

**1999 DRAFTING REQUEST**

**Bill**

Received: 01/14/2000

Received By: **champra**

Wanted: **Soon**

Identical to LRB:

For: **Marc Duff (608) 266-1190**

By/Representing: **Pam Kahler**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **Bonding - state**

Extra Copies: **PJK**

**Pre Topic:**

No specific pre topic given

**Topic:**

Bonding authority of the Wisconsin Health and Educational Facilities Authority

**Instructions:**

Draft ch. 231 provisions vetoed in Act 9

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 01/14/2000	csicilia 01/14/2000	jfrantze 01/14/2000	_____	lrb_docadmin 01/14/2000	lrb_docadmin 01/18/2000	

FE Sent For:

<END>

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/?	champra	1 cjs 1/14 oo	Jb 1/14	Jb/mc 1/14			

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<END>

LFB:.....Goldman – WHEFA bonding authority

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

**LFB AMENDMENT**

**TO 1999 ASSEMBLY BILL 133 AND 1999 SENATE BILL 45**

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1105, line 13: after that line insert:

3 “**SECTION 2367e.** 231.03 (6) (intro.) of the statutes is amended to read:

4 231.03 (6) (intro.) Issue Subject to s. 231.08 (7), issue bonds of the authority,  
5 and may refuse to issue bonds of the authority only if it determines that the issuance  
6 would not be financially feasible, to do the following:

7 **SECTION 2367m.** 231.08 (1) of the statutes is amended to read:

8 231.08 (1) The Subject to sub. (7), the authority may from time to time issue  
9 bonds for any corporate purpose. All such bonds or other obligations of the authority  
10 issued under this chapter are declared to be negotiable for all purposes,  
11 notwithstanding their payment from a limited source and without regard to any

1 other law. The authority shall employ the building commission as its financial  
2 consultant to assist and coordinate the issuance of bonds and notes of the authority.

3 **SECTION 2367r.** 231.08 (7) of the statutes is created to read:

4 231.08 (7) Beginning on the effective date of this subsection .... [revisor inserts  
5 date], the authority may not issue bonds for the purpose of purchasing a health  
6 maintenance organization, as defined in s. 609.01 (2), or any other insurer, as defined  
7 in s. 600.03 (27).”.

8 (END)



State of Wisconsin  
1999 - 2000 LEGISLATURE

LRB-4222/1

RAC:.....

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Tolson

1999 BILL

ger

1 AN ACT ger; relating to: bonding authority of the Wisconsin health and  
2 educational facilities authority.

*Analysis by the Legislative Reference Bureau*

Under current law, the Wisconsin health and educational facilities authority (WHEFA) is authorized to issue bonds to finance the acquisition, construction, enlargement, remodeling, renovation, improvement, furnishing and equipping of any health facility, educational facility or child care center. This bill prohibits WHEFA from issuing bonds to purchase a health maintenance organization or any other insurer.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 231.03 (6) (intro.) of the statutes is amended to read:  
4 231.03 (6) (intro.) Issue Subject to s. 231.08 (7), issue bonds of the authority,  
5 and may refuse to issue bonds of the authority only if it determines that the issuance  
6 would not be financially feasible, to do the following:

History: 1973 c. 304; 1975 c. 189; 1977 c. 29; 1977 c. 196 s. 131; 1979 c. 221; 1981 c. 20, 298; 1983 a. 27; 1985 a. 29 ss. 2112 to 2115, 3202 (24); 1987 a. 27, 69; 1989 a. 303; 1993 a. 124; 1995 a. 27 s. 9126 (19); 1995 a. 332.

7 SECTION 2. 231.08 (1) of the statutes is amended to read:

**BILL**

1           231.08 (1) The Subject to sub. (7), the authority may from time to time issue  
2 bonds for any corporate purpose. All such bonds or other obligations of the authority  
3 issued under this chapter are declared to be negotiable for all purposes,  
4 notwithstanding their payment from a limited source and without regard to any  
5 other law. The authority shall employ the building commission as its financial  
6 consultant to assist and coordinate the issuance of bonds and notes of the authority.

7 History: 1973 c. 304; 1977 c. 317; 1987 a. 27; 1993 a. 124.

**SECTION 3.** 231.08 (7) of the statutes is created to read:

8           231.08 (7) Beginning on the effective date of this subsection .... [revisor inserts  
9 date], the authority may not issue bonds for the purpose of purchasing a health  
10 maintenance organization, as defined in s. 609.01 (2), or any other insurer, as defined  
11 in s. 600.03 (27).

12

(END)

**SUBMITTAL  
FORM**

**LEGISLATIVE REFERENCE BUREAU**  
**Legal Section Telephone: 266-3561**  
**5th Floor, 100 N. Hamilton Street**

The attached draft is submitted for your inspection. Please check each part carefully, proofread each word, and sign on the appropriate line(s) below.

Date: 01/14/2000

To: Representative Duff

Relating to LRB drafting number: LRB-4222

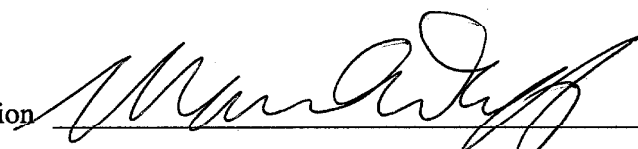
**Topic**

Bonding authority of the Wisconsin Health and Educational Facilities Authority

**Subject(s)**

Bonding - state

1. **JACKET** the draft for introduction \_\_\_\_\_



in the **Senate** \_\_\_\_ or the **Assembly** \_\_\_\_ (check only one). Only the requester under whose name the drafting request is entered in the LRB's drafting records may authorize the draft to be submitted. Please allow one day for the preparation of the required copies.

2. **REDRAFT**. See the changes indicated or attached \_\_\_\_\_.

A revised draft will be submitted for your approval with changes incorporated.

3. Obtain **FISCAL ESTIMATE NOW**, prior to introduction \_\_\_\_\_.

If the analysis indicates that a fiscal estimate is required because the proposal makes an appropriation or increases or decreases existing appropriations or state or general local government fiscal liability or revenues, you have the option to request the fiscal estimate prior to introduction. If you choose to introduce the proposal without the fiscal estimate, the fiscal estimate will be requested automatically upon introduction. It takes about 10 days to obtain a fiscal estimate. Requesting the fiscal estimate prior to introduction retains your flexibility for possible redrafting of the proposal.

If you have any questions regarding the above procedures, please call 266-3561. If you have any questions relating to the attached draft, please feel free to call me.

Rick A. Champagne, Senior Attorney  
Telephone: (608) 266-9930