

1999 DRAFTING REQUEST

Assembly Amendment (AA-AB133)

Received: **04/23/99**

Received By: **mlief**

Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Mason**

This file may be shown to any legislator: **NO**

Drafter: **mlief**

May Contact:

Alt. Drafters:

Subject: **Higher Education - miscellaneous**

Extra Copies: **PG**

Pre Topic:

LFB:.....Mason -

Topic:

EdVest transfer

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mlief 04/26/99	gilfokm 04/27/99		_____			
/1			jfrantze 04/27/99	_____	lrb_docadmin 04/27/99		
/2	mlief 05/25/99	gilfokm 05/25/99	kfollet 05/27/99	_____	lrb_docadmin 05/27/99		

FE Sent For:

<END>

1999 DRAFTING REQUEST

Assembly Amendment (AA-AB133)

Received: **04/23/99**

Received By: **mlief**

Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Tony Mason**

This file may be shown to any legislator: **NO**

Drafter: **mlief**

May Contact:

Alt. Drafters:

Subject: **Higher Education - miscellaneous**

Extra Copies: **PG**

Pre Topic:

LFB:.....Tony Mason -

Topic:

EdVest transfer

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mlief 04/26/99	gilfokm 04/27/99		_____			
/1		12-5-25-99 kmj	jfrantze 04/27/99	_____	lrb_docadmin 04/27/99		
			Kjf 5/25	Kjf/km 5/26			

FE Sent For:

<END>

1999 DRAFTING REQUEST

Assembly Amendment (AA-AB133)

Received: 04/23/99

Received By: mlief

Wanted: As time permits

Identical to LRB:

For: Legislative Fiscal Bureau

By/Representing: Tony Mason

This file may be shown to any legislator: NO

Drafter: mlief

May Contact:

Alt. Drafters:

Subject: Higher Education - miscellaneous

Extra Copies: PG

Pre Topic:

LFB:.....Tony Mason -

Topic:

EdVest transfer

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1/?	mlief	1-4-26-99 kmg	J 4/27	J 4/27			

FE Sent For:

<END>



Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873

April 22, 1999

Joint Committee on Finance

Paper #890

Minor Policy and Technical Changes -- Reimbursement of EdVest GPR Start-up Costs (State Treasurer)

[LFB 1999-01 Budget Summary: Page 558, #2]

CURRENT LAW

When sufficient investment earnings become available in the EdVest tuition trust fund, the Secretary of DOA is required to transfer from those balances an amount sufficient to repay the general fund for the amount encumbered in a GPR-supported administrative expense start-up appropriation under DOA [s. 20.505(9)(a) of the statutes]. The Secretary is also authorized to make these transfers in installments. To date, a total of \$721,900 GPR has been expended from this appropriation for EdVest start-up costs.

GOVERNOR

Transfer EdVest (the college tuition prepayment program) from DOA to State Treasurer. Retain the current law general fund repayment mechanism but specify that it would apply to the amount encumbered under a new GPR appropriation for ongoing administrative expenses under the State Treasurer [s. 20.585(2)(a) of the statutes]. A total of \$85,000 GPR annually would be newly appropriated under this new appropriation.

MODIFICATION TO BILL

Include statutory language clarifying that when the general fund is ultimately reimbursed from available EdVest trust fund earnings, the Secretary of DOA must ensure that the amounts repaid include all GPR-supported start-up and ongoing administrative expenditures incurred since the inception of the EdVest program (both the \$721,900 GPR expended to date, the \$170,000 GPR proposed for expenditure in 1999-01 and any other future GPR expenditures).

Explanation: The modification would eliminate any potential ambiguity that might arise suggesting that only the GPR amounts newly appropriated under the State Treasurer for the administration of the EdVest program must be reimbursed. Under the modification, the revised language would make it clear that all GPR-funded amounts expended for EdVest start-up and program administration costs must be repaid.

Prepared by: Tony Mason

MO# 890
2 Burke * N
Decker * N
Jauch * N
Moore * N
Shibilski * N
Plache * N
Cowles * N
Panzer * N

1 Gard * N
Porter * N
Kaufert * N
Albers * N
Duff * N
Ward * N
Huber * N
Riley * N
16-0

1999

Date (time) needed

soon

TO editing 4/26 - 4:45pm

LRB b 0196 1 1

LFB BUDGET AMENDMENT [ONLY FOR LFB]

MSL: Kmg:

See form AMENDMENTS — COMPONENTS & ITEMS.

D-N

LFB AMENDMENT TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45

>>FOR JT. FIN. SUB. — NOT FOR INTRODUCTION<<

At the locations indicated, amend the bill as follows:

#. Page 134, line 11: delete "20.505(9)" and substitute "20.505(9)(a), 1995 stats, and"

#. Page ..., line ...: (end) S.

#. Page ..., line ...:

#. Page ..., line ...:

#. Page ..., line ...:

#. Page ..., line ...:

LRB60196/dn

D-N

:Kmg:
J

Tony:

SO

4,

~~It has been assumed that~~

~~the staff~~ This amendment is premised upon

the assumption that no amounts have been ^{or}
^(before the enactment of the budget bill)
will be transferred from the tuition trust fund to
reimburse the \$721,900 appropriated under s.

20.505(9)(a), 1995 Stats. If this assumption is
wrong, I will need to redraft this amendment.

MJC

(h)

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBb0196/1dn
MJL:kmg:jf

April 27, 1999

Tony:

This amendment is premised upon the assumption that no amounts have been or will be transferred before the enactment of the budget bill from the tuition trust fund to reimburse the \$721,900 appropriated under s. 20.505 (9) (a), 1995 stats. If this assumption is wrong, I will need to redraft this amendment.

Madelon J. Lief
Legislative Attorney
Phone: (608) 267-7380

Lief, Madelon

From: Mason, Tony
Sent: Tuesday, May 25, 1999 12:30 PM
To: Lief, Madelon
Subject: Question on 0197/1 draft

Lonnie--

I think "/1" may work, but here's a question for you. 1997 Wis Act 27 also affected this appropriation by converting 20.505(9)(a) from an annual to a continuing appropriation. Unexpended balances at the end of 1996-97 were saved from lapsing and were transferred into the new continuing appropriation. [See Act 27 ss.692 and 9201(1)] The final balances in this appropriation have now been expended during this FY. To ensure that we get the full repayment on the total \$721,900 shouldn't we also insert a reference to "and 1997 stats." as well? That would resolve any remaining ambiguity on what earlier appropriated start-up amounts are subject to the payback. If you concur, please do a 0196/2 to incorporate this change. Please call me if you don't think this change is necessary, and we can hash this over some more.

Thanks.

Tony Mason, LFB (6-8744)

5/25 TC w/PG + Tony - PG said we didn't need to add 1997 stats. ref because the idea of amendment -> get it encumbered
I told Tony I would redraft anyway to change "appropriation" to "appropriations."



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb0196/2
MJL:kmg:jf

LFB:.....Tony Mason - EdVest transfer

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45

soon TO ed 5/25

appropriation under S.

appropriation
appropriations
under S.

1 At the locations indicated, amend the bill as follows:

2 1. Page 139, line 11: delete "~~20.505 (9)~~" and substitute "20.505 (9) (a), 1995
3 stats., and s.".

4 (END)



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb0196/2
MJL:kmg:kjf

LFB:.....Mason - EdVest transfer

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 139, line 11: delete “appropriation under s. 20.505 (9)” and substitute
3 “appropriation appropriations under s. 20.505 (9) (a), 1995 stats., and s.”

4 (END)