

1999 DRAFTING REQUEST

Bill

Received: 12/3/98

Received By: **champra**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Uecker**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **Bonding - state**

Extra Copies: **KSH RPN**

Topic:

DOA:.....Uecker - Veteran's affairs self-amortizing mortgage loans

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 12/7/98	ygeller 12/7/98	jfrantze 12/7/98	_____	lrb_docadmin 12/7/98		State

FE Sent For:

<END>

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1?	champra	1/12/7 JLG	JLG 12/17	JLG/KM 12/17			

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<END>



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

Mailing Address:
Post Office Box 7864
Madison, WI 53707-7864



Date: December 3, 1998

To: Steve Miller
Legislative Reference Bureau

From: Deborah A. Uecker
State Budget Analyst

Subject: Additional Dept. of Veterans Affairs Statutory Language Request

Request

Please draft the additional statutory language change proposed by the Department of Veterans Affairs. The department needs an increase to its general obligation bonding authority for self-amortizing home loans. The change increases their authority from \$1,807,500,000 to \$1,918,000,000 in s.20.866 (2)(zn).

Thank you for your assistance,

Deborah A. Uecker
State Budget Analyst
267-0371

cc: Bob Nelson

s.20.866(2)(zn) amended to read..."Veteran's Affairs; self-amortizing mortgage loans. From the capital improvement fund, a sum sufficient for the department of veterans affairs for loans to veterans under s.45.79 (6) (a). The state may contract public debt in an amount not to exceed ~~\$1,807,500,000~~ \$1,918,000,000 for this purpose."



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-1112/1

RAC:.....

SOON

Jig

DOA:.....Uecker - Veteran's affairs self-amortizing mortgage loans

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

do not gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT ✓

STATE FINANCE ✓

Under current law, the state may contract public debt for the purpose of making loans to veterans for the purchase or construction of housing, for home improvements and for refinancing any existing mortgage for the purchase or construction of a home or for home improvements. Currently, the state is authorized to contract public debt in an amount not to exceed \$1,807,500,000. This bill increases this amount to \$1,918,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 20.866 (2) (zn) ✓ of the statutes is amended to read:

3 20.866 (2) (zn) *Veterans affairs; self-amortizing mortgage loans.* From the
4 capital improvement fund, a sum sufficient for the department of veterans affairs for

- 1 loans to veterans under s. 45.79 (6) (a). The state may contract public debt in an
2 amount not to exceed ~~\$1,807,500,000~~ \$1,918,000,000 for this purpose.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252.

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(END) ✓



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-1112/1
RAC:jljgf

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