

2001 DRAFTING REQUEST

Bill

Received: 03/05/2001

Received By: jkreye

Wanted: Soon

Identical to LRB: 01-1911/3

For: Gregg Underheim (608) 266-2254

By/Representing: Shaun Haas-LC

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Shared Revenue

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Study on prompting economic growth

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 03/05/2001	jdyer 03/05/2001		_____			
/1			martykr 03/05/2001	_____	lrb_docadmin 03/05/2001	lrb_docadmin 03/07/2001	

FE Sent For:

<END>

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1?	jkreye	1 3/5 jld	1 3/5	1 3/5			

FE Sent For:

<END>

2718/1

stays

DOA:.....Ziegler - DOR study on prompting economic growth
FOR 2001-03 BUDGET - NOT READY FOR INTRODUCTION

3-5-01
needed 3-12-01

a study on prompting economic growth

1 AN ACT ...; relating to: ~~the budget.~~

the department of revenue (

Analysis by the Legislative Reference Bureau
LOCAL GOVERNMENT

This bill directs (DOR) to study options for restructuring shared revenue and tax incremental financing to encourage high-growth sectors of the economy and the creation of high-quality jobs in this state. DOR must report the results of its study to the secretary of administration no later than January 1, 2003.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows: #

2 ^{Fix} ~~Component~~ SECTION 9144. Nonstatutory provisions; ~~revenue.~~

3 (1) STUDY ON PROMOTING ECONOMIC GROWTH. The department of revenue shall
4 study options for restructuring shared revenue and tax incremental financing to
5 encourage high-growth sectors of the economy and the creation of high-quality jobs
6 in this state. The study shall include considering using up to 10% of the amount
7 distributed to counties and municipalities under section 79.03 of the statutes to

1 match local efforts to encourage creation of high-quality jobs in this state. No later
2 than January 1, 2003, the department of revenue shall report the result of its study
3 to the secretary of administration.

4 (END)



STEPHEN R. MILLER
CHIEF

State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

100 NORTH HAMILTON STREET
5TH FLOOR
MADISON, WI 53701-2037

LEGAL SECTION: (608) 266-3561
LEGAL FAX: (608) 264-6948

March 5, 2001

MEMORANDUM

To: Representative Underheim

From: Joseph T. Kreye, Legislative Attorney

Re: LRB-2718 Study on prompting economic growth

The attached draft was prepared at your request. Please review it carefully to ensure that it is accurate and satisfies your intent. If it does and you would like it jacketed for introduction, please indicate below for which house you would like the draft jacketed and return this memorandum to our office. If you have any questions about jacketing, please call our program assistants at 266-3561. Please allow one day for jacketing.

JACKET FOR ASSEMBLY JACKET FOR SENATE

If you have any questions concerning the attached draft, or would like to have it redrafted, please contact me at (608) 266-2263 or at the address indicated at the top of this memorandum.

If the last paragraph of the analysis states that a fiscal estimate will be prepared, the LRB will request that it be prepared after the draft is introduced. You may obtain a fiscal estimate on the attached draft before it is introduced by calling our program assistants at 266-3561. Please note that if you have previously requested that a fiscal estimate be prepared on an earlier version of this draft, you will need to call our program assistants in order to obtain a fiscal estimate on this version before it is introduced.

Please call our program assistants at 266-3561 if you have any questions regarding this memorandum.