			LRB or Bill No./Adm. Rule No.	
FISCAL ESTIMATE	☑ ORIGINAL	☐ UPDATED	AB 85 (99-1247/1)	
DOA-2048 N(R10/98)	☐ CORRECTED	SUPPLEMENTAL	7.5 00	
DOM 2010 MINIONO	_			
Subject				
Modify the Definition of	Income for Hor	mestead Credit Pu	rposes	
Fiscal Effect				
State: No State Fiscal Effect Check columns below on sum sufficient appropriati	☑ Increase Costs - May be Possible to Absorb Within Agency's Budget ☑ Yes ☐ No			
	☐ Increase Ex	xisting Revenues		
☐ Decrease Existing Appropriation ☐ Decrease Existing Revenues				
☐ Create New Appropriation			☐ Decrease Costs	
Local: No Local Government Co	osts			
1.	I 3. ☐ Incre	ease Revenues	5. Types of Local Governmental Units Affected:	
☐ Permissive ☐ Mandato	-	Permissive  Mandator	☐ Towns ☐ Villages ☐ Cities	
2. Decrease Costs		ease Revenues	Counties C Others	
☐ Permissive ☐ Mandato	у   🗆 Р	Permissive   Mandator		
Fund Sources Affected	]	Affected Ch	a. 20 Appropriations	
M GPR ☐ FED ☐ PRO ☐ PRS ☐ SEG ☐ SEG-S 20.835 (2)(b)				
Assumptions Used in Arriving at Fig	ecal Ectimate		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
income the nontaxable port Keogh accounts and deferre and compensation for sickne	ion of pensions ed compensatio ss and injury.	and annuities as v n. The bill also in	ead tax credit program by excluding from vell as tax deductible payments to IRAs, cludes in income life insurance death benefits  Tax Model, it is estimated that this bill will	
increase Homestead expend			rax Model, it is estimated that this bill will	
•		ì	¥	
Long-Range Fiscal Implications				
Agency/Prepared by: (Name & Pho	one No.) Au	thorized Signature/Tel	ephone No. Date	
Wisconsin Department of Revenue	Ye	eang-Eng Braun	0 /	
Craig D. Kammholz, (608) 261-8984	(60	08) 266-2700	cang ly Bram 2/19/99	

1999 Session

1999 Session

			LRB or Bill No./Adm. Rule No.	Amendment No.
FISCAL ESTIMATE	☑ ORIGINAL	☐ UPDATED		
DOA-2047 N(R10/98)	☐ CORRECTED	TED SUPPLEMENTAL AB 85		
Subject  Modify the Definition of	of Income for Hor	mestead Credit Pu	urposes	
One-Time Costs or Revenue Impar	cts for State and/or Loc	cal Government (do not i	include in annualized fiscal effect):	
II. Annualized Costs:	Annualized Fiscal imp	Annualized Fiscal impact on State Funds from:		
A. State Costs by Category State Operations - Salaries and Frin	nge		Increased Costs	Decreased Costs
(FTE Position Changes)			( FTE)	(- FTE)
State Operations-Other Costs				
Local Assistance				-
Aids to Individuals or Organization	1.0 million	-		
TOTAL State Costs by Categ	jory		\$ 1.0 million	\$ -
B. State Costs by Source of Funds GPR			Increased Costs \$ 1.0 million	Decreased Costs \$ -
FED				-
PRO/PRS				
SEG/SEG-S				-
III. State Revenues - Complete this crevenues (e.g.,	only when proposal wil tax increase, decrease	l increase or decrease s in license fee, etc.)	tate Increased Rev.	Decreased Rev.
GPR Taxes			\$	<b>\$</b> -
GPR Earned		-		
FED				-
PRO/PRS		]-		
SEG/SEG-S				-
TOTAL State Revenues			\$	\$ -
	NET	ANNUALIZED FISCAL	IMPACT	I
		STATE	_	LOCAL
NET CHANGE IN COSTS	-	\$ +1 million	<u> </u>	
NET CHANGE IN REVENUES		\$	<u> </u>	
Agency/Prepared by: (Name & P	hone No 1	Authorized Signature	/Telephone No.	Date
Wisconsin Department of Revenu	2/19/99			
		Yeang-Eng Braun  (608) 266-2700  Weang & Braun		
Craig D. Kammholz, (608) 261-898	<b>64</b>	(608) 266-2700	· • • • • • • • • • • • • • • • • • • •	1