

1999 DRAFTING REQUEST

Assembly Amendment (AA-AA2-ASA1-AB133)

Received: 06/29/99

Received By: shoveme

Wanted: As time permits

Identical to LRB:

For: Scott Jensen (608) 266-3387

By/Representing: Chad Taylor

This file may be shown to any legislator: NO

Drafter: grantpr

May Contact:

Alt. Drafters: shoveme

Subject: **Munis - tax incrmntal financing
Education - miscellaneous**

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

School district capital improvement fund from certain TIF districts

Instructions:

Same as b1328/3, but do it to the AA 2 to ASA 1 to AB 133

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	grantpr 06/29/99	gilfokm 06/29/99		_____			
/1			kfollet 06/29/99	_____	lrb_docadmin 06/29/99	lrb_docadmin 06/29/99	

FE Sent For:

<END>

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1/?	grantpr	1-6-29 Kmg	Kjt 6/29	Kjt/Ksh 6/29			

11 MES 6/29
FE Sent For:

<END>

1999

Date (time) needed _____

LRB b 152/1,1

BUDGET AMENDMENT

PGMES: King, Emh


See form **AMENDMENTS — COMPONENTS & ITEMS.**

**A AMENDMENT
TO A AMENDMENT 2 (ARBA1309/1)
TO ASSEMBLY SUBSTITUTE AMENDMENT 1
TO 1999 ASSEMBLY BILL 133**

NOW

At the locations indicated, amend the amdt as follows:
(fill ONLY if "engrossed" or "as shown by")

✓ #. Page 333, line 7: after "(35)" insert g, 120.135 "1".

✓ #. Page 339, line 4: after that line insert: 

#. Page , line :

#. Page , line :

#. Page line :

#. Page , line :

**ASSEMBLY AMENDMENT ,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 1999 ASSEMBLY BILL 133**

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 1117, line 12: after that line insert:

3 **"SECTION 2108m.** 119.04 (1) of the statutes is amended to read:

4 119.04 (1) Subchapters IV, V and VII of ch. 115, ch. 121 and ss. 66.03 (3) (c),
5 115.01 (1) and (2), 115.28, 115.31, 115.33, 115.34, 115.343, 115.345, 115.361, 115.38
6 (2), 115.45, 118.001 to 118.04, 118.06, 118.07, 118.10, 118.12, 118.125 to 118.14,
7 118.145 (4), 118.15, 118.153, 118.16, 118.162, 118.163, 118.164, 118.18, 118.19,
8 118.20, 118.24 (1), (2) (c) to (f), (6) and (8), 118.245, 118.255, 118.258, 118.30 to 118.43,
9 118.51, 118.52, 118.55, 120.12 (5) and (15) to (25), 120.125, 120.13 (1), (2) (b) to (g),
10 (3), (14), (17) to (19), (26), (34) and (35), 120.135 and 120.14 are applicable to a 1st
11 class city school district and board."

12 Page 1122, line 11: after that line insert:

823m.

frz

1 *mm* "SECTION 2126m. 120.135 of the statutes is created to read:

2 **120.135 Capital improvement fund.** (1) By the first day of the 6th month
3 commencing after the effective date of this subsection [revisor inserts date], by a
4 two-thirds vote of the members elect, a school board may adopt a resolution creating
5 a capital improvement fund for the purpose of financing the cost of acquiring and
6 improving sites, constructing school facilities and major maintenance of or
7 remodeling, renovating and improving school facilities.

8 (2) If a tax incremental district that is located in whole or in part in the school
9 district is terminated before the maximum number of years that the tax incremental
10 district would have existed under s. 66.46 (7) (am) or (ar), in each year in which the
11 school board adopts a resolution by a two-thirds vote of the members elect expressing
12 its intention to do so until the year after the year in which the tax incremental district
13 would have been required to terminate under s. 66.46 (7) (am) or (ar), the school
14 board shall deposit into the capital improvement fund the percentage specified in the
15 resolution of the school district's portion of the positive tax increment of the tax
16 incremental district in that year, as determined by the department of revenue under
17 s. 66.46. If the value increment is less than \$300,000,000, the percentage specified
18 in the resolution may not exceed 66.7%.

19 (3) The school board shall use the balance of the school district's portion of the
20 positive tax increment of the tax incremental district to reduce the levy that
21 otherwise would be imposed.

22 (4) Money in the capital improvement fund may not be used for any purpose
23 or be transferred to any other fund without the approval of a majority of the electors
24 of the school district voting on the question at a referendum.

1 (5) The school board shall submit a report by January 1 of each odd-numbered
2 year to the governor and the joint committee on finance describing the use of the
3 moneys deposited into the fund under sub. (1) and the effects of that use." //

✓ # Page 340, line 16: after that line insert:

4 (Frz) " ~~ABL~~ Page 1124, line 5: after "commenced" insert "excludes any expenditures
5 from a capital improvement fund created under s. 120.135". //, ←
n 827m.

✓ # Page 341, line 17: after that line insert:

6 (Frz) " ~~ABL~~ Page 1126, line 5: after "(a) 3." insert "less the amount of any revenue limit
7 increase under s. 121.91 (4) (h)". // ←
n 833m.

✓ # Page 343, line 7: after that line insert:

8 (Frz) " ~~ABL~~ Page 1136, line 9: after that line insert:
9 "SECTION 2158m. 121.91 (4) (h) of the statutes is created to read:
n 837m.

10 121.91 (4) (h) The limit otherwise applicable to a school district under sub. (2m)
11 in any school year is increased by an amount equal to the amount deposited into the
12 capital improvement fund under s. 120.135 in that school year." //

13 (END) ↑