

FISCAL ESTIMATE FORM

1999 Session

X ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # LRB-4242/1

INTRODUCTION # AB730

Admin. Rule #

Subject
Professional football stadium district

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Costs - May be possible to Absorb Within Agency's Budget Yes No

Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues

Decrease Costs

X Create New Appropriation

Local: No local government costs

1. Increase Costs
 Permissive Mandatory
2. Decrease Costs
 Permissive Mandatory

3. Increase Revenues
 Permissive Mandatory
4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
 Towns Villages Cities
 Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected
 GPR FED X PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations
20.867(5)(g)

Assumptions Used in Arriving at Fiscal Estimate:

The bill creates a possible professional football stadium district and permits the Department of Administration acting through the Building Commission to provide financial consulting services for the issuance of bonds on a reimbursement basis to such district. A new continuing appropriation is established to account for the cost of such services in Department 867. The Secretary of the Department is also the repository for certification of appointments to the district. The Secretary under certain conditions will review and approve outstanding debt of the district.

No specific costs are yet known for financial services that may be required and the district may choose any other person as its consultant so there may be no costs.

Long-Range Fiscal Implications:

The state is assuming a moral obligation pledge to restore money for a special debt reserve fund.

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