

2001 DRAFTING REQUEST

Bill

Received: 12/15/2000

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Eugene Hahn (608) 266-3404**

By/Representing: **Heather**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

May Contact:

Alt. Drafters: **jkreye**

Subject: **Shared Revenue**

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Shared revenue payments for former utility property

Instructions:

Redraft 1999 AB 118, LRB -1009/1

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	shoveme 12/15/2000	jdyer 12/26/2000		_____			S&L
/1			pgreensl 12/28/2000	_____	lrb_docadmin 12/28/2000	lrb_docadmin 01/23/2001	

FE Sent For:

<END>

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1/1	MES shoveme	12/15/00 jld	12/18/00 ds.	12/08/00 pg/llm			

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<END>

2001 1999 ASSEMBLY BILL 1181

February 9, 1999 - Introduced by Representatives HAHN, F. LASEE, BRANDEMUEHL, GARD, SKINDRUD, SYKORA, POWERS, LEIBHAM, OTT, MEYER, GRONEMUS, HUTCHISON, MONTGOMERY, STEINBRINK, JOHNSRUD, SERATTI, PLOUFF, LASSA, OWENS and HUBER, cosponsored by Senators BRESKE, RUDE, DRZEWIECKI, WIRCH, A. LASEE, ROBSON, BAUMGART and MOEN. Referred to Committee on Ways and Means.

[Handwritten signature]

1 AN ACT to create 79.04 (1) (c) 4. and 79.04 (2) (c) of the statutes; relating to:
2 shared revenue payments for former utility property. ✓

Analysis by the Legislative Reference Bureau

Under current law, most of the property that light, heat, or power companies own is subject to a state tax and exempt from the property tax. Municipalities and counties where that property is located receive shared revenue payments for it. When the property becomes taxable, the shared revenue payments stop. Under this bill, if the property is decommissioned, the payments are phased out over five years.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 79.04 (1) (c) 4. of the statutes is created to read:
4 79.04 (1) (c) 4. If property that was exempt from the property tax under s.
5 70.112 (4) and that was used to generate power by a light, heat, or power company,
6 except property under s. 70.069 (2), is decommissioned, the municipality shall be
7 paid an amount calculated by subtracting the property taxes paid for that property

ASSEMBLY BILL 118

1 during the current year to the municipality for its general operations from the
2 following percentages of the payment that the municipality received under this
3 section during the last year that the property was exempt from the property tax:

- 4 a. In the first year that the property is taxable, 100%.
- 5 b. In the 2nd year that the property is taxable, 80%.
- 6 c. In the 3rd year that the property is taxable, 60%.
- 7 d. In the 4th year that the property is taxable, 40%.
- 8 e. In the 5th year that the property is taxable, 20%.

9 **SECTION 2.** 79.04 (2) (c) ^X of the statutes is created to read:

10 79.04 (2) (c) If property that was exempt from the property tax under s. 70.112
11 (4) [✓] and that was used to generate power by a light, heat, or power company, except
12 property under s. ~~66.069(2)~~ ^{66.0813} is decommissioned, the county shall be paid an amount
13 calculated by subtracting the property taxes paid for that property during the
14 current year to the county for its general operations from the following percentages
15 of the payment the county received under this section during the last year that the
16 property was exempt from the property tax:

- 17 1. In the first year that the property is taxable, 100%.
- 18 2. In the 2nd year that the property is taxable, 80%.
- 19 3. In the 3rd year that the property is taxable, 60%.
- 20 4. In the 4th year that the property is taxable, 40%.
- 21 5. In the 5th year that the property is taxable, 20%.

22 **SECTION 3. Initial applicability.**

23 (1) This act first applies to shared revenue payments made in 200⁹₃

24 (END)

Barman, Mike

From: Shovers, Marc
Sent: Monday, January 22, 2001 4:07 PM
To: Barman, Mike
Subject: FW:

-----Original Message-----

From: Schubert, Heather
Sent: Monday, January 22, 2001 4:06 PM
To: Shovers, Marc
Subject:

Marc: Please jacket LRB 1531. Thank you.

Heather Schubert
Research Assistant
Office of Rep. Gene Hahn
Room 15 West
Heather.Schubert@legis.state.wi.us
266-3404