

2001 ASSEMBLY BILL 138

February 19, 2001 – Introduced by Representatives POWERS, MILLER, PETTIS, JESKEWITZ, HOVEN, ALBERS, GUNDERSON, TOWNSEND, MCCORMICK and BERCEAU, cosponsored by Senators DARLING and SCHULTZ. Referred to Committee on Ways and Means.

1 **AN ACT** *to amend* 71.07 (6) (am) 2. d. of the statutes; **relating to:** the married
2 persons individual income tax credit.

Analysis by the Legislative Reference Bureau

Under current law, married persons that file a joint individual income tax return receive a tax credit equal to a percentage of one spouse's earned income. For taxable years beginning after December 31, 2000, the tax credit is 3% of the earned income of the spouse with the lower earned income, but not more than \$480.

Under this bill, for taxable years beginning after December 31, 2000, the tax credit is 3% of the earned income of the spouse with the lower earned income or 3% of \$10,000, whichever is greater, but not more than \$480.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 71.07 (6) (am) 2. d. of the statutes is amended to read:

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SECTION 1

1 71.07 **(6)** (am) 2. d. For taxable years beginning after December 31, 2000, 3%
2 of the earned income of the spouse with the lower earned income or 3% of \$10,000,
3 whichever is greater, but not more than \$480.

4 **(END)**