

FISCAL ESTIMATE FORM

2001 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # 01 - 0485/1

INTRODUCTION # 01 - AB 91

Admin. Rule #

Subject

Classifying certain teachers and librarians employed by the state as protective occupation participants under the WRS.

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Costs - May be possible to Absorb Within Agency's Budget Yes No

- Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation

Decrease Costs

Local: No local government costs

1. Increase Costs
 Permissive Mandatory
 2. Decrease Costs
 Permissive Mandatory

3. Increase Revenues
 Permissive Mandatory
 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
 Towns Villages Cities
 Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

s. 20.515 (1)(w)

Assumptions Used in Arriving at Fiscal Estimate:

AB 91 classifies teachers and librarians employed at state correctional institutions, secured correctional facilities, the mental health institutes at Mendota and Winnebago, the Wisconsin resource center or any secure mental health unit or facility for sexually violent persons as protective occupation participants under the Wisconsin Retirement System.

The new provision is effective on the January 1 after publication to receive credit as a protective occupation participant for all years of creditable service earned after that date.

If enacted, the bill will require the Department to make changes to an individual's record. The Department, however, will be able to perform this task with existing staff and resources. The consulting actuary to the Employee Trust Funds Board estimates that this group is likely to have somewhat better experience than the currently covered group, but there should be no immediate impact on contribution rates.

The Joint Survey Committee on Retirement Systems will determine the fiscal effect on the trust funds.

Long-Range Fiscal Implications:

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