

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-0108/1dn
JK:cjs:jf

September 12, 2000

Representative Ziegelbauer:

Please review this draft carefully to ensure that it is consistent with your intent. This bill is based on 1999 Assembly Bill 74, but it includes certain technical corrections not included in 1999 Assembly Bill 74. Also, the bill does not affect the income apportionment of an insurance company. Under current law, the income of a insurance company that sells policies on property located inside and outside this state is apportioned by using a formula that includes a premiums factor and a payroll factor. Do you want the apportionment formula for an insurance company to have only a premiums factor? Please contact me if you have any questions.

Joseph T. Kreye
Legislative Attorney
Phone: (608) 266-2263
E-mail: joseph.kreye@legis.state.wi.us