

Fiscal Estimate - 2001 Session

Original Updated Corrected Supplemental

LRB Number 01-2735/1 **Introduction Number** AB-232

Subject
 Register of deeds fees for certifying copies of recorded documents

Fiscal Effect

State:
 No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations Decrease Existing Revenues Yes No
 Create New Appropriations Decrease Costs

Local:
 No Local Government Costs
 Indeterminate
 1. Increase Costs 3. Increase Revenue
 Permissive Mandatory Permissive Mandatory
 2. Decrease Costs 4. Decrease Revenue
 Permissive Mandatory Permissive Mandatory
5.Types of Local Government Units Affected
 Towns Village Cities
 Counties Others
 School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**
 GPR FED PRO PRS SEG SEGS

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Fiscal Estimate Narratives

DOR 3/27/01

LRB Number 01-2735/1	Introduction Number AB-232	Estimate Type Original
Subject Register of deeds fees for certifying copies of recorded documents		

Assumptions Used in Arriving at Fiscal Estimate

The bill increases the fee a Register of Deeds may charge to certify a copy of a document from \$0.25 to \$1.

Based on a survey of Registers of Deeds, a Register typically certifies fewer than 10 copies of documents per week. Assuming the Registers surveyed are representative of the state, Registers statewide would certify about 10,000 copies of documents per year. Thus, county revenues would increase by about \$7,500 statewide from about \$2,500 (\$0.25 x 10,000) to \$10,000 (\$1 x 10,000) under the bill.

Long-Range Fiscal Implications

None.

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Subject Register of deeds fees for certifying copies of recorded documents			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$	\$7,500
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		Date 3/27/01	