

Committee Name:
Joint Committee on Finance – Budget Hearings (JCF_BH)

Appointments

99hr_JCF_BH_Appoint_pt00

Clearinghouse Rules

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Committee Hearings

99hr_JCF_BH_CH_pt00

Committee Reports

99hr_JCF_BH_CR_pt00

Executive Sessions

99hr_JCF_BH_ES_pt00

Hearing Records

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99hr_sb0000

Misc.

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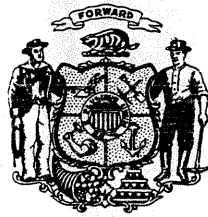
Record of Committee Proceedings

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DOA Memos

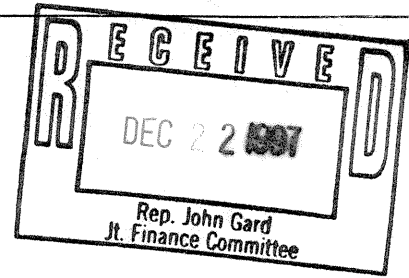
STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

December 12, 1997



The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(1), Stats., we are submitting a report for the next quarter on the use of the authorities conferred in sections 16.53(10)(a), sec. 20.002(11)(a), Stats., and Subch. III of Chapter 18, Stats., related to cash flow management and the issuance of operating notes.

The cash position projections of the General Fund are \$278.7 million higher than reported to you in the September 8, 1997 report. This is due to a second operating note of \$150 million and lower than expected General Fund disbursements.

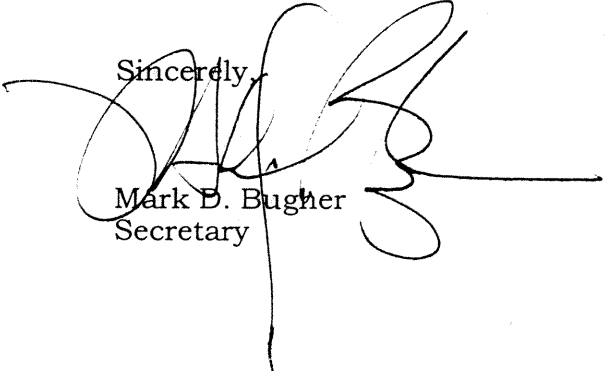
The forecasts below are based on 1997 Assembly Bill 100. They also include the receipt of \$450 million from the issuance of the fiscal year 1998 Operating Notes.

General Fund Cash Forecast
January - March, 1998
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
January	\$ 422.9	\$1,709.2	\$ 970.6
February	1,161.5	1,222.9	1,160.6
March	1,223.8	1,328.7	2,153.0
April	399.5		

During the next fiscal quarter, the General Fund cash balance is projected to remain positive. Therefore, for the General Fund, it will not be necessary to exercise the authority granted under sec. 20.002(11)(a), Stats., pertaining to the temporary reallocation of certain eligible surplus moneys or the authority granted under sec. 16.53(10)(a) Stats., pertaining to the delay of payments.

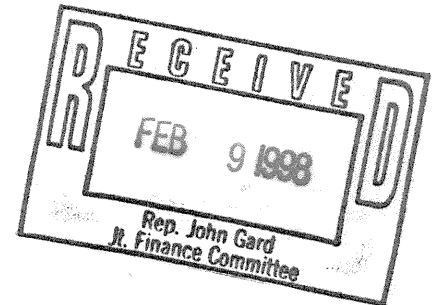
Sincerely,


Mark D. Bugher
Secretary



January 30, 1998

The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702



Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(3), Stats., we are submitting this report on the completed calendar quarter ended December 31, 1997, with an assessment of the condition of the General Fund for the period January 1, 1998 to June 30, 1998.

The cash position of the General Fund at December 31 was \$378.9 million. The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended December 31, 1997
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
October	\$1,119.9	\$1,281.2	\$1,221.0
November	1,180.1	1,363.8	1,575.5
December	968.4	1,221.4	1,810.9
January	378.9		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a) Stats., pertaining to the delay of payments or the authority under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys.

The following cash forecasts are based on 1997 Act 27 plus an additional \$95 million in receipts and expenditures (\$75 million to eliminate the delay in FY98 school aid payments and \$20 million for the compensation reserve). They also reflect the receipt and redemption of \$450 million of operating notes during FY98.

The Honorable Brian Burke
The Honorable John Gard
Members of the Joint Committee on Finance
January 30, 1998
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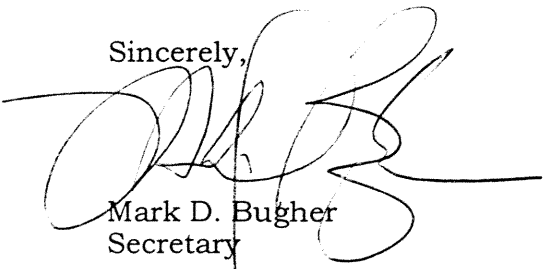
General Fund Cash Forecast
January 1998 - June 1998
(\$ in Millions)

Month	Beginning Balance	Receipts	Disbursements
January	\$ 378.9	\$1,709.2	\$ 970.6
February	1,117.5	1,222.9	1,160.7
March	1,179.7	1,328.7	2,152.9
April	355.5	1,533.8	1,130.1
May	759.2	1,338.5	1,094.2
June	1,003.5	1,515.7	2,317.6
July	201.6		

The General Fund will show a positive balance throughout the six month period, with the possible exception of the period between June 15th and June 29th. During this period, it may become necessary to exercise the authority granted under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a) Stats. will be utilized.

The Governor has chosen to include in the budget adjustment bill some additional interfund borrowing capacity for cash management to grant further assurance that payment delays will not be necessary in this or future years. The growth of General Fund payments and the concentration of those payments into school aids has increased the prospect that the existing limit on interfund borrowing may eventually be insufficient to avoid payment delays. School aids have grown to the point where over \$1.2 billion will be paid on June 15th alone. Consequently, the Governor is proposing to modify the General Fund's authority to temporarily borrow from other funds by replacing the current \$400 million limit with a new limit equal to 5% of GPR appropriations. A 5% limit would grow as General Fund activity grows. The current limit is inflexible to changing conditions and has not been increased in 15 years. A 5% limit would allow about \$487 million in temporary borrowing in FY98 to offset short-term mismatches in the timing of payments and receipts.

Sincerely,



Mark D. Bugher
Secretary

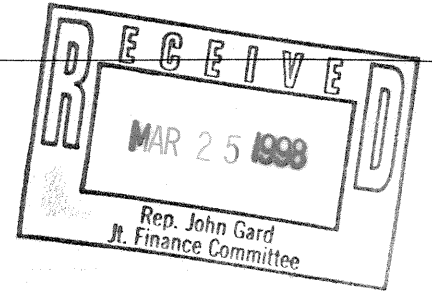
Copy to Matt

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin



Mailing address:
Post Office Box 7844
Madison, WI 53707-7844

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



March 13, 1998

The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(1), Stats., we are submitting a report for the next quarter on the use of the authorities conferred in sections 16.53(10)(a), sec. 20.002(11)(a), Stats., and Subch. III of Chapter 18, Stats., related to cash flow management and the issuance of operating notes.

The cash position projections of the General Fund are \$3.5 million lower than reported to you in the January 29, 1998 report. This is due to lower than expected General Fund receipts.

The forecasts below are based on 1997 Assembly Bill 100. They also include the receipt of \$450 million from the issuance of the fiscal year 1998 Operating Notes.

General Fund Cash Forecast
April - June, 1998
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
April	\$ 352.0	\$1,533.8	\$ 1,130.1
May	755.7	1,338.5	1,094.2
June	1,000.0	1,515.7	2,317.5
July	198.2		

The General Fund will experience low balances during the period June 16th - June 22nd. During this period it may become necessary to exercise the authority granted under sec. 20.002(11)(a), Stats., pertaining to the temporary reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a) Stats. will be utilized.

Sincerely,

Mark D. Bugher
Secretary



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

Mailing Address:
Post Office Box 7864
Madison, WI 53707-7864



April 23, 1998

The Honorable Tim Weeden, Co-Chair
Joint Committee on Finance
203 East State Capitol
Madison, WI 53702

The Honorable John Gard, Co-Chair
Joint Committee on Finance
315 North State Capitol
Madison, WI 53702

Dear Senator Weeden and Representative Gard:

The Administration requests that the Budget Adjustment Bill (AB 768) being considered in extraordinary session be amended by a simple amendment that includes a number of technical and other needed modifications brought to our attention since the bill was introduced in February. These items are described below and contained in the amendment that will be transmitted to you. A number of these items have previously been transmitted to you as individual items by the Department of Administration or other agencies.

1. Administration - Provide technical modifications to the budget adjustment bill language related to payment and performance bond requirements for public projects. Amend the bill by eliminating the phrase, "or other type of instrument", as an acceptable substitution of a payment and performance assurance bond for state and local government contracts. This phrase was inadvertently added in drafting. The language also makes two technical corrections: clarifies that the public body instead of the Department of Administration approves a payment and performance bond for local government contracts; and exempts highway and airport construction contractors from direct subcontractor payment provisions for state contracts. (LRBb2820/3)

(Fiscal Change to AB 768: None.)

2. Administration - Provide \$150,000 GPR to fund expenses related to the National Governor's Association meeting in Milwaukee in 1998. (LRBb2852/P1)

(Fiscal Change to AB 768: Increases GPR appropriations by \$150,000 in FY99.)

The Honorable Tim Weeden
The Honorable John Gard
Joint Committee on Finance
April 23, 1998
Page 2

3. Administration - Designate a room in the State Capitol as the Press Corps Room.
(LRBb2869/1)

(Fiscal Change to AB 768: Minimal.)

4. Commerce - Require a lapse of \$2.8 million GPR from the Wisconsin Development Fund appropriation to the general fund at the end of June 1999. Since this appropriation is converted from biennial to continuing in the bill, this change is necessary to ensure that a lapse will occur. (LRBb2744/1)

(Fiscal Change to AB 768: Increases GPR revenue by \$2.8 million in FY99 to offset the lapse assumed in AB768, which won't occur without this language. As originally drafted, AB 768 would be short \$2.8 million because the appropriation is converted from a biennial to a continuing appropriation, and the lapse would otherwise not occur.)

5. Commerce - Transfer GPR balances from the separate continuing Physicians and Health Care Provider Loan repayment appropriations repealed in Act 27 into the new consolidated Physicians and Health Care Provider Loan repayment appropriation created in Act 27. (LRBb2818/1)

(Fiscal Change to AB 768: None. The balances of approximately \$200,000 are currently not reflected in the general fund condition, so the amendment will have no effect on the current ending balance.)

6. Commerce - Modify the manufacturing assessment grant allocation from the Wisconsin Development Fund to allow use of \$500,000 for grants to original equipment manufacturers to provide customized training to suppliers. In addition, allocate the remaining \$250,000 to match National Institute of Standards and Technology (NIST) funds for technology transfer activities between the Wisconsin Manufacturing Extension Partnership and small businesses.
(LRBb2803/1)

(Fiscal Change to AB 768: None.)

7. Corrections - Delete \$713,700 GPR in FY98 that was included in the budget adjustment bill to meet the pay plan shortfall for correctional officers only. The FY98 additional funding is no longer projected as needed for this purpose. (LRBb2841/1)

(Fiscal Change to AB 768: Reduces GPR appropriations by \$713,700 in FY98.)

8. Financial Institutions - Amend the Wisconsin Consumer Act (WCA) to exclude agricultural lending if related to production, harvesting, marketing, transportation, processing or manufacturing of agricultural products. Unless specifically excluded, the WCA generally applies to all consumer credit transactions in the state.
(LRBb2897/1)

The Honorable Tim Weeden
The Honorable John Gard
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Page 3

(Fiscal Change to AB 768: Minimal PR reduction.)

9. HEAB - Increase program funding for the Minority Teacher Loan Program from \$120,000 to \$500,000 GPR in FY99, to increase the number of minority teachers in Wisconsin. (LRBb2851/1)

(Fiscal Change to AB 768: Increases GPR appropriations by \$380,000 in FY99.)

10. Health and Family Services - Authorize foster parents, if they are caring for children whose biological parents are at or below 200% of poverty, to claim child care assistance from low income child care funds, in order to increase the pool of foster parents. (LRBb2858/1)

(Fiscal Change to AB 768: None.)

11. Health and Family Services - Reduce the statutory contribution required of Milwaukee County for support of the child protective services system by \$1,833,900 in FY98 and \$3,667,900 in FY99 to reflect a reestimate of ongoing revenue available for child welfare services. Statutes require the Milwaukee contribution to equal the Milwaukee County 1995 budget for child welfare. However, some of that budget reflected revenue passed through by the State that is no longer available. (LRBb2842/1)

(Fiscal Change to AB 768: None.)

12. Health and Family Services - Authorize the department to more broadly allocate funding for dental services to low-income children in Milwaukee. (LRBb2894/1)

(Fiscal Change to AB 768: None.)

13. Historical Society - Extend the deadline for developing the Touring Wisconsin State Capitol Exhibit from June 30, 1998 to June 30, 1999, and authorize the Society to contract with a nonprofit organization for exhibit development. (LRBb2895/1)

(Fiscal Change to AB 768: None.)

14. Military Affairs - Provide an additional 10.75 FTE GPR positions and 32.25 FTE FED positions to the Department of Military Affairs to provide the position authority for positions funded in but inadvertently omitted from the original budget adjustment bill for the expanded Youth ChalleNGe program. (LRBb2816/1)

(Fiscal Change to AB 768: None.)

15. Natural Resources - Provide \$709,500 GPR and 18.0 FTE GPR positions in FY99 to increase the number of DNR conservation wardens. (LRBb2840/2)

(Fiscal Change to AB 768: Increases GPR appropriations by \$709,500 in FY99.)

The Honorable Tim Weeden
The Honorable John Gard
Joint Committee on Finance
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Page 4

16. Natural Resources – Authorize DNR to collect and disburse revenue from licenses sold by the Lac du Flambeau tribe. The department was authorized under 1997 Act 27 to establish a licensing agreement with the Lac du Flambeau tribe that allows the tribe to sell state licenses and registrations and retain the associated revenue. In order to maximize the amount of federal conservation aid received by the state, revenue from sales of these licenses needs to be first collected by the department and then remitted to the Lac du Flambeau tribe. (LRBb2883/1).

(Fiscal Change to AB 768: None.)

17. Public Instruction – Amend recently enacted 1997 Wisconsin Act 164 to address a technical oversight affecting the Departments of Corrections (DOC) and Health and Family Services (DHFS). The amendment would repeal DOC and DHFS responsibility for coordinating educational planning for disabled students who are released from DOC and DHFS institutions to local child caring institutions (CCIs). The amendment assigns this responsibility to the school district in which the CCI is located. (LRB b2786/1)

(Fiscal Change to AB 768: None.)

18. Revenue – Provide technical changes to language relating to tax amnesty revenues and the integrated tax system. The budget adjustment bill creates a new PRO appropriation allocating 5% of the monies received from the Tax Amnesty program to help fund a portion of the Department of Revenue's integrated tax system modifications. A 5% allocation would result in a \$2 million reduction of the tax amnesty revenues otherwise assumed to be available to the general fund. Instead, the language creating the PRO appropriation and the 5% allocation should be deleted and a new GPR appropriation for the integrated tax system created with \$2 million GPR in FY99 in the new appropriation. The funding for this would come from recognizing \$2.7 million of additional enforcement tools included in the budget adjustment bill. This additional \$2.7 million in GPR tax revenue should have been built into the budget adjustment bill on top of the assumed \$40 million in revenues from tax amnesty itself. (LRBb2854/1)

(Fiscal Change to AB 768: Increases GPR revenue by \$4,700,000 in FY99, increases GPR expenditures by \$2,000,000 in FY99, and decreases PR revenue by \$2,000,000 in FY99 compared to the LFB summary of the budget adjustment bill.)

19. Revenue - Modify ch. 77 to clarify the intent of the statute to hold a person acting in a responsible capacity in a company liable for all sales and use taxes accrued during the time the person was employed by that company. (LRBb2829/1)

(Fiscal Change to AB 768: None.)

20. Revenue – Modify ch. 71 to permit the manufacturer's sales tax credit to offset an individual's alternative minimum tax liability. Under current law, the relationship

The Honorable Tim Weeden
The Honorable John Gard
Joint Committee on Finance
April 23, 1998
Page 5

between the manufacturing sales tax credit as enacted in 1997 Wisconsin Act 27 and the alternative minimum tax is unclear. (LRBb2882/1)

(Fiscal Change to AB 768: Minimal.)

21. Revenue – Amend the bill to include language needed to implement an increased sales tax late filing fee, which should have been included as part of the post-tax amnesty enforcement tools contained in the budget adjustment bill. (LRBb2854/1)

(Fiscal Change to AB 768: None.)

22. Revenue – Amend the statutes relating to the manufacturer's sales tax credit to prohibit S corporation shareholders from claiming any credits computed by the corporation during the period beginning with the 1987 taxable year and ending with the taxable year beginning before January 1, 1998. (LRBb2823/1)

(Fiscal Change to AB 768: None.)

23. Revenue – Define "meal" and "sandwich" for the sales tax and use tax on food and specify the tax status of exempt food and similar goods that are packaged with other property. (LRBb2901/1)

(Fiscal Change to AB 768: Reduces GPR revenue by \$596,000 in FY98 and \$840,000 in FY99.)

24. Transportation – Create an appropriation to fund any shortfall between amounts provided by vehicle license plate revenues and a revenue goal of \$4,150,000 for Sesquicentennial Commission activities. Authorize the Sesquicentennial Commission supplement appropriation to receive funding from this new appropriation. (LRBb2866/2)

(Fiscal Change to AB 768: None.)

25. Transportation – Provide a liability exemption for contractors handling petroleum-contaminated soil as part of highway construction projects. This change reflects a joint effort by DOT, DNR and contractors to address this issue as requested by the Governor in his veto message to 1997 Act 27. (LRBb2874/1)

(Fiscal Change to AB 768: None.)

26. University of Wisconsin System – Create a university senior executive salary group with pay ranges relating to the competitive market environment. (LRB2825/1)

(Fiscal Change to AB 768: Any FY99 cost would be absorbed.)

The Honorable Tim Weeden
The Honorable John Gard
Joint Committee on Finance
April 23, 1998
Page 6

27. University of Wisconsin System - Provide \$1,500,000 GPR to fund up to 8.0 FTE faculty positions and supporting staff, supplies and equipment as part of a UW biological sciences initiative. (LRBb2843/2)

(Fiscal Change to AB 768: Increases GPR appropriations by \$1,500,000 in FY99.)

In addition to the items listed above, one item not presently drafted in the simple amendment is also requested:

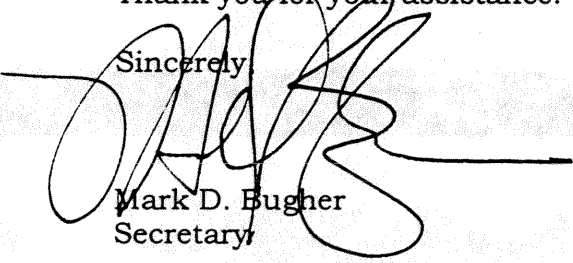
1. Revenue - Amend the bill to make various technical changes to the license denial for tax delinquency provisions included in the budget adjustment bill. The changes basically make additions and deletions to the list of licenses to which the provisions apply, and make the proposal more consistent with the license denial for delinquent child support provisions of enrolled SB494.

(Fiscal Change to AB 768: Minimal.)

This item is being drafted and will be provided as soon as it is finished.

Thank you for your assistance.

Sincerely,



Mark D. Bugher
Secretary

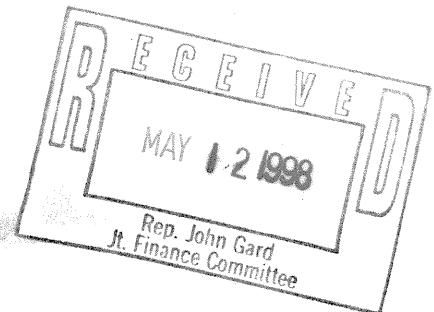
Cc: Members, Joint Committee on Finance
Bob Lang, Legislative Fiscal Bureau
Rick Chandler, State Budget Office



TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

April 30, 1998

The Honorable Timothy Weeden, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702



Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(3), Stats., we are submitting this report on the completed calendar quarter ended March 31, 1998, with an assessment of the condition of the General Fund for the period April 1, 1998 to September 30, 1998.

The cash position of the General Fund at March 31 was \$421.9 million, which is higher than the \$352.0 million projected in our report to you on March 13, 1998. This difference is due to lower than expected General Fund disbursements. The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended March 31, 1998
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
January	\$ 378.9	\$1,701.2	\$1,004.1
February	1,076.0	1,222.3	1,122.1
March	1,176.2	1,357.3	2,111.6
April	421.9		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a) Stats., pertaining to the delay of payments or the authority under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys.

The following cash forecasts are based on January 1998 forecasts by the Legislative Fiscal Bureau and current law provisions regarding school aid payments and compensation reserves. The figures for the remainder of fiscal year 1998 reflect the receipt and redemption of \$450 million of operating notes. The figures presented for fiscal year 1999 do not include the fiscal year 1999 operating note proceeds. A separate request for the issuance of these notes is forthcoming.

The Honorable Timothy Weeden
The Honorable John Gard
Members of the Joint Committee on Finance
April 30, 1998
Page two

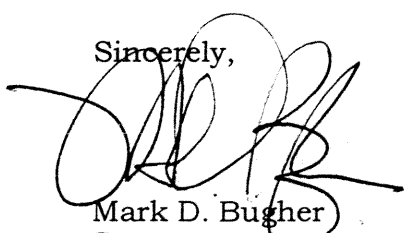
General Fund Cash Forecast
April 1998 - September 1998
(\$ in Millions)

Month	Beginning Balance	Receipts	Disbursements
April	\$ 421.9	\$1,575.3	\$1,107.7
May	889.5	1,343.6	1,103.8
June	1,129.3	1,531.5	2,377.1
July	283.7	1,257.6	1,635.3
August	-94.0	1,201.3	868.5
September	238.8	1,580.5	1,485.2
October	334.1	1,279.3	952.8

The General Fund will show a positive balance throughout the six month period, with the possible exception of the period between June 15th and June 22nd. During this period, it may become necessary to exercise the authority granted under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a) Stats. will be utilized.

The Governor has chosen to include in the budget adjustment bill some additional interfund borrowing capacity for cash management to grant further assurance that payment delays will not be necessary in this or future years. The growth of General Fund payments and the concentration of those payments into school aids has increased the prospect that the existing limit on interfund borrowing may eventually be insufficient to avoid payment delays. School aids have grown to the point where over \$1.2 billion will be paid on June 15th alone. Consequently, the Governor is proposing to modify the General Fund's authority to temporarily borrow from other funds by replacing the current \$400 million limit with a new limit equal to 5% of GPR appropriations. A 5% limit would grow as General Fund activity grows. The current limit is inflexible to changing conditions and has not been increased in 15 years. A 5% limit would allow about \$487 million in temporary borrowing in FY98 to offset short-term mismatches in the timing of payments and receipts.

Sincerely,


Mark D. Bugher
Secretary



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

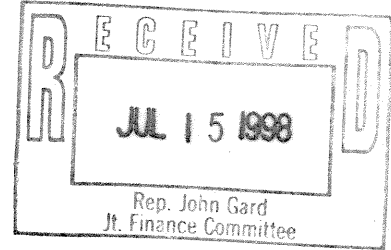
TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

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Madison, WI 53707-7844



July 9, 1998

The Honorable Timothy Weeden, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702



Dear Senator Weeden, Representative Gard, and Members:

In accordance with sec. 16.531(3), Stats., we are submitting this report on the completed calendar quarter ended June 30, 1998, with an assessment of the condition of the General Fund for the period July 1, 1998 to December 31, 1998.

The cash position of the General Fund at June 30 was \$442.7 million, which is higher than the \$377.2 million projected in our report to you on June 15, 1998. This difference is due to lower than expected General Fund disbursements. The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended June 30, 1998
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
April	\$ 421.9	\$1,536.0	\$1,078.0
May	879.9	1,258.3	990.4
June	1,147.8	1,535.0	2,240.1
July	442.7		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a) Stats., pertaining to the delay of payments or the authority under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys.

The following cash forecasts are based on January 1998 forecasts by the Legislative Fiscal Bureau and 1997 Act 237. The figures presented for fiscal year 1999 include the receipt of \$350 million from the issuance of the 1998 Operating Note.

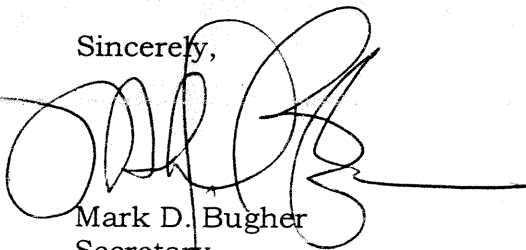
The Honorable Timothy Weeden
The Honorable John Gard
Members of the Joint Committee on Finance
July 9, 1998
Page two

General Fund Cash Forecast
July 1998 - December 1998
(\$ in Millions)

Month	Beginning Balance	Receipts	Disbursements
July	\$ 442.7	\$1,604.1	\$1,705.2
August	341.6	1,201.3	847.9
September	695.0	1,580.5	1,471.3
October	804.2	1,279.3	949.8
November	1,133.7	1,349.5	1,636.9
December	846.3	1,370.6	1,793.4
January	423.5		

With the proceeds of the Operating Note, the General Fund will show a positive balance throughout the six month period, with the possible exception of the period between December 7th and December 21st. During this period, it may become necessary to exercise the authority granted under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a) Stats. will be utilized.

Sincerely,



Mark D. Bugher
Secretary



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

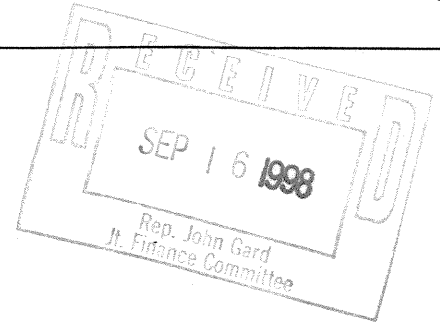
Mailing Address:
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Madison, WI 53707-7844



TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

September 15, 1998

The Honorable Timothy Weeden, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702



Dear Senator Weeden, Representative Gard, and Members:

In accordance with sec. 16.531(1), Stats., we are submitting a report for the next quarter on the use of the authorities conferred in sections 16.53(10)(a), sec. 20.002(11)(a), Stats., and Subch. III of Chapter 18, Stats., related to cash flow management and the issuance of operating notes.

The cash position projections of the General Fund are \$39.4 million higher than reported to you in the July 9, 1998 report. This is due to higher than expected General Fund receipts.

The forecasts below are based on 1997 Assembly Bill 100. They also include the receipt of \$350 million from the issuance of the fiscal year 1999 Operating Notes.

General Fund Cash Forecast
October - December, 1998
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
October	\$ 843.6	\$1,269.3	\$ 936.3
November	1,176.6	1,339.5	1,623.4
December	892.7	1,360.6	1,779.9
January	473.4		

The General Fund will experience low balances during the period December 7th - December 14th. During this period it may become necessary to exercise the authority granted under sec. 20.002(11)(a), Stats., pertaining to the temporary reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a) Stats. will be utilized.

Sincerely,

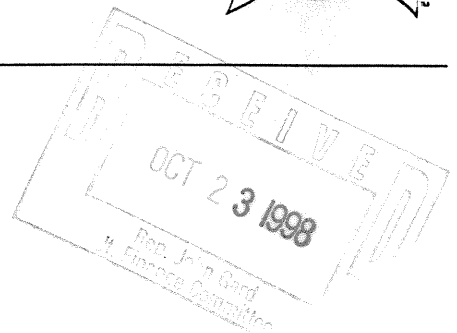
Mark D. Bugher
Secretary



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



October 19, 1998

The Honorable Timothy Weeden, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Weeden, Representative Gard, and Members:

In accordance with sec. 16.531(3), Stats., we are submitting this report on the completed calendar quarter ended September 30, 1998, with an assessment of the condition of the General Fund for the period October 1, 1998 to March 31, 1999.

The cash position of the General Fund at September 30 was \$1.06 billion, which is higher than the \$843.6 million projected in our report to you on September 15, 1998. This difference is due to lower than expected General Fund disbursements. The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended September 30, 1998
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
July	\$ 442.7	\$1,641.7	\$1,751.0
August	333.4	1,200.7	803.2
September	730.9	1,608.0	1,283.3
October	1,055.6		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a) Stats., pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under sec. 20.002(11)(a) Stats., for the University Trust-Principal Fund, and the Wisconsin Petroleum Inspection Fund.

The following cash forecasts are based on September 1998 forecasts by the Legislative Fiscal Bureau and 1997 Act 237. The figures presented for fiscal year 1999 include the receipt of \$350 million from the issuance of the 1998 Operating Note.

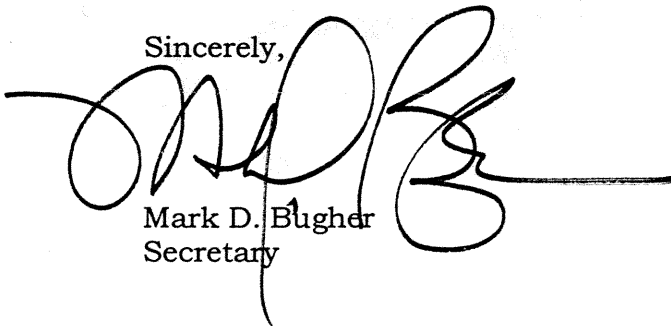
The Honorable Timothy Weeden
The Honorable John Gard
Members of the Joint Committee on Finance
October 19, 1998
Page two

General Fund Cash Forecast
October 1998 - March 1998
(\$ in Millions)

Month	Beginning Balance	Receipts	Disbursements
October	\$1,055.6	\$1,345.2	\$1,074.2
November	1,326.6	1,362.5	1,627.1
December	1,062.0	1,362.9	1,778.9
January	646.0	1,754.5	994.0
February	1,406.5	1,282.5	1,261.1
March	1,427.9	1,345.8	2,232.6
April	541.1		

With the proceeds of the Operating Note, the General Fund will show a positive balance throughout the six month period, with the possible exception of the period between December 7th and December 21st. During this period, it may become necessary to exercise the authority granted under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a) Stats. will be utilized.

Sincerely,



Mark D. Bugher
Secretary



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

Mailing Address:
Post Office Box 7932
Madison, WI 53707-7932



December 10, 1998

The Honorable Timothy Weeden, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Weeden, Representative Gard, and Members:

In accordance with sec. 16.531(1), Stats., we are submitting a report for the next quarter on the use of the authorities conferred in sections 16.53(10)(a), sec. 20.002(11)(a), Stats., and Subch. III of Chapter 18, Stats., related to cash flow management and the issuance of operating notes.

The cash position projections of the General Fund are \$14.6 million higher than reported to you in the October 19, 1998 report. This is due to higher than expected General Fund receipts.

The forecasts below are based on September 1998 forecasts by the Legislative Fiscal Bureau and 1997 Act 237. They also include the receipt of \$350 million from the issuance of the fiscal year 1999 Operating Notes.

General Fund Cash Forecast
January - March, 1999
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
January	\$ 660.6	\$1,754.5	\$ 993.9
February	1,421.2	1,282.5	1,261.2
March	1,442.5	1,345.8	2,232.6
April	555.7		

During the next fiscal quarter, the General Fund cash balance is projected to remain positive. Therefore, for the General Fund, it will not be necessary to exercise the authority granted under sec. 20.002(11)(a), Stats., pertaining to the temporary reallocation of certain eligible surplus moneys or the authority granted under sec. 16.53(10)(a) Stats., pertaining to the delay of payments.

Sincerely,


Mark D. Bugher
Secretary



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

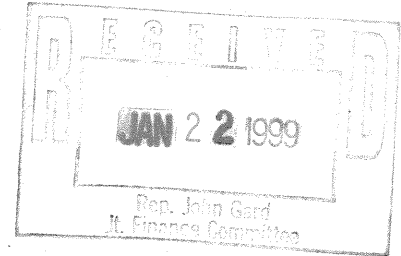
TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844



January 20, 1999

The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702



Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(3) Stats., we are submitting this report on the completed calendar quarter ended December 31, 1998, with an assessment of the condition of the General Fund for the period January 1, 1999 to June 30, 1999.

The cash position of the General Fund at December 31 was \$531.7 million, which is lower than the \$660.6 million projected in our report to you on December 10, 1998. This difference is due to higher than expected General Fund disbursements. The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended December 31, 1998
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
October	\$ 1,055.6	\$1,267.5	\$1,035.9
November	1,287.2	1,408.8	1,619.3
December	1,076.7	1,333.4	1,878.4
January	531.7		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a) Stats., pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under sec. 20.002(11)(a) Stats., for the Wisconsin Health Education Loan Repayment Fund, the Wisconsin Petroleum Inspection Fund, and the Wisconsin Environmental Fund.

The following cash forecasts are based on September 1998 forecasts by the Legislative Fiscal Bureau and 1997 Act 237. The figures reflect the receipt and redemption of \$350 million of operating notes during fiscal year 1999.

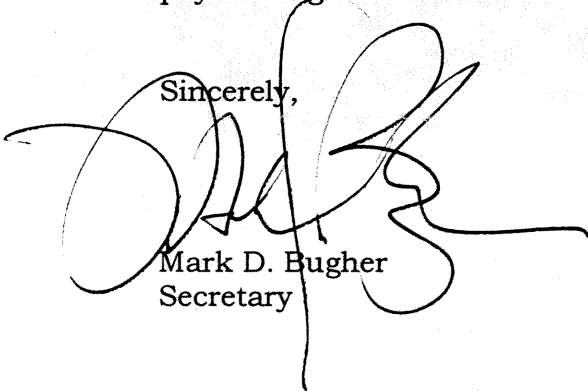
The Honorable Brian Burke
The Honorable John Gard
Members of the Joint Committee on Finance
January 20, 1999
Page two

General Fund Cash Forecast
January 1999 - June 1999
(\$ in Millions)

Month	Beginning Balance	Receipts	Disbursements
January	\$ 531.7	\$1,754.5	\$ 993.9
February	1,292.3	1,282.5	1,261.1
March	1,313.7	1,345.8	2,232.6
April	426.9	1,655.1	1,232.1
May	849.9	1,397.3	1,057.8
June	1,189.4	1,586.6	2,493.1
July	282.9		

With the proceeds of the Operating Note, the General Fund will show a positive balance throughout the six month period, with the possible exception of the period between June 21st and June 27th. During this period, it may become necessary to exercise the authority granted under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a) Stats. will be utilized.

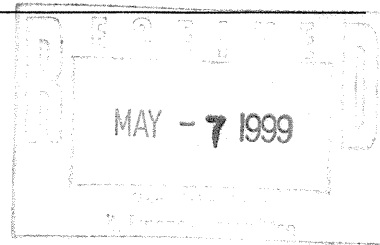
Sincerely,



Mark D. Bugher
Secretary



TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



April 30, 1999

The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(3) Stats., we are submitting this report on the completed calendar quarter ended March 31, 1999, with an assessment of the condition of the General Fund for the period April 1, 1999 to September 30, 1999.

The cash position of the General Fund at March 31 was \$741.7 million, which is higher than the \$596.3 million projected in our report to you on March 11, 1999. This difference is due to higher than expected General Fund receipts. The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended March 31, 1999
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
January	\$ 531.7	\$1,745.2	\$ 953.8
February	1,323.1	1,267.1	1,107.1
March	1,483.1	1,491.3	2,232.7
April	741.7		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a) Stats., pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under sec. 20.002(11)(a) Stats., for the Wisconsin Health Education Loan Repayment Fund, the Wisconsin Petroleum Inspection Fund, the Common School Income Fund, and the Wisconsin Environmental Fund.

The following cash forecasts are based on the Governor's proposed budget. The figures reflect the receipt and redemption of \$350 million of operating notes during fiscal year 1999. The figures presented for fiscal year 2000 do not include the

The Honorable Brian Burke
The Honorable John Gard
Members of the Joint Committee on Finance
April 30, 1999
Page 2

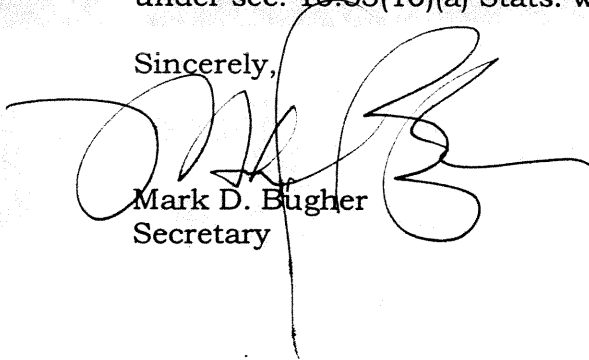
fiscal year 2000 operating note proceeds. A separate request for the issuance of these notes is forthcoming.

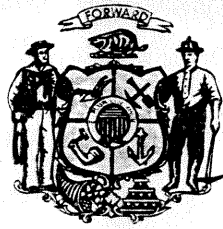
General Fund Cash Forecast
April 1999 - September 1999
(\$ in Millions)

Month	Beginning Balance	Receipts	Disbursements
April	\$ 741.7	\$1,655.1	\$1,232.1
May	1,164.7	1,426.7	1,167.3
June	1,424.1	1,590.4	2,573.4
July	441.1	1,418.7	1,806.4
August	53.4	1,237.2	950.7
September	339.9	1,670.9	1,433.9
October	576.9		

The General Fund will show a positive balance throughout the six month period, with the possible exception of the period between June 21st and June 24th. During this period, it may become necessary to exercise the authority granted under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a) Stats. will be utilized.

Sincerely,

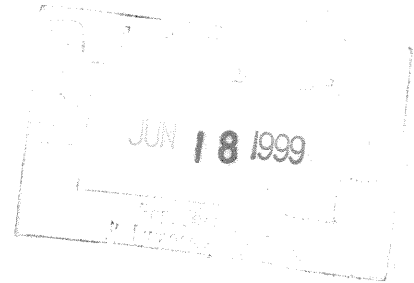

Mark D. Bugher
Secretary



TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

June 11, 1999

The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702



Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(1), Stats., we are submitting a report for the next quarter on the use of the authorities conferred in sections 16.53(10)(a), sec. 20.002(11)(a), Stats., and Subch. III of Chapter 18, Stats., related to cash flow management and the issuance of operating notes.

The forecasts below are based on January 1999 forecasts by the Legislative Fiscal Bureau and the Governor's 1999-2001 budget proposals. The figures do not include fiscal year 2000 operating notes. Due to uncertainty over the final form of the 1999-01 budget, the timing of tobacco settlement funds and delays in tax processing, the issuance of fiscal year 2000 operating notes may be delayed until after the budget process is complete. Up to \$350 million in operating notes may be issued.

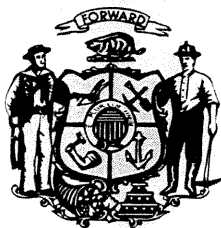
General Fund Cash Forecast
July - September, 1999
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
July	\$ 683.2	\$1,418.7	\$ 1,806.4
August	295.5	1,237.2	950.7
September	582.0	1,670.9	1,434.0
October	818.9		

During the next fiscal quarter, the General Fund cash balance is projected to remain positive. Therefore, for the General Fund, it will not be necessary to exercise the authority granted under sec. 20.002(11)(a), Stats. pertaining to the temporary reallocation of certain eligible surplus moneys or the authority granted under sec. 16.53(10)(a) Stats. pertaining to the delay of payments.

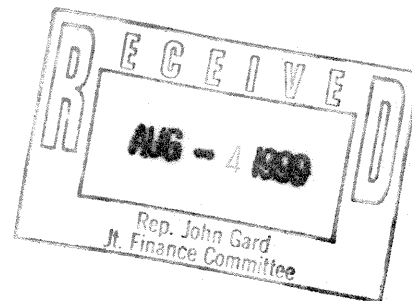
Sincerely,


Mark D. Bugher
Secretary



TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

July 30, 1999



The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(3), Stats., we are submitting this report on the completed calendar quarter ended June 30, 1999, with an assessment of the condition of the General Fund for the period July 1, 1999 to December 31, 1999.

The cash position of the General Fund at June 30 was \$736.3 million, which is higher than the \$683.2 million projected in our report to you on June 11, 1999. This difference is due to lower than expected General Fund disbursements. The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended June 30, 1999
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
April	\$ 741.7	\$1,648.5	\$1,185.0
May	1,205.2	1,488.8	1,027.8
June	1,666.2	1,541.0	2,470.9
July	736.3		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a) Stats., pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under sec. 20.002(11)(a) Stats., for the Wisconsin Health Education Loan Repayment Fund, the Wisconsin Petroleum Inspection Fund, the Support Collection Trust Fund, the University Trust-Principal Fund, and the Wisconsin Health Insurance Risk Sharing Plan Fund.

The following cash forecasts are based on the July 12, 1999 tax collection estimates prepared by the Legislative Fiscal Bureau and the 99-01 budget bill as passed by the Joint Committee on Finance.

The Honorable Brian Burke
The Honorable John Gard
Members of the Joint Committee on Finance
July 30, 1999
Page 2

General Fund Cash Forecast
July 1999 - December 1999
(\$ in Millions)

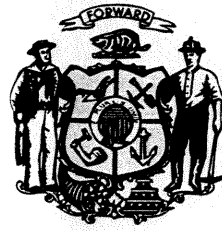
Month	Beginning Balance	Receipts	Disbursements
July	\$ 736.3	\$1,368.4	\$1,816.3
August	288.4	1,248.5	849.5
September	687.4	1,693.6	1,398.3
October	982.7	1,462.7	1,044.0
November	1,401.4	1,397.8	1,769.0
December	1,030.2	1,400.0	2,034.6
January	395.6		

The General Fund will show a positive balance throughout the six month period, with the possible exception of the period between December 6th and December 22nd. During this period, it may become necessary to exercise the authority granted under sec. 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a) Stats. will be utilized.

Sincerely,



Mark D. Bugher
Secretary



TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY

September 10, 1999

The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(1), Wis. Stats., we are submitting a report for the next quarter on the use of the authorities conferred in sec. 16.53(10)(a), Wis. Stats., sec. 20.002(11)(a), Wis. Stats., and Subch. III of Chapter 18, Wis. Stats., related to cash flow management and the issuance of operating notes.

The forecasts below are based on the July 12, 1999 tax collection estimates prepared by the Legislative Fiscal Bureau and the 99-01 budget bill as passed by the Joint Committee on Finance.

General Fund Cash Forecast
October - December, 1999
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
October	\$1,076.3	\$1,462.8	\$1,044.1
November	1,495.0	1,397.8	1,769.0
December	1,123.8	1,400.0	2,034.6
January	489.2		

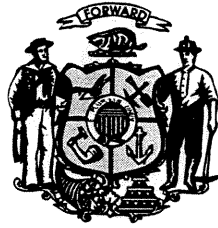
The General Fund will experience low balances during the period December 6th - December 14th. During this period it may become necessary to exercise the authority granted under sec. 20.002(11)(a), Wis. Stats., pertaining to the temporary reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a), Wis. Stats., will be utilized.

Sincerely,


Mark D. Bugher
Secretary

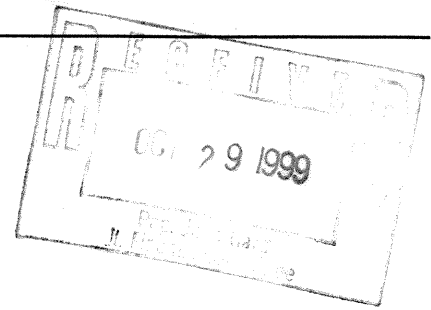
TOMMY G. THOMPSON
GOVERNOR

GEORGE LIGHTBOURN
ACTING SECRETARY



Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
Fax (608) 267-3842
TTY (608) 267-9629

October 22, 1999



The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(3), Wis. Stats., we are submitting this report on the completed calendar quarter ended September 30, 1999, with an assessment of the condition of the General Fund for the period October 1, 1999 to March 31, 2000.

The cash position of the General Fund at September 30 was \$1.035 billion, which is lower than the \$1.076 billion projected in our report to you on September 10, 1999. This difference is due to lower than expected General Fund receipts. The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended September 30, 1999
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
July	\$ 736.3	\$1,441.0	\$1,837.0
August	340.3	1,308.8	868.1
September	781.0	1,547.2	1,292.9
October	1,035.3		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a), Wis. Stats., pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under sec. 20.002(11)(a), Wis. Stats., for the Wisconsin Health Education Loan Repayment Fund, the Wisconsin Petroleum Inspection Fund, the Support Collection Trust Fund, the University Trust-Principal Fund, and the Wisconsin Health Insurance Risk Sharing Plan Fund.

The following cash forecasts are based on the July 12, 1999 tax collection estimates prepared by the Legislative Fiscal Bureau and the 99-01 budget bill as passed by the Joint Committee on Finance.

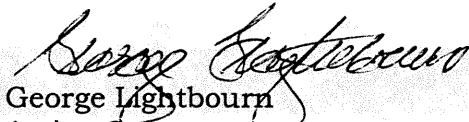
The Honorable Brian Burke
The Honorable John Gard
Members of the Joint Committee on Finance
October 22, 1999
Page 2 of 2

General Fund Cash Forecast
October 1999 - March 2000
(\$ in Millions)

Month	Beginning Balance	Receipts	Disbursements
October	\$1,035.3	\$1,462.8	\$1,044.1
November	1,454.0	1,397.8	1,769.0
December	1,082.8	1,400.0	2,034.6
January	448.2	2,066.3	1,066.5
February	1,448.0	1,409.7	1,138.2
March	1,719.5	1,504.8	2,144.0
April	1,080.3		

The General Fund will show a positive balance throughout the six month period, with the possible exception of the period between December 6th and December 22nd. During this period, it may become necessary to exercise the authority granted under sec. 20.002(11)(a), Wis. Stats., pertaining to the reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments granted under sec. 16.53(10)(a), Wis. Stats. will be utilized.

Sincerely,


George Lightbourn
Acting Secretary

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR

GEORGE LIGHTBOURN
ACTING SECRETARY



Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
Fax (608) 267-3842
TTY (608) 267-9629

December 14, 1999

The Honorable Brian Burke, Co-Chair
The Honorable John Gard, Co-Chair
Members of the Joint Committee on Finance
113 South, State Capitol
Madison, Wisconsin 53702

Dear Senator Burke, Representative Gard, and Members:

In accordance with sec. 16.531(1), Wis. Stats., we are submitting a report for the next quarter on the use of the authorities conferred in sec. 16.53(10)(a), Wis. Stats., sec. 20.002(11)(a), Wis. Stats., and Subch. III of Chapter 18, Wis. Stats., related to cash flow management and the issuance of operating notes.

The forecasts below are based on the July 12, 1999 tax collection estimates prepared by the Legislative Fiscal Bureau. They also include the disbursement of the one-time sales tax rebate during January 2000.

General Fund Cash Forecast
January - March, 2000
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
January	\$ 339.5	\$2,066.3	\$1,766.5
February	639.3	1,409.7	1,138.2
March	910.8	1,504.8	2,144.0
April	271.6		

During the next fiscal quarter, the General Fund cash balance is projected to remain positive. Therefore, it will not be necessary to exercise the authority granted under sec. 20.002(11)(a), Wis. Stats., pertaining to the temporary reallocation of certain eligible surplus moneys or the authority granted under sec. 16.53(10)(a), Wis. Stats., pertaining to the delay of payments.

Sincerely,


George Lightbourn
Acting Secretary