

2001 DRAFTING REQUEST

Assembly Substitute Amendment (ASA-AB231)

Received: 05/22/2001

Received By: jkreye

Wantcd: Today

Identical to LRB:

For: Gregg Underheim (608) 266-2254

By/Representing: gary

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax - miscellaneous
Shared Revenue

Extra Copies:

Submit via email: NO

Requester's email:

Pre Topic:

No specific pre topic given

Topic:

Study on promoting economic growth

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 05/22/2001	wjackson 05/22/2001					
/1			pgreensl 05/22/2001		lrb_docadmin 05/22/2001	lrb_docadmin 05/23/2001	

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1?	jkreye	1 WLj 5/22	5/22 P8	5/22 P8/Ch			

FE Sent For:

<END>

May 22, 2001

To: Joe Kreye
From: Rep. Gregg Underheim
Re: Amendment to SB 231

(1) STUDY ON PROMOTING ECONOMIC GROWTH AND EFFICIENCY. The department of revenue shall study options for restructuring shared revenue and tax incremental financing to encourage high-growth sectors of the economy, creation of high-quality jobs, and to encourage efficient development patterns that have low per unit costs for providing public infrastructure and service delivery. The study shall include considering using up to 10% of the amount distributed to counties and municipalities under section 79.03 of the statutes to match local efforts to encourage creation of high-quality jobs in this state. The study shall also make specific recommendations on how to incorporate the smart growth dividend and program into the shared revenue program

2001 ASSEMBLY BILL 231

March 20, 2001 - Introduced by COMMITTEE ON STATE AND LOCAL FINANCE (SELECT).
Referred to Committee on State and Local Finance (Select).

1 AN ACT relating to: a study on prompting economic growth.

Analysis by the Legislative Reference Bureau

This bill directs the department of revenue (DOR) to study options for restructuring shared revenue and tax incremental financing to encourage high-growth sectors of the economy and the creation of high-quality jobs in this state. DOR must report the results of its study to the secretary of administration no later than January 1, 2003.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. Nonstatutory provisions.

3 (1) STUDY ON PROMOTING ECONOMIC GROWTH.^{+ EFFICIENCY} The department of revenue shall
4 study options for restructuring shared revenue and tax incremental financing to
5 encourage high-growth sectors of the economy, and the creation of high-quality jobs,
6 in this state.^{AND TO ENCOURAGE EFFICIENT DEVELOPMENT PATTERNS THAT HAVE LOW PER UNIT COSTS FOR} The study shall include considering using up to 10% of the amount ^{PUBLIC}
7 distributed to counties and municipalities under section 79.03 of the statutes to ^{INFRASTRUCTURE}
8 match local efforts to encourage creation of high-quality jobs in this state. No later ^{TO USE +}
^{CHANGE}
^{DEFICIT.}

THE STUDY SHALL ALSO CONSIDER INCORPORATING THE SMART GROWTH DEVELOPMENT AND PROGRAM
UNDER SECTION (1820) OF 1999 ACT 9 IN THE SHARED REVENUE PROGRAM.

50125/1

ASA to

2001 ASSEMBLY BILL 231

in 5-22-01
due TODAY

March 20, 2001 - Introduced by COMMITTEE ON STATE AND LOCAL FINANCE (SELECT).
Referred to Committee on State and Local Finance (Select).

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AND EFFICIENCY

3 (1) STUDY ON PROMOTING ECONOMIC GROWTH. The department of revenue shall
4 study options for restructuring shared revenue and tax incremental financing to
5 encourage high-growth sectors of the economy and the creation of high-quality jobs
6 in this state. The study shall include considering using up to 10% of the amount
7 distributed to counties and municipalities under section 79.03 of the statutes to
8 match local efforts to encourage creation of high-quality jobs in this state. No later

Not: The study shall also make specific recommendations on how to incorporate smart growth planning under section 16.965 of the statutes into the shared revenue program under subchapter I of chapter 79 of the statutes.

ASSEMBLY BILL 231

SECTION 1

1 than January 1, 2003, the department of revenue shall report the result of its study
2 to the secretary of administration.

3 (END)