

**1999 DRAFTING REQUEST**

**Assembly Amendment (AA-AB133)**

Received: 06/9/99

Received By: **champra**

Wanted: **Soon**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Goldman**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **State Finance - miscellaneous  
Bonding - state**

Extra Copies:

**Pre Topic:**

LFB:.....Goldman -

**Topic:**

WHEFA bonding authority

**Instructions:**

See Attached.

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 06/9/99	jgeller 06/9/99	martykr 06/9/99	_____	lrb_docadmin 06/9/99		

FE Sent For:

<END>

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/1	champra	<i>1/6/99 jcg</i>	<i>Km/9</i>	<i>wlj/6 Km/9</i>			

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<END>

MISCELLANEOUS

Wisconsin Health and Educational Facilities Authority

Motion:

Move to prohibit the Wisconsin Health and Education Facilities Authority (WHEFA) from issuing bonds for the purpose of purchasing a health maintenance organization (HMO) or insurance company.

Note:

Under the motion, WHEFA would not be allowed to issue bonds for the purchase of an HMO or insurance company.

JFC      1997-99

← tax exempt - not for profit

← educational & health facilities

MO#	Duff	Gard
Burke	Y	N
Decker	Y	N
Jauch	Y	N
Moore	Y	N
Shibitski	Y	N
Plache	Y	N
Cowles	Y	N
Panzer	Y	N
Gard	Y	N
Porter	Y	N
Kaufert	Y	N
Albers	Y	N
Duff	Y	N
Ward	Y	N
Huber	Y	N
Riley	Y	N

No votes

15-0  
passes



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb0595/1

RAC: :....

Sean

JLg

LFB:.....Goldman – WHEFA bonding authority

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45

1 At the locations indicated, amend the bill as follows:

2 1. Page 1105, line 13: after that line insert:

3 “SECTION 2367e. 231.03 (6) (intro.) of the statutes is amended to read:

4 231.03 (6) (intro.) Issue Subject to s. 231.08 (7), issue bonds of the authority,

5 and may refuse to issue bonds of the authority only if it determines that the issuance

6 would not be financially feasible, to do the following:

History: 1973 c. 304; 1975 c. 189; 1977 c. 29; 1977 c. 196 s. 131; 1979 c. 221; 1981 c. 20, 298; 1983 a. 27; 1985 a. 29 ss. 2112 to 2115, 3202 (24); 1987 a. 27, 69; 1989 a. 303; 1993 a. 124; 1995 a. 27 s. 9126 (19); 1995 a. 332

7 SECTION 2367m. 231.08 (1) of the statutes is amended to read:

8 231.08 (1) The Subject to sub. (7), the authority may from time to time issue

9 bonds for any corporate purpose. All such bonds or other obligations of the authority

10 issued under this chapter are declared to be negotiable for all purposes,

11 notwithstanding their payment from a limited source and without regard to any

1 other law. The authority shall employ the building commission as its financial  
2 consultant to assist and coordinate the issuance of bonds and notes of the authority.

3 History: 1973 c. 304; 1977 c. 317; 1987 a. 27; 1993 a. 124.

3 **SECTION 2367r.** 231.08 (7) of the statutes is created to read:

4 231.08 (7) Beginning on the effective date of this <sup>sub</sup> section .... [revisor inserts  
5 date], the authority may not issue bonds for the purpose of purchasing a health  
6 maintenance organization, as defined in s. 609.01 (2), or any other insurer, as defined  
7 in s. 600.03 (27).”.

8 (END)



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBb0595/1  
RAC;jlg:km

LFB:.....Goldman – WHEFA bonding authority

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