

**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2001 ASSEMBLY BILL 264**

February 5, 2002 – Offered by COMMITTEE ON COLLEGES AND UNIVERSITIES.

1 **AN ACT** *to create* 77.54 (46) of the statutes; **relating to:** a sales and use tax
2 exemption for textbooks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.54 (46) of the statutes is created to read:

4 77.54 **(46)** The gross receipts from the sale of and the storage, use, or other
5 consumption of textbooks that are required for a course offered by a university,
6 college, technical college, or school approved under s. 45.54, located in this state, and
7 that are used by a student enrolled in the course.

8 **SECTION 2. Effective date.**

9 (1) This act takes effect on first day of the 2nd month beginning after
10 publication.

11 (END)