

**1999 Session**

**FISCAL ESTIMATE**

ORIGINAL     UPDATED

**DOA-2048 N(R10/98)**

CORRECTED     SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.

AB 70 (99-0356/1)

Amendment No. if Applicable

**Subject**

**Individual Income Tax Deduction for Holocaust Settlements and Assets Recoveries**

**Fiscal Effect**

State:  No State Fiscal Effect  
 Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

- Increase Existing Appropriation     Increase Existing Revenues
- Decrease Existing Appropriation     Decrease Existing Revenues
- Create New Appropriation

Increase Costs - May be Possible to Absorb  
 Within Agency's Budget  Yes  No

Decrease Costs

Local:  No Local Government Costs

- 1.  Increase Costs  
      Permissive  Mandatory
- 2.  Decrease Costs  
      Permissive  Mandatory

- 3.  Increase Revenues  
      Permissive  Mandatory
- 4.  Decrease Revenues  
      Permissive  Mandatory

5. Types of Local Governmental Units Affected:
- Towns     Villages     Cities
  - Counties     Others \_\_\_\_\_
  - School Districts     WTCS Districts

**Fund Sources Affected**

GPR     FED     PRO     PRS     SEG     SEG-S

**Affected Ch. 20 Appropriations**

**Assumptions Used in Arriving at Fiscal Estimate**

The bill creates an individual income tax exemption for Holocaust settlements and asset recoveries. The Department of Revenue has no information on the number or the income profile of taxpayers with claims to the types of payment that would be exempt from gross income under this bill. The Department also does not have information on the amounts that will be distributed to these taxpayers. Therefore, a fiscal estimate cannot be provided for this bill. However, the Department believes that the revenue loss will not be large.

Administrative costs associated with this bill are minimal.

**Long-Range Fiscal Implications**

Agency/Prepared by: (Name & Phone No.)

Wisconsin Department of Revenue  
 Craig D. Kammholz, (608) 261-8984

Authorized Signature/Telephone No.

Yeang-Eng Braun  
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Date

*2/18/99*

**1999 Session**

**FISCAL ESTIMATE  
DOA-2047 N(R10/98)**

ORIGINAL     UPDATED  
 CORRECTED     SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.  AB 70	Amendment No.
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**Subject**  
**Individual Income Tax Deduction for Holocaust Settlements and Assets Recoveries**

**I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):**

II. Annualized Costs:	Annualized Fiscal Impact on State Funds from:	
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringe	\$	\$ -
(FTE Position Changes)	( FTE)	( - FTE)
State Operations-Other Costs		-
Local Assistance		-
Aids to Individuals or Organizations		-
<b>TOTAL State Costs by Category</b>	\$ see text	\$ -
<b>B. State Costs by Source of Funds</b>		
GPR	\$	\$ -
FED		-
PRO/PRS		-
SEG/SEG-S		-
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>		
GPR Taxes	\$	\$ - see text
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
<b>TOTAL State Revenues</b>	\$	\$ - see text

**NET ANNUALIZED FISCAL IMPACT**

	<u>STATE</u>	<u>LOCAL</u>
NET CHANGE IN COSTS	\$ minimal	\$
NET CHANGE IN REVENUES	\$ see text	\$

<b>Agency/Prepared by: (Name &amp; Phone No.)</b> Wisconsin Department of Revenue Craig D. Kammholz, (608) 261-8984	<b>Authorized Signature/Telephone No.</b> Yeang-Eng Braun (608) 266-2700 <i>Yeang Eng Braun</i>	<b>Date</b> 2/18/99
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