FISCAL ESTIMATE FORM **1999 Session**

☐ ORIGINAL X UPDATED(2nd version)
☐ CORRECTED ☐ SUPPLEMENTAL

LRB # 99-3790/1
INTRODUCTION # AB 629
Admin. Rule #

Subject

Loan Program for Teachers and Orientation and Mobility Instructors of Visually Impaired Pupils

Fiscal Effect

State: ☐ No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

☐ Increase Existing Appropriation ☐ Increase Existing Revenues
☐ Decrease Existing Appropriation ☐ Decrease Existing Revenues
☐ Create New Appropriation

✱ Increase Costs - May be possible to Absorb Within Agency's Budget ☐ Yes ✱ No

☐ Decrease Costs

Local: ☐ No local government costs

1. ☐ Increase Costs ☐ Permissive ☐ Mandatory
2. ☐ Decrease Costs ☐ Permissive ☐ Mandatory
3. ☐ Increase Revenues ☐ Permissive ☐ Mandatory
4. ☐ Decrease Revenues ☐ Permissive ☐ Mandatory
5. Types of Local Governmental Units Affected: ☐ Towns ☐ Villages ☐ Cities ☐ Counties ☐ Others _____ ☐ School Districts ☐ WTCS Districts

Fund Sources Affected
☐ GPR ☐ FED ☐ PRO ☐PRS ☐ SEG ☐ SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

AB629 would direct the Wisconsin Higher Educational Aids Board (HEAB) to establish and administer a loan program for teachers and orientation and mobility instructors of visually impaired pupils. The program would allow students, who fulfill the necessary requirements, to be awarded up to $10,000 annually with an overall maximum of $40,000. Forgiveness of the loan begins after the recipient has completed his or her degree program, is licensed, and is employed as a teacher of visually impaired pupils or as an orientation and mobility instructor. $100,000 has been requested to fund the program for 2000-01.

New information indicates that an estimated 10 students should be awarded per academic year under this program. Given this information, the following indicates updated costs associated with establishing and administering this program.

In order to establish and administer this program, 25% of a Comprehensive Professional (computer systems specialist) would need to be funded.

Costs associated with funding a .25 position are as follows:

Comprehensive Professional (25%)	**$12,233**
Total costs*	**$12,233**

***This is beyond the $100,000 to fund the program.**

Long-Range Fiscal Implications:
As the loan program portfolio expands, additional funds will be necessary to cover the costs associated with effectively performing due diligence procedures.

Prepared By: / Phone # / Agency Name	Authorized Signature / Telephone No.	Date
Jane Hojan-Clark/4.6181/HEAB	Jane Hojan-Clark	2/2/00