

**ASSEMBLY AMENDMENT 4,
TO 2001 ASSEMBLY BILL 111**

March 20, 2001 – Offered by COMMITTEE ON FINANCIAL INSTITUTIONS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 46, line 17: delete lines 17 and 18 and substitute:

3 “**(5)** APPLICATION OF PAYMENT. If the extent to which a”.

4 **2.** Page 47, line 7: delete lines 7 and 8 and substitute:

5 “**(6)** NO LOSS OF STATUS OF PURCHASE-MONEY SECURITY INTEREST. A
6 purchase-money security interest does not lose its status as such, even”.

7 **3.** Page 47, line 17: delete lines 17 and 18 and substitute:

8 “**(7)** BURDEN OF PROOF. A secured party claiming a”.

9 **4.** Page 47, line 21: delete lines 21 to 24.

10 **5.** Page 48, line 1: delete lines 1 and 2.

11 **6.** Page 149, line 3: after that line insert:

