

**ASSEMBLY AMENDMENT 1,
TO 2001 ASSEMBLY BILL 298**

April 17, 2001 – Offered by COMMITTEE ON COLLEGES AND UNIVERSITIES.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 4: after “program” insert “and limiting the deductibility of total
3 parental contributions to a college savings account and a college tuition and expenses
4 program”.

5 **2.** Page 2, line 1: after “statutes” insert “, as created by 1999 Wisconsin Act
6 44,”.

7 **3.** Page 2, line 5: after that line insert:

8 “**SECTION 1m.** 71.05 (6) (b) 32. a. of the statutes, as created by 1999 Wisconsin
9 Act 44, is amended to read:

10 71.05 **(6)** (b) 32. a. An amount equal to not more than \$3,000 per beneficiary
11 by each contributor to an account for each year to which the claim relates, except that
12 the total amount for which a deduction may be claimed under this subdivision and
13 under subd. 33., by a beneficiary’s parent, may not exceed \$3,000 each year.”.

