

FISCAL ESTIMATE FORM

1999 Session

- ORIGINAL
- CORRECTED
- UPDATED
- SUPPLEMENTAL

LRB # -1168/1

INTRODUCTION # SB 352

Admin. Rule #

Subject  
Heritage Trust Program

Fiscal Effect

State:  No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Costs - May be possible to Absorb Within Agency's Budget  Yes  No

- Increase Existing Appropriation
- Decrease Existing Appropriation
- Create New Appropriation
- Increase Existing Revenues
- Decrease Existing Revenues

Decrease Costs

Local:  No local government costs

- 1.  Increase Costs
  - Permissive  Mandatory
- 2.  Decrease Costs
  - Permissive  Mandatory

- 3.  Increase Revenues
  - Permissive  Mandatory
- 4.  Decrease Revenues
  - Permissive  Mandatory

5. Types of Local Governmental Units Affected:
- Towns  Villages  Cities
  - Counties  Others \_\_\_\_\_
  - School Districts  WTCS Districts

Fund Sources Affected

- GPR  FED  PRO  PRS  SEG  SEG-S

Affected Ch. 20 Appropriations

20.866(2)(zfm)

Assumptions Used in Arriving at Fiscal Estimate:

The proposal would create \$20 million in bonding for a Heritage Trust Program. The cost to the state would include the \$20 million in principal plus interest payments.

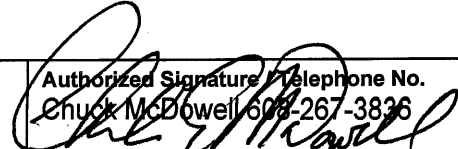
Local governments are eligible recipients and would be required to provide at least a 25% match so their cost could range from \$3-5 million or higher, if as permitted, the match requirement were set higher than 25%.

The program would create additional work for the capital finance and capital accounting sections in the Department of Administration.

Long-Range Fiscal Implications:

The effect of this bonding should be reviewed in the context of the state's overall bonding level to consider impacts on future rates for state bonding. The long range GPR support costs budgeted to the Historical Society would add another \$525,000 to the program cost over the expected life of the program through 2010.

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Date  
1/28/00