

BILL HISTORY FOR ASSEMBLY BILL 841 (LRB -4563)

An Act to amend 560.745 (1) (a) and 560.745 (1) (b); and to create 560.745 (1) (c) of the statutes; relating to: duration of designation of area as development zone. (FE)

2000

- 03-07. A. Introduced by Representatives **Hutchison, Schooff, Ladwig, Boyle, F. Lasee, Schneider, Stone, Ziegelbauer, Owens, Waukau, Petrowski** and **J. Lehman**; cosponsored by Senators **Burke, George, Plache, A. Lasee, Moore, Welch, Baumgart, Jauch, Rosenzweig** and **Roessler**.
- 03-07. A. Read first time and referred to committee on Small Business and Economic Development 700
- 03-21. A. Public hearing held.
- 03-21. A. Executive action taken.
- 03-21. A. Report passage recommended by committee on Small Business and Economic Development, Ayes 12, Noes 0 800
- 03-21. A. Referred to calendar 800
- 03-23. A. Fiscal estimate received.
- 03-23. A. Read a second time 819
- 03-23. A. Ordered to a third reading 819
- 03-23. A. Rules suspended 819
- 03-23. A. Read a third time and passed 819
- 03-23. A. Ordered immediately messaged 819
- 03-24. S. Received from Assembly 526
- 03-24. S. Read first time and referred to committee on Economic Development, Housing and Government Operations 528
- 03-28. S. Public hearing held.
- 03-28. S. Executive action taken.
- 03-28. S. Report concurrence recommended by committee on Economic Development, Housing and Government Operations, Ayes 5, Noes 0 533
- 03-28. S. Available for scheduling.
- 03-30. S. Rules suspended and taken up.
- 03-30. S. Read a second time.
- 03-30. S. Ordered to a third reading.
- 03-30. S. Rules suspended.
- 03-30. S. Read a third time and concurred in.
- 03-30. S. Ordered immediately messaged.

**1999
ENROLLED BILL**

99en A B-841

ADOPTED DOCUMENTS:

Orig Engr SubAmdt

99-45631 1

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Duration of designation of
area as development zone

4/4/00
Date

Peter R. [Signature]
Enrolling Drafter

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1999 ASSEMBLY BILL 841

March 7, 2000 – Introduced by Representatives HUTCHISON, SCHOOFF, LADWIG, BOYLE, F. LASEE, SCHNEIDER, STONE, ZIEGELBAUER, OWENS, WAUKAU, PETROWSKI and J. LEHMAN, cosponsored by Senators BURKE, GEORGE, PLACHE, A. LASEE, MOORE, WELCH, BAUMGART, JAUCH, ROSENZWEIG and ROESSLER. Referred to Committee on Small Business and Economic Development.

1 **AN ACT to amend** 560.745 (1) (a) and 560.745 (1) (b); and **to create** 560.745 (1)
2 (c) of the statutes; **relating to:** duration of designation of area as development
3 zone.

Analysis by the Legislative Reference Bureau

The department of commerce (department) administers the development zone program. Generally, after the department designates an area as a development zone, a person or corporation that conducts or intends to conduct economic activity in the area may be certified by the department as eligible for certain tax credits. When the department designates an area as a development zone, the department allocates to that development zone a portion of \$38,155,000, which is the total amount of tax credits that may be claimed under the program.

Under current law, an area's designation as a development zone is effective for seven years, with the possibility of up to five one-year extensions. The department may withdraw an area's designation during that time, however, for various reasons that are specified in the statutes, and an area's designation expires before that time if the tax credits allocated to the development zone are used up. This bill extends the time for which an area's designation as a development zone is effective to 20 years, with the possibility of one five-year renewal. The reasons for withdrawing an area's designation are not changed, and the total amount of tax credits that may be claimed under the program is not changed.

