in Section 2. 45.356 (9)(b):

"Transactions authorized under this paragraph include direct borrowing from the state investment board or any other financial agreement agreed to by the department and the state investment board."

In its place please insert:

"Transactions are limited to the sale of loans to the state investment board. An agreement to sell loans to the state investment board may include such items necessary to assure the principle value of loans sold. Any such transaction is subject to review and approval by the department of administration."

Thank you for your assistance.

Deborah A. Uecker deborah.uecker@doa.state.wi.us
Executive Policy and Budget Analyst Phone: (608) 267-0371
State Budget Office Fax: (608) 267-0372
101 E. Wilson Street, 10th Floor

1999 - 2000 LEGISLATURE

LRB-0725/2
RPN:kmg&cmh:hmh

DOA:.....Uecker - Veterans personal loan program

FOR 1999-01 BUDGET -- NOT READY FOR INTRODUCTION

1 **AN ACT ... relating to: the budget.**

Analysis by the Legislative Reference Bureau

VETERANS AND MILITARY AFFAIRS

Currently, the department of veterans affairs (DVA) is authorized to borrow money from the veterans mortgage loan repayment fund and to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. Under that loan program, veterans may obtain loans from DVA for certain expenditures, including the purchase of a mobile home or business, the education of the veteran and members of the veteran's family, the payment of medical or funeral expenses and the consolidation of the veteran's debts. Currently, if DVA does borrow money from the veterans mortgage loan repayment fund, DVA is required to pledge the loans made under the veterans personal loan program as collateral for that borrowed money.

Under this bill, DVA is authorized to borrow money from the veterans mortgage loan repayment fund to obtain money for the veterans personal loan program, but is not required to pledge the loans made under the personal loan program as collateral for the borrowed money. The bill continues to allow DVA to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. However, the bill provides that transactions under that authority include direct borrowing from the state

1999 - 2000 Legislature

- 2 -

LRB-072572
RPN:kmg@cmh:hmh

investment board or any other financial agreement agreed to by DVA and the state investment board.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 SECTION 1. 45.356 (9) (a) of the statutes is amended to read:

2 45.356 (9) (a) The department may borrow from the veterans mortgage loan
3 repayment fund under s. 45.79 (7) (a) ~~and shall pledge to obtain money to make loans~~
4 ~~made under this section as collateral for the borrowing.~~

5 SECTION 2. 45.356 (9) (b) of the statutes is amended to read:

6 45.356 (9) (b) The department may enter into transactions with the state
7 investment board to obtain money to make loans under this section. ~~Transactions~~
8 ~~authorized under this paragraph include direct borrowing from the state investment~~
9 ~~board or any other financial agreement agreed to by the department and the state~~
10 ~~investment board.~~

11 (END)

are limited to sale of loans to the state investment board. An agreement to sell loans to the state investment board may include such ~~provisions~~ terms necessary to ~~protect the~~ assure the principal value of loans sold. Any such transaction is subject to review and approval by the department of administration.

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
DIVISION OF EXECUTIVE BUDGET AND FINANCE
DOA-S167 N(02/95)

FACSIMILE COVER MESSAGE

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THE FACSIMILE MACHINE COPIES ONE SIDE OF DOCUMENT

TO <u>Steve Miller</u>		Facsimile Telephone Number	
Name			
Location		Room Number	Telephone Number
FROM (Sender)			
Name <u>Deborah Tucker</u>		Number of Pages including This Cover Sheet	Facsimile Telephone Number (608) 267-0372
Location 101 East Wilson Street, 10th Floor; Madison, WI 53702			Telephone Number <u>267-0371</u>

COMMENTS / INSTRUCTIONS



to day
State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-07254 3
RPN:kmg&cmh:hmh

D-Note

DOA:.....Uecker -- Veterans personal loan program

FOR 1999-01 BUDGET -- NOT READY FOR INTRODUCTION

*How
Gen Cat.*
1 AN ACT, relating to: the budget.

Analysis by the Legislative Reference Bureau

VETERANS AND MILITARY AFFAIRS

Currently, the department of veterans affairs (DVA) is authorized to borrow money from the veterans mortgage loan repayment fund and to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. Under that loan program, veterans may obtain loans from DVA for certain expenditures, including the purchase of a mobile home or business, the education of the veteran and members of the veteran's family, the payment of medical or funeral expenses and the consolidation of the veteran's debts. Currently, if DVA does borrow money from the veterans mortgage loan repayment fund, DVA is required to pledge the loans made under the veterans personal loan program as collateral for that borrowed money.

Under this bill, DVA is authorized to borrow money from the veterans mortgage loan repayment fund to obtain money for the veterans personal loan program, but is not required to pledge the loans made under the personal loan program as collateral for the borrowed money. The bill continues to allow DVA to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. However, the bill provides that transactions under that authority ~~include direct borrowing from the state~~

are limited to the sale of loans to

~~investment board or any other financial agreement agreed to by DVA and the state investment board.~~ *and are subject to approval by the department of administration (DOA)*

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 45.356 (9) (a) of the statutes is amended to read:

2 45.356 (9) (a) The department may borrow from the veterans mortgage loan
3 repayment fund under s. 45.79 (7) (a) and shall pledge to obtain money to make loans
4 made under this section ~~as collateral for the borrowing.~~

5 **SECTION 2.** 45.356 (9) (b) of the statutes is amended to read:

6 45.356 (9) (b) The department may enter into transactions with the state
7 investment board to obtain money to make loans under this section. Transactions
8 authorized under this paragraph include direct borrowing from the state investment
9 board or any other financial agreement agreed to by the department and the state
10 investment board.

Insert 2-10
(END)

N-Note

This draft includes the changes requested in the e-mail dated 2/4/99.

RPN

Insert 2-10

Miller, Steve

From: Uecker, Deborah
Sent: Thursday, February 04, 1999 12:16 PM
To: Miller, Steve
Cc: Montgomery, John; Hoadley, Frank; Caucutt, Dan
Subject: modifying LRB 0725/2

Steve,

Here are the details of the requested change on LRB 0725/2 as we discussed on the phone:

Strike out this part in Section 2. 45.356 (9)(b):

"Transactions authorized under this paragraph include direct borrowing from the state investment board or any other financial agreement agreed to by the department and the state investment board."

In its place please insert:

"Transactions are limited to the sale of loans to the state investment board. An agreement to sell loans to the state investment board may include such items necessary to assure the principle value of loans sold. Any such transaction is subject to review and approval by the department of administration."

Thank you for your assistance.

Deborah A. Uecker
Executive Policy and Budget Analyst
State Budget Office
101 E. Wilson Street, 10th Floor

deborah.uecker@doa.state.wi.us
Phone: (608) 267-0371
Fax: (608) 267-0372

as are

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-0725/3dn
RPN:kmg&cmh:jf

February 4, 1999

This draft includes the changes requested in the e-mail dated 2/4/99.

Robert P. Nelson
Senior Legislative Attorney
Phone: (608) 267-7511

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
DIVISION OF EXECUTIVE BUDGET AND FINANCE
DOA-5187 N(R08/95)

FACSIMILE COVER MESSAGE

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TO Name <i>Steve Miller</i>		Facsimile Telephone Number	
Location	Room Number	Telephone Number	
FROM (Sender)			
Name <i>Andrew Wicker</i>		Number of Pages Including This Cover Sheet	Facsimile Telephone Number (608) 267-0372
Location 101 East Wilson Street, 10th Floor; Madison, WI 53702			Telephone Number <i>267-0371</i>

COMMENTS / INSTRUCTIONS

Frank Hoadley
6-2305

investment board or any other financial agreement agreed to by DVA and the state investment board.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 45.356 (9) (a) of the statutes is amended to read:

45.356 (9) (a) The department may borrow from the veterans mortgage loan repayment fund under s. 45.79 (7) (a) ~~and shall pledge to obtain money to make loans made under this section as collateral for the borrowing.~~

SECTION 2. 45.356 (9) (b) of the statutes is amended to read:

45.356 (9) (b) The department may enter into transactions with the state investment board to obtain money to make loans under this section. Transactions authorized under this paragraph include direct borrowing from the state investment board or any other financial agreement agreed to by the department and the state investment board. *may include the sale of loans.*

(END)

~~are limited to sale of loans to the state investment board. An agreement to sell loans to the state investment board may include such ~~provisions~~ terms necessary to ~~provide for~~ assure the principal value of loans sold. Any such transaction is subject to review and approval by the department of administration.~~

Per Frank Hoadley @ 3:40 pm 2-4-99
SRM



Today
State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-0725/3
RPN:kmg&cmh:jf

D-Note

DOA:.....Uecker - Veterans personal loan program

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

1

Don't Gen Cont.
AN ACT relating to: the budget.

Analysis by the Legislative Reference Bureau

VETERANS AND MILITARY AFFAIRS

Currently, the department of veterans affairs (DVA) is authorized to borrow money from the veterans mortgage loan repayment fund and to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. Under that loan program, veterans may obtain loans from DVA for certain expenditures, including the purchase of a mobile home or business, the education of the veteran and members of the veteran's family, the payment of medical or funeral expenses and the consolidation of the veteran's debts. Currently, if DVA does borrow money from the veterans mortgage loan repayment fund, DVA is required to pledge the loans made under the veterans personal loan program as collateral for that borrowed money.

Under this bill, DVA is authorized to borrow money from the veterans mortgage loan repayment fund to obtain money for the veterans personal loan program, but is not required to pledge the loans made under the personal loan program as collateral for the borrowed money. The bill continues to allow DVA to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. ~~However, the bill provides that transactions under that authority are limited to the sale of loans to the state~~

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-0725/4dn
RPN:kmg&cmh:lp

February 4, 1999

This draft reflects the change requested by Frank Hoadley.

Robert P. Nelson
Senior Legislative Attorney
Phone: (608) 267-7511



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-0725/4
RPN:kmg&cmh:lp

DOA:.....Uecker – Veterans personal loan program

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** the budget.

Analysis by the Legislative Reference Bureau

VETERANS AND MILITARY AFFAIRS

Currently, the department of veterans affairs (DVA) is authorized to borrow money from the veterans mortgage loan repayment fund and to enter into transactions with the state investment board to obtain money to make loans to veterans under the veterans personal loan program. Under that loan program, veterans may obtain loans from DVA for certain expenditures, including the purchase of a mobile home or business, the education of the veteran and members of the veteran's family, the payment of medical or funeral expenses and the consolidation of the veteran's debts. Currently, if DVA does borrow money from the veterans mortgage loan repayment fund, DVA is required to pledge the loans made under the veterans personal loan program as collateral for that borrowed money.

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