

### Fiscal Estimate - 2001 Session

Original       Updated       Corrected       Supplemental

<b>LRB Number</b> 01-2269/1	<b>Introduction Number</b> AB-244
<b>Subject</b> Duration of tax warrant liens	
<b>Fiscal Effect</b>	
<b>State:</b> <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <input type="checkbox"/> Increase Existing Appropriations  <input type="checkbox"/> Decrease Existing Appropriations  <input type="checkbox"/> Create New Appropriations                 </div> <div style="width: 30%;"> <input type="checkbox"/> Increase Existing Revenues  <input type="checkbox"/> Decrease Existing Revenues                 </div> <div style="width: 30%;"> <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget  <div style="display: flex; justify-content: space-between; margin-left: 100px;"> <input checked="" type="checkbox"/> Yes                     <input type="checkbox"/> No                 </div> <input type="checkbox"/> Decrease Costs                 </div> </div>	
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;">                 1. <input type="checkbox"/> Increase Costs  <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                  2. <input type="checkbox"/> Decrease Costs  <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory             </div> <div style="width: 30%;">                 3. <input type="checkbox"/> Increase Revenue  <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                  4. <input type="checkbox"/> Decrease Revenue  <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory             </div> <div style="width: 30%;">                 5. Types of Local Government Units Affected  <input type="checkbox"/> Towns      <input type="checkbox"/> Village      <input type="checkbox"/> Cities  <input type="checkbox"/> Counties      <input type="checkbox"/> Others  <input type="checkbox"/> School Districts      <input type="checkbox"/> WTCS Districts             </div> </div>	
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
<b>Agency/Prepared By</b> DOR/ Meredith Krejny (608) 261-8984	<b>Authorized Signature</b> Dennis Collier (608) 266-5773
<b>Date</b> 4/9/01	

**Fiscal Estimate Narratives**

**DOR 4/9/01**

LRB Number <b>01-2269/1</b>	Introduction Number <b>AB-244</b>	Estimate Type <b>Original</b>
<b>Subject</b> Duration of tax warrant liens		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill limits the existence of a Department of Revenue tax warrant lien to a 20-year period unless the Department renews the warrant by refiling it. Under current law, the lien exists until it is paid.

Currently, the bill has no significant fiscal effect. In the event that a lien was to go unpaid for 20 years and not be renewed, the unpaid amount could result in a revenue loss to the state. These amounts are not expected to be significant.

**Long-Range Fiscal Implications**