

1999 – 2000 LEGISLATURE
October 1999 Special Session

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SENATE AMENDMENT 3,
TO SENATE SUBSTITUTE AMENDMENT 1,
TO ASSEMBLY BILL 1

November 11, 1999 – Offered by Senator LAZICH.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 1, line 8: after that line insert:

3 “SECTION 1m. 71.07 (9) (b) 1. of the statutes is amended to read:

4 71.07 (9) (b) 1. Subject to the limitations under this subsection and except as
5 provided in ~~subd.~~ subds. 2. and 4., a claimant may claim as a credit against, but not
6 to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes
7 or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent
8 constituting property taxes of a married person filing separately.”

9 **2.** Page 1, line 10: after that line insert:

10 “SECTION 2m. 71.07 (9) (b) 4. of the statutes is created to read:

11 71.07 (9) (b) 4. For taxable years beginning after December 31, 1998 and before
12 January 1, 2001, subject to the limitations under this subsection a claimant may

1 claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 8.4%
2 of the first \$2,000 of property taxes or rent constituting property taxes, or 8.4% of the
3 first \$1,000 of property taxes or rent constituting property taxes of a married person
4 filing separately.”.

5 **3.** Page 1, line 12: delete that line and substitute: “is repealed.”.

6 **4.** Page 2, line 1: delete lines 1 to 3.

7 **5.** Page 9, line 14: after that line insert:

8 “(2) REDUCTIONS OR EXPENDITURE REESTIMATES IN APPROPRIATIONS FOR THE
9 1999–2001 BIENNIUM.

10 (a) *Secretary of administration to report proposed reductions or expenditure*
11 *reestimates in appropriations.* No later than January 1, 2001, the secretary of
12 administration shall propose reductions in sum certain appropriations in any fund
13 or reestimates of expenditures to be made from sum sufficient appropriations from
14 the general fund for the 1999–2001 biennium in an amount equal to \$410,000,000
15 and shall report these proposed reductions or reestimates to the joint committee on
16 finance.

17 (b) *Joint committee on finance passive review.* If the cochairpersons of the joint
18 committee on finance do not notify the secretary of administration that the
19 committee has scheduled a meeting for the purpose of reviewing the proposed
20 reductions or reestimates reported under paragraph (a) within 14 working days after
21 the date of receiving the report, the secretary of administration shall lapse or
22 transfer the amount of the proposed reductions to the general fund or reestimate the
23 expenditures to be made from the sum sufficient appropriations. If, within 14
24 working days after the date of receiving the report, the cochairpersons of the

1 committee notify the secretary of administration that the committee has scheduled
2 a meeting for the purpose of reviewing the proposed reductions or reestimates
3 reported under paragraph (a), the secretary of administration shall lapse or transfer
4 to the general fund or reestimate the amounts approved by the committee in a total
5 amount equal to the amount specified in paragraph (a) from the appropriations
6 specified by the committee.”.

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(END)