

1999 DRAFTING REQUEST

Bill

Received: 12/9/98

Received By: kahlepj

Wanted: Soon

Identical to LRB:

For: Administration-Budget-in 6-7329

By/Representing: Justus

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Alt. Drafters:

Subject: Econ. Development - bus. dev.
Environment - miscellaneous

Extra Copies: RCT

Pre Topic:

DOA:.....Justus -

Topic:

Changes to the brownfields loan guarantee program administered by the Wisconsin Housing and Economic Development Authority

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 12/9/98	jgeller 12/9/98		_____			State
/1			martykr 12/10/98	_____	lrb_docadmin 12/10/98		State
/2	kahlepj 02/10/99	jgeller 02/10/99	lpaasch 02/11/99	_____	lrb_docadmin 02/11/99		

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/1		1/2 3/10 jlg	martykr 12/10/98	_____	lrb_docadmin 12/10/98		

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2-11LP

~~2-11LP~~
hnh
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1/?	kahlepj	1 12/9 JLG	Km 11/10	HH 12/20			

FE Sent For:

<END>

CORRESPONDENCE MEMORANDUM**STATE OF WISCONSIN**
Department of Administration**Date:** December 8, 1998**To:** Steve Miller
Chief, Legislative Reference Bureau**From:** Sarah Justus
State Budget Office**Subject:** Drafting Request; WHEDA Brownfields Loan Guarantee Program

Please make modifications shown below to the WHEDA Brownfields Loan Guarantee program under s. 234.88. The intent is to take half of the funding provided in the last budget (\$2.0 out of \$4.0 million) and put it into the environmental fund. Subsequently, WHEDA's ability to guarantee Brownfields loans should be reduced.

- Require WHEDA to transfer \$2.0 million from the WDRF to the Environmental Fund.
- Reduce the maximum outstanding principal of all guaranteed loans under the program to \$11.25 million.

Please call me with any questions.
Thanks.



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-1187/1
PJK.....

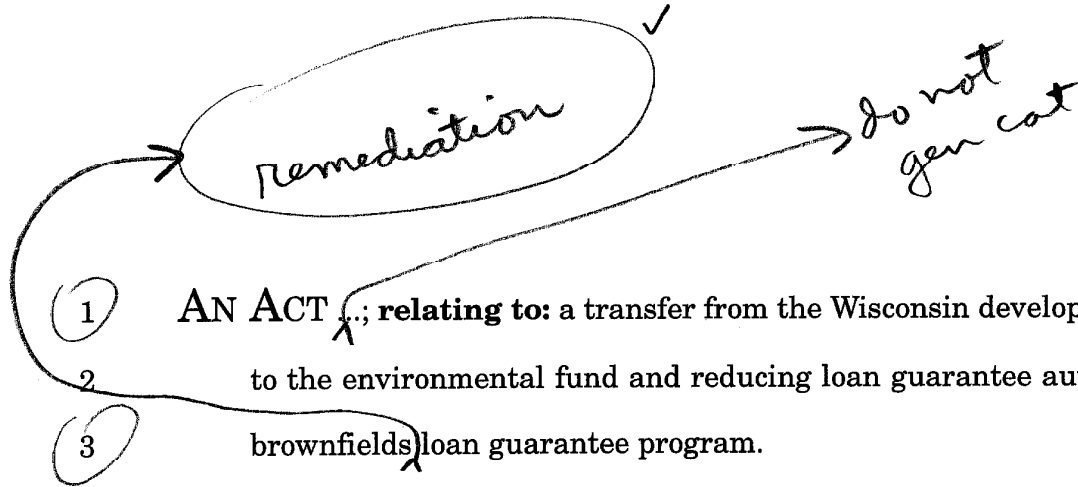
Jlg

DOA:.....Justus - Changes to the brownfields loan guarantee program administered by the Wisconsin Housing and Economic Development Authority

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

SOON
(12-9)

WFO-check
auto refs



- 1 AN ACT relating to: a transfer from the Wisconsin development reserve fund
- 2 to the environmental fund and reducing loan guarantee authority under the
- 3 brownfields loan guarantee program.

Analysis by the Legislative Reference Bureau
COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

The Wisconsin Housing and Economic Development Authority (WHEDA) administers a number of loan guarantee programs under which WHEDA guarantees repayment of loans made to businesses and individuals for various specified purposes by private lending institutions. The loans are guaranteed from the Wisconsin development reserve fund, which WHEDA administers. The bill transfers \$2,000,000 from the Wisconsin development reserve fund to the environmental fund, which funds such activities as environmental repair, groundwater management and nonpoint source water pollution abatement. In addition, the bill reduces ~~the~~ outstanding principal amount of all loans that WHEDA may guarantee under the brownfields remediation loan guarantee program, under which WHEDA guarantees loans made to businesses for direct or related expenses associated with remediation

Insert
A-2
made to
p. 2

WHEDA's loan guarantee authority for

of contamination at abandoned, idle or underused industrial or commercial facilities or sites that are adversely affected for expansion or redevelopment by actual or perceived environmental contamination. ~~WHD's guaranteed liability for~~ that program is reduced from \$22,500,000 to \$11,250,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The total amount A-2 ✓

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 SECTION 1. 25.46 (1r) of the statutes is created to read:

2 25.46 (1r) The moneys transferred from the Wisconsin development reserve
3 fund under 1999 Wisconsin Act ... (this act), section 9225 (2) auto ref A

4 SECTION 2. 234.88 (3) (b) of the statutes is amended to read:

5 234.88 (3) (b) Except as provided in s. 234.93 (3), the total outstanding principal
6 amount of all guaranteed loans under par. (a) may not exceed \$22,500,000
7 \$11,250,000.

8 History: 1997 a. 27.

SECTION 9225. Appropriation changes; Housing and Economic

9 Development Authority.

10 auto ref A

(1) TRANSFER FROM WISCONSIN DEVELOPMENT RESERVE FUND TO ENVIRONMENTAL

11 FUND. On the effective date of this subsection, the executive secretary of the

12 Wisconsin Housing and Economic Development Authority shall transfer from the

13 Wisconsin development reserve fund to the secretary of administration for deposit

14 in the environmental fund \$2,000,000 that was appropriated to the Wisconsin

15 development reserve fund ~~from~~ under the appropriation account to the Wisconsin Housing

16 and Economic Development Authority under section 20.490 (5) (t) of the statutes.

17 (END)

under section 234.93 of the statutes



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-1187/2
PJK:jlg:km

r m is run

DOA:.....Justus - Changes to the brownfields loan guarantee program administered by the Wisconsin Housing and Economic Development Authority

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

*SOON
(week)
J-note*

*do not
for cut*

- 1 AN ACT *do not*; relating to: a transfer from the Wisconsin development reserve fund
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- 3 brownfields remediation loan guarantee program.

**Analysis by the Legislative Reference Bureau
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underused industrial or commercial facilities or sites that are adversely affected for expansion or redevelopment by actual or perceived environmental contamination. The total outstanding principal amount of all loans that WHEDA may guarantee under that program is reduced from \$22,500,000 to \$11,250,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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8 **SECTION 9225. Appropriation changes; Housing and Economic**
9 **Development Authority.**

10 (1) TRANSFER FROM WISCONSIN DEVELOPMENT RESERVE FUND TO ENVIRONMENTAL
11 FUND. On the effective date of this subsection, the executive secretary of the
12 Wisconsin Housing and Economic Development Authority shall transfer from the
13 Wisconsin development reserve fund under section 234.93 of the statutes to the
14 secretary of administration for deposit in the environmental fund \$2,000,000 that
15 was appropriated to the Wisconsin development reserve fund under the
16 appropriation ~~11,250,000~~ to the Wisconsin Housing and Economic Development
17 Authority under section 20.490 (5) (t) of the statutes.

18

(END)

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1187/2dn
PJK:jlg:km

Sarah:

This redraft results from proofing that was done for the budget. I removed the word "account" after "appropriation" in the appropriation change section.

Pamela J. Kahler
Senior Legislative Attorney
Phone: (608) 266-2682
E-mail: Pam.Kahler@legis.state.wi.us

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1187/2dn
PJK;jlg:lp

February 11, 1999

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This redraft results from proofing that was done for the budget. I removed the word "account" after "appropriation" in the appropriation change section.

Pamela J. Kahler
Senior Legislative Attorney
Phone: (608) 266-2682
E-mail: Pam.Kahler@legis.state.wi.us



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-1187/2
PJK:jlg:lp

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FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

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