

1999 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-AB133)

Received: 06/24/99

Received By: shoveme

Wanted: As time permits

Identical to LRB:

For: Assembly Republican Caucus 6-1452

By/Representing: Tompach

This file may be shown to any legislator: NO

Drafter: shoveme

May Contact:

Alt. Drafters:

Subject: Tax - individual income
Elections - campaign finance

Extra Copies: JTK, RJM

Pre Topic:

ARC:.....Tompach - Am # 171 ,

Topic:

Create individual income tax deduction for campaign contributions

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	shoveme 06/24/99	ygeller 06/24/99	martykr 06/24/99	_____	ismith 06/24/99		

FE Sent For:

<END>

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Subject: Tax - individual income
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Pre Topic:

ARC:.....Tompach - Am # 171,

Topic:

substantial modification indiv. income tax deduction
Create nonrefundable tax credit for campaign contributions

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	shoveme	1/ 6/24 jlg	6/24	ch 6/24			

FE Sent For:

<END>

171 ARC - instructions from Kelsie Doty
Deduction Not a CR;

\$500/person \$1000 married/joint

for pol contributor

must be for someone who
is an ^{individual} candidate

Budget Amendments 1999- 2000

Statement of Intent Income tax credit for political contributions.

Legislator Kelso

Amendment# 171

Staff contact Tom

Status Pass-amen

Agency Taxes-I

Tax Cut

Summary This amendment provides individual taxpayers with an income tax credit of 50% of any contributions to individual candidates for any public office in the State of Wisconsin, or a maximum \$100 credit for any likewise contribution. It also allows a maximum \$200 credit per household for a likewise household contribution.

Amend the motion to specify that the maximum amount considered for the income tax deduction for an individual would be \$500 per year, or \$1000 per year for married-joint tax filers.

Fiscal Impact According to the Legislative Fiscal Bureau, the amendment would decrease GPR revenue by \$60,000 annually.

ARC Analyst Matt Tompach

Request#: 3673

Budget Amendments 1999- 2000

Statement of Intent Income tax credit for political contributions.

Legislator Kelso

Amendment# 171

Staff contact Tom

Status

Agency Taxes-I

Tax Cut

Summary

This amendment provides individual taxpayers with an income tax credit of 50% of any contributions to individual candidates for any public office in the State of Wisconsin, or a maximum \$100 credit for any likewise contribution. It also allows a maximum \$200 credit per household for a likewise household contribution.

Fiscal Impact

LFB estimates an annual cost of \$2 million for this amendment. Possible funding sources include the \$750,000 removed from the WI Election Campaign Fund; the Universal Service Fund; or funds procured from the General Fund for Canceled Checks by the Audit Bureau and placed in GPR totaling \$7,300,000.

ARC Analyst

Matt Tompach

P amend

~~cost?~~

F. est. 1500^{per} maximum/household income tax deduction
(=) \$ 60,000 GPR/year
\$1000/¹⁰⁰⁰ ~~individual~~ married w/ return



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb1244/1

MES.....

JLg

ARC:.....Tompach - Am # 171 , Create individual income tax deduction for
campaign contributions

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

1 At the locations indicated, amend the substitute amendment[✓] as follows:

2 1. Page 836, line 7: after that line insert:

3 "SECTION 1688j. ^X 71.05 (6) (b) ^{3/a} of the statutes is created to read:

4 71.05 (6) (b) ^{3/b} For taxable years beginning after December 31, 1998, an amount

5 up to \$500 that an individual contributes to an individual who is a candidate for

6 ^{elective} public office in this state."[✓]

7 (END)



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBb1244/1
MESjlg:km

ARC:.....Tompach - Am # 171 , Create individual income tax deduction for
campaign contributions

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 836, line 7: after that line insert:

3 "SECTION 1688j. 71.05 (6) (b) 31. of the statutes is created to read:

4 71.05 (6) (b) 31. For taxable years beginning after December 31, 1998, an
5 amount up to \$500 that an individual contributes to an individual who is a candidate
6 for elective public office in this state."

7 (END)