

**1999 DRAFTING REQUEST**

**Assembly Amendment (AA-AB133)**

Received: **04/23/99**

Received By: **rmarchan**

Wanted: **Soon**

Identical to LRB:

For: **Legislative Fiscal Bureau 6-3847**

By/Representing: **Russell**

This file may be shown to any legislator: **NO**

Drafter: **rmarchan**

May Contact:

Alt. Drafters:

Subject: **Fin. Inst. - miscellaneous  
 State Government - miscellaneous**

Extra Copies:

**Pre Topic:**

LFB:.....Russell -

**Topic:**

Closing balance of department of financial institutions general program operations appropriation

**Instructions:**

See Attached. Eliminate closing balance of 10% of the prior year's expenditures under DFI's general program operations appropriation.

**Drafting History:**

| <u>Vers.</u> | <u>Drafted</u>       | <u>Reviewed</u>     | <u>Typed</u>         | <u>Proofed</u> | <u>Submitted</u>         | <u>Jacketed</u> | <u>Required</u> |
|--------------|----------------------|---------------------|----------------------|----------------|--------------------------|-----------------|-----------------|
| /?           | rmarchan<br>04/29/99 |                     |                      | _____          |                          |                 |                 |
| /1           | rmarchan<br>04/29/99 | gilfokm<br>04/30/99 | jfrantze<br>04/29/99 | _____          | lrb_docadmin<br>04/29/99 |                 |                 |
| /2           |                      |                     | martykr<br>04/30/99  | _____          | lrb_docadmin<br>04/30/99 |                 |                 |

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|--------------|----------------------|--------------------|----------------------|----------------|--------------------------|-----------------|-----------------|
| /?           | rmarchan<br>04/29/99 | 12-4-30-99<br>King |                      | _____          |                          |                 |                 |
| /1           |                      |                    | jfrantze<br>04/29/99 | _____          | lrb_docadmin<br>04/29/99 |                 |                 |
|              |                      |                    | km 4/30              | _____          | _____                    |                 |                 |

FE Sent For:

<END>

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|--------------|----------------|-------------------|--------------|-----------------|------------------|-----------------|-----------------|
| 1?           | rmarchan       | 1-4-98-99<br>King | 6/4/99       | Jo King<br>4/29 |                  |                 |                 |

FE Sent For:

<END>

8. A downturn in the economy, coupled with a decrease in program revenue from mutual fund filing fees, would diminish the amount of excess revenue generated by the agency (as well as the lapse to the general fund). However, even with sizable reductions in program revenue, it is expected that DFI would be able to cover its obligations through program revenues in the next biennium.

9. If the Committee chooses to reduce or eliminate the authority for the Department to retain 10% of the prior year's expenditures in the general program operations appropriation, the authority could be re-instated if the need arose.

**ALTERNATIVES TO BASE**

*Passed*  
1. Require that the entire balance under DFI's general program operations appropriation for supervision of financial institutions, securities regulation and other functions be lapsed to the general fund at the close of the fiscal year. This alternative would eliminate the closing balance in the appropriation of 10% of the prior year's expenditures that is provided under current law.

| <u>Alternative 1</u>             | <u>GPR</u>   |
|----------------------------------|--------------|
| 1999-01 REVENUE (Change to Base) | \$1,284,600  |
| [Change to Bill]                 | \$1,284,600] |

2. Require that any balance at the close of the fiscal year exceeding 5% of the previous fiscal year's expenditures under the general program operations appropriation be lapsed to the general fund. This alternative would reduce the closing balance in the appropriation from 10% to 5% of the prior year's expenditures.

| <u>Alternative 2</u>             | <u>GPR</u> |
|----------------------------------|------------|
| 1999-01 REVENUE (Change to Base) | \$642,600  |
| [Change to Bill]                 | \$642,600] |

3. Maintain current law.

Prepared by: Faith Russell



State of Wisconsin  
1999 - 2000 LEGISLATURE

60184/1

LRB:00000

RJM:.....

king

C=

SOON

LFB:.....Russell - closing balance of department of financial institutions  
general program operations appropriation

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45

WPO  
this is in  
RJM's  
inbox - 4-28-69-m.

RMR

NOTE

1 ✓ 1. Page 383, line 24: delete the material beginning with "exceeding" and  
2 ending with "expenditures" on line 25 and substitute

3 "exceeding 10% of the previous fiscal year's expenditures".

4 ✓ 2. Page 384, line 3: after that line insert:

5 "SECTION 222m. 20.144 (2) (g) of the statutes is amended to read:

6 20.144 (2) (g) *General program operations.* The amounts in the schedule for  
7 the general program operations of the office of credit unions and for supervision of  
8 credit unions under ch. 186. Eighty-eight percent of all moneys received by the office  
9 shall be credited to this appropriation, but any balance at the close of a fiscal year

1 ~~exceeding 10% of the previous fiscal year's expenditures~~ under this appropriation  
2 shall lapse to the general fund.”

3 (END)

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBb0184/1dn

RJM:.....

img

① Attached is an amendment deleting the authority for the department of financial institutions to retain a balance equal to 10% of the previous fiscal year's expenditures under ~~the~~ <sup>its</sup> general program operations appropriation. The amendment also deletes this authority for the office of credit unions. Please let me know if you did not intend to include the office of credit unions in this amendment.

Robert J. Marchant  
Legislative Attorney  
Phone: (608) 261-4454  
E-mail: Robert.Marchant@legis.state.wi.us

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**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBb0184/1dn  
RJM:kmg:jf

April 29, 1999

Attached is an amendment deleting the authority for the department of financial institutions to retain a balance equal to 10% of the previous fiscal year's expenditures under its general program operations appropriation. The amendment also deletes this authority for the office of credit unions. Please let me know if you did not intend to include the office of credit unions in this amendment.

Robert J. Marchant  
Legislative Attorney  
Phone: (608) 261-4454  
E-mail: [Robert.Marchant@legis.state.wi.us](mailto:Robert.Marchant@legis.state.wi.us)





State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb0184/6  
RJM:kmg:jf

2

SOON

EMIRE  
NOTE

LFB:.....Russell - Closing balance of department of financial institutions  
general program operations appropriation

FOR 1999-01 BUDGET - NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45

X: location

at the locations indicated, amend the bill as follows:

1           **1.** Page 383, line 24: delete the material beginning with "exceeding" and  
2 ending with "expenditures" on line 25 and substitute "exceeding 10% of the previous  
3 fiscal year's expenditures".

4           **2.** Page 384, line 3: after that line insert:

5           ~~"SECTION 222m. 20.144 (2) (g) of the statutes is amended to read:~~

6           ~~20.144 (2) (g) General program operations. The amounts in the schedule for~~  
7           ~~the general program operations of the office of credit unions and for supervision of~~  
8           ~~credit unions under ch. 186. Eighty-eight percent of all moneys received by the office~~  
9           ~~shall be credited to this appropriation, but any balance at the close of a fiscal year~~

1 ~~exceeding 10% of the previous fiscal year's expenditures under this appropriation~~  
2 ~~shall lapse to the general fund."~~

3

(END)

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBb0184/187

RJM:kmg:jf

2dn

April 29, 1999

*the re-draft of the*

Attached is ~~an~~ amendment deleting the authority for the department of financial institutions to retain a balance equal to 10% of the previous fiscal year's expenditures under its general program operations appropriation. ~~The amendment also deletes this authority for the office of credit unions. Please let me know if you did not intend to include the office of credit unions in this amendment.~~

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Phone: (608) 261-4454  
E-mail: Robert.Marchant@legis.state.wi.us

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LBB0184/2dn  
RJM:kmg:km

April 30, 1999

Attached is the redraft of the amendment deleting the authority for the department of financial institutions to retain a balance equal to 10% of the previous fiscal year's expenditures under its general program operations appropriation.

Robert J. Marchant  
Legislative Attorney  
Phone: (608) 261-4454  
E-mail: Robert.Marchant@legis.state.wi.us



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb0184/2  
RJM:kmg:km

LFB:.....Russell - Closing balance of department of financial institutions  
general program operations appropriation

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

**LFB AMENDMENT**

**TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45**

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 383, line 24: delete the material beginning with “exceeding” and  
3 ending with “expenditures” on line 25 and substitute “~~exceeding 10% of the previous~~  
4 ~~fiscal year’s expenditures~~”.

5 (END)