1999 DRAFTING REQUEST

Bill

Received: **01/15/99**

Received By: **champra**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Milioto**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **State Finance - miscellaneous**

Extra Copies:

Topic:

DOA:.....Milioto - UW Hospital and Clinics Authority bonding authority

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Instructions:

Increase bonding authority to $90,000,000

Drafting History:

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
/1	champra 01/15/99	jgeller 01/16/99	hhagen 01/19/99	_____ _____	lrb_docadmin 01/19/99		
/2	champra 01/21/99	jgeller 01/21/99	hhagen 01/22/99	_____ _____	lrb_docadmin 01/22/99		

FE Sent For:

<END>

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<END>

State of Wisconsin
1999 - 2000 LEGISLATURE

LRB–1816/1
RAC:.....

soon

jlg

DOA:.....Milioto – UW Hospital and Clinics Authority bonding authority

FOR 1999–01 BUDGET — NOT READY FOR INTRODUCTION

do not gen

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

Under current law, the University of Wisconsin Hospitals and Clinics Authority (UWHCA) is prohibited from issuing bonds and incurring additional indebtedness if the aggregate amount of the UWHCA outstanding bonds, together with all other indebtedness of UWHCA, exceeds $50,000,000. This bill increases this amount to $90,000,000.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 233.27 of the statutes is amended to read:

233.27 Limit on the amount of outstanding bonds. The authority may not issue bonds or incur indebtedness described under s. 233.03 (12) if, after the bonds are issued or the indebtedness is incurred, the aggregate principal amount of the

authority's outstanding bonds, together with all indebtedness described under s. 233.03 (12) would exceed ~~$50,000,000~~ $90,000,000. Bonds issued to fund or refund outstanding bonds, or indebtedness incurred to pay off or purchase outstanding indebtedness, is not included in calculating compliance with the ~~$50,000,000~~ $90,000,000 limit.

History: 1995 a. 27.

(END)

LD-Note

State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-1816/1 2
RAC:jlg:hmh

soon

Redraft under has been run

DOA:.....Milioto – UW Hospital and Clinics Authority bonding authority

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Insert Budget

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Insert 1-2

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(END)

Insert Analysis:

In addition, the bill prohibits the authority from issuing any new bonds for the purpose of purchasing a clinic or a hospital.

Insert 1–2:

SECTION 1. 233.24 of the statutes is created to read:

233.24 Limitations on issuance of bonds. Beginning on the effective date of this section .... [revisor inserts date], the authority may not issue bonds for the purpose of purchasing a clinic, as defined in s. 287.07 (7) (c) 1. a., or a hospital, as defined in s. 50.33 (2) (a).

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB–1816/2dn
RAC:jlg:hmh

Steve:

Please note that this restriction on the issuance of bonds will not at all prohibit the authority from borrowing to purchase clinics and hospitals; it only prohibits the authority from issuing bonds for this purpose. Is this consistent with your intent?

Richard A. Champagne
Legislative Attorney
266–9930

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB–1816/2dn
RAC:jlg:hmh

Friday, January 22, 1999

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State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-1816/2
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DOA:.....Milioto – UW Hospital and Clinics Authority bonding authority

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SECTION 2. 233.27 of the statutes is amended to read:

233.27 Limit on the amount of outstanding bonds. The authority may not issue bonds or incur indebtedness described under s. 233.03 (12) if, after the bonds are issued or the indebtedness is incurred, the aggregate principal amount of the authority's outstanding bonds, together with all indebtedness described under s. 233.03 (12) would exceed ~~$50,000,000~~ $90,000,000. Bonds issued to fund or refund outstanding bonds, or indebtedness incurred to pay off or purchase outstanding indebtedness, is not included in calculating compliance with the ~~$50,000,000~~ $90,000,000 limit.

(END)