

FISCAL ESTIMATE FORM

2001 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # 01-1188/1

INTRODUCTION # AB 20

Admin. Rule #

Subject

Allow Registers of Deeds to Advance the Cut-off Time for Filing Documents to One Hour before the Close of Business

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

- Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation

- Increase Costs - May be Possible to Absorb Within Agency's Budget Yes No

 Decrease Costs

Local: No Local Government Costs

1. Increase Costs
 Permissive Mandatory
2. Decrease Costs
 Permissive Mandatory

3. Increase Revenues
 Permissive Mandatory
4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
 Towns Villages Cities
 Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

Under current law, a county board may enact an ordinance providing that the cut-off time to have documents filed and recorded by the Register of Deeds is one-half hour before the close of the Register's business day.

The bill provides for advancing the cut-off time to one hour before the close of the Register's business day.

Based on discussions with Registers of Deeds, documents are often delivered immediately before the cut-off time and Registers and their staffs must stay until these documents are recorded, filed and indexed and the fees thereon processed. Documents received after the cut-off are processed the following day.

Based on a survey of Registers, overtime budgets range from zero in at least 10 counties that use compensatory time instead of overtime, up to \$10,000 per year in Washington County. Registers' actual overtime costs in a given year depend on the number of documents filed late in the business day. For example, a title company may deliver a large number of documents shortly before the cut-off time for that day.

The bill's fiscal effect is the reduction in Registers' overtime costs in those counties that enact an ordinance allowing the earlier cut-off time. The number of counties that would enact an ordinance under the bill is unknown. However, since many Registers do not pay overtime at all, the bill's fiscal effect is likely to be minimal.

Long-Range Fiscal Implications:

Agency/Prepared by: (Name & Phone No.)	Authorized Signature/Telephone No.	Date
Wisconsin Department of Revenue	Yeang-Eng Braun	1/23/01
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FISCAL ESTIMATE WORKSHEET

Detailed Estimate of Annual Fiscal Effect

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I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

II. Annualized Costs:	Annualized Fiscal impact on State funds from:	
A. State Costs by Category	Increased Costs	Decreased Costs
State Operations - Salaries and Fringe (FTE Position Changes)	\$ (FTE)	\$ - (- FTE)
State Operations-Other Costs		-
Local Assistance		-
Aids to Individuals or Organizations		-
TOTAL State Costs by Category	\$	\$ -
B. State Costs by Source of Funds	Increased Costs	Decreased Costs
GPR	\$	\$ -
FED		-
PRO/PRS		-
SEG/SEG-S		-
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	Increased Rev.	Decreased Rev.
GPR Taxes	\$	\$ -
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
TOTAL State Revenues	\$	\$ -

NET ANNUALIZED FISCAL IMPACT

	<u>STATE</u>	<u>LOCAL</u>
NET CHANGE IN COSTS	\$ _____	\$ minimal reduction
NET CHANGE IN REVENUES	\$ _____	\$ _____

Agency/Prepared by: (Name & Phone No.)	Authorized Signature/Telephone No.	Date
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