

1999 DRAFTING REQUEST

Assembly Amendment (AA-AB133)

Received: 06/4/99

Received By: kahlepj

Wanted: Soon

Identical to LRB:

For: Legislative Fiscal Bureau 6-8849

By/Representing: Shanovich (DH)

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Alt. Drafters:

Subject: Econ. Development - misc.
Environment - env. cleanup
Tax Credits - miscellaneous

Extra Copies: JK

Pre Topic:

LFB:.....Shanovich (DH) -

Topic:

Provide that credit for environmental remediation does not have to include job creation

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 06/4/99	chanaman 06/4/99		_____			
/1			jfrantze 06/6/99	_____	lrb_docadmin 06/7/99		

FE Sent For:

<END>

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1/?	kahlepj	cmH /1 6/4	6/6/99	6/6/99			

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and site specific groundwater information. Direct DNR to include physical and chemical groundwater and soil data in existing geographic information systems.

60446

B. Commerce

1. *Brownfields Grant Program.* Provide an additional \$800,000 SEG in 1999-00 and \$1,400,000 SEG in 2000-01 for the existing brownfields grant program. (Revenue would be provided from the \$1 per vehicle increase in the vehicle environmental impact fee.) In addition, make the following changes to the current Commerce brownfields grant program: (a) require Commerce to award one-half of the annual brownfields grant funding for projects, such as recreational or housing development, that are scored without considering the number of jobs created by the project; (b) authorize Commerce to award grant funding for projects that address area-wide groundwater contamination; (c) require grant applicants to document that they were unable to secure funding that was sufficient to support the project from another source; and (d) specify that grant recipients could be awarded other state grants or loans if they were eligible.

60446
Comm
110

940

2. *Community Development Block Grant Program.* Direct the Department of Commerce to expand the CDBG - Blight Elimination and Brownfields Remediation program to fund redevelopment planning and projects that have a taxable value end use. 560.075

Comm 108.19+108.20

→ what does this mean?
60447
person who has received money from this initiative for a particular part of loan, is this receipt or will?

C. Wisconsin Housing and Economic Development Authority

1. *WHEDA Loan Guarantees.* [LEB Paper #1036] In addition to adopting Alternative A.1.c. eliminate the brownfields loan guarantee program and direct WHEDA to transfer the remaining \$2,000,000 for the program from the Wisconsin development reserve fund to the environmental fund.

D. Department of Transportation

1. *DOT Brownfields Funds.* Require the Department of Transportation to market the following programs to ensure optimum utilization to assist the cleanup and redevelopment of brownfield properties: (a) local transportation facility improvement assistance; (b) transportation enhancements; (c) transportation facilities economic assistance and development; and (d) transportation infrastructure loans.

E. General Fund Taxes

1. *Remediation Tax Credits.* Delete the requirement that 25% of all development zone tax credits claimed must be based on creating or retaining full time jobs for development zone environmental remediation tax credits claimed in development and enterprise development zones. Provide that environmental remediation tax credits claimed in development and enterprise development zones would not have to be based on activities that created or caused to create jobs.



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb0516/1
PJK.....
cmv

LFB:.....Shanovich (DH) - Provide that credit for environmental remediation does not have to include job creation

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45

SOON
(6-4-99)
D-wte

only

1 At the locations indicated, amend the bill as follows:

2 1. Page 1288, line 3: after that line insert:

3 "SECTION 3004m. 560.785 (1) (d) of the statutes is amended to read:

4 560.785 (1) (d) Require Except for a person claiming tax benefits for
5 environmental remediation under s. 71.07 (2dx)(b) 1., 71.28 (1dx)(b) 1. or 71.47 (1dx)

6 (b) 1., require at least 25% of the tax benefits claimed by a person to be based on
7 creating or retaining full-time jobs."

History: 1997 a. 27, 41.

8 2. Page 1288, line 7: after that line insert:

9 "SECTION 3005m. 560.785 (1) (h) of the statutes is created to read:

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBb0516/1¹dn

PJK.....

cmH

Ron: → 1.

This is the amendment related to not having to create or retain jobs in order to claim tax benefits for environmental remediation in a development zone or an enterprise development zone. After further review of the actual tax credit language, Joe Kreye and I determined that ch. 71 would not have to be amended.

Pamela J. Kahler
Senior Legislative Attorney
Phone: (608) 266-2682
E-mail: Pam.Kahler@legis.state.wi.us

9/2. Do you want to specify a ^{tax} year to which these provisions would first apply?

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBb0516/1dn
PJK:cmh:jf

June 6, 1999

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2. Do you want to specify a tax year to which these provisions would first apply?

Pamela J. Kahler
Senior Legislative Attorney
Phone: (608) 266-2682
E-mail: Pam.Kahler@legis.state.wi.us



State of Wisconsin
1999 - 2000 LEGISLATURE

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6 (b) 1., require at least 25% of the tax benefits claimed by a person to be based on
7 creating or retaining full-time jobs.”.

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