

1999 DRAFTING REQUEST

Assembly Amendment (AA-AB133)

Received: **05/20/99**

Received By: **shoveme**

Wanted: **Soon**

Identical to LRB:

For: **Legislative Fiscal Bureau 6-3013**

By/Representing: **Runde (FA)**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

May Contact:

Alt. Drafters:

Subject: **Munis - tax incrmntal financing
Munis - miscellaneous
Counties**

Extra Copies:

Pre Topic:

LFB:.....Runde (FA) -

Topic:

Environmental remediation tax incremental financing; guarnteed maximum cost, insurance, if costs or estimated costs exceed \$80,000

Instructions:

See Attached. Also see 1999 LRB -1007/1

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	shoveme 05/20/99	ygeller 05/20/99	martykr 05/20/99	_____	lrb_docadmin 05/20/99		
/2	shoveme 06/14/99	gilfokm 06/14/99	jfrantze 06/14/99	_____	lrb_docadmin 06/14/99		

FE Sent For:

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/1	shoveme 05/20/99	jgeller 05/20/99 <i>12-6-14-99</i> <i>fmj</i>	martykr 05/20/99	_____ <i>Runde</i> <i>cmh</i> <i>6/14</i>	lrb_docadmin 05/20/99		
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/1	shoveme	11/5/20 jg	km/20	mare 5/20	km/20		
<i>1/1 N E S 5/20/99</i>							

FE Sent For:

<END>

MO#		
Burke	Y	N
Decker	Y	N
Jauch	Y	N
Mpore	Y	N
Shibiiski	Y	N
Plache	Y	N
Cowles	Y	N
Panzer	Y	N
Gard	Y	N
Potter	Y	N
Kaufert	Y	N
Albers	Y	N
Duff	Y	N
Ward	Y	N
Huber	Y	N
Riley	Y	N

IN

Representative Duff

SHARED REVENUE AND TAX RELIEF -- PROPERTY TAXATION

Environmental Remediation Tax Incremental Financing
[LFB Paper # 875]

Motion:

Move to provide that a joint review board, prior to approving any proposed environmental remediation tax incremental financing district that has incurred costs, or has an environmental remedial action plan containing cost estimates, in excess of \$80,000, must either:

- a. Require that any contract entered into by the county or municipality to remediate the identified contamination within the proposed ER-TIF districts contain a guaranteed maximum cost that is to be paid by the county or municipality that is consistent with the costs identified in the detailed remedial action plan; or
- b. Require that the county or municipality have insurance to cover any costs in excess of the costs identified in the detailed remedial action plan.

Note:

Under current law, a joint review board, consisting of the representatives from the overlying taxing districts, must be created before any city, village, town or county may use environmental remediation tax incremental financing. The board reviews and approves the TIF proposal before the city, village, town or county can proceed with the creation of an environmental remediation TIF district. Under the bill, any city, village, town or county proposing to create an ER-TIF district must submit information on any eligible costs already incurred, plus a detailed proposed remedial action plan containing cost estimates for anticipated eligible costs of remediation, to the joint review board and DOR.

This motion would provide that the joint review board must require additional assurances that no tax increments would be allocated to cover remediation costs beyond those identified in the proposed district's detailed remedial action plan for projects with estimated costs in excess of \$80,000, prior to approving the creation of an ER-TIF district.

Motion #725



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb0354/1
MES.....

jlq

LFB:.....Runde – Environmental remediation tax incremental financing; guaranteed maximum cost, insurance, if costs or estimated costs exceed \$80,000.

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45

SOON

1 At the locations indicated, amend the bill as follows:

2 1. Page 821, line 6: after that line insert:

3 "SECTION 1635m. 66.462 (3) (bm) of the statutes is created to read:

4 66.462 (3) (bm) A joint review board acting under this section, or under s. 66.46

5 (4m), as described in par. (d), may not approve a proposal under this section for which

6 the political subdivision has incurred eligible costs, or which contains estimates of

7 eligible costs, in excess of \$80,000, unless one of the following applies:

8 ~~(a)~~ The contract entered into by the political subdivision to remediate the

9 environmental pollution on the property to which the proposal applies contains a

1 guaranteed maximum cost, that is to be paid by the political subdivision, which is
2 consistent with the costs identified in the proposal.

3 ^{2.}
3 ~~(b)~~ The political subdivision obtains insurance to cover any costs that exceed
4 the costs identified in the proposal." ✓

5 (END)



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb03542

MES:lg:am

KMG
E
1
RMR

(FA)
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exceed \$80,000

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

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TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45

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Fix Request
Sheet

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7 eligible costs, in excess of \$80,000, unless one of the following applies:

8 1. The contract entered into by the political subdivision to remediate the
9 environmental pollution on the property to which the proposal applies contains a

1 guaranteed maximum cost, that is to be paid by the political subdivision, which is
2 consistent with the costs identified in the ~~proposal~~ *remedial action plan described under*
sub. (4)(a)
3 2. The political subdivision obtains insurance to cover any costs that exceed the
4 costs identified in the ~~proposal~~”.

5 (END)



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb0354/2
MES:kmg&jlg:ksh

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8 1. The contract entered into by the political subdivision to remediate the
9 environmental pollution on the property to which the proposal applies contains a
10 guaranteed maximum cost, that is to be paid by the political subdivision, which is

1 consistent with the costs identified in the remedial action plan described under sub.
2 (4) (a).

3 2. The political subdivision obtains insurance to cover any costs that exceed the
4 costs identified in the remedial action plan described under sub. (4) (a).”

5 (END)