## Fiscal Estimate - 2001 Session

	Original		Updated		Corrected		Suppler	mental
LRB	Number	01-2881/2		Intro	duction Num	ber A	B-316	. · · · ·
Subje	ct							
Purcha	ase of Justice	e Center building			· ·			
Fiscal	Effect							
		e Existing tions Existing	☐ Increase Revenues ☐ Decrease Revenues	s Existing	absort	se Costs - o within ag Yes ase Costs		
	No Local Go Indeterminat 1. Increas Permis 2. Decrea	e Costs sive Mandato	4. Decrease	e Mand Revenue	Units A □ Too datory □ Co □ Scl	_	overnmen Village Others WTCS Districts	Cities
Fund Sources Affected Affected Ch. 20 Appropriations								
GI	PR FE	D PRO	RS SEC	G 🔲 SI	EGS 20.866(2)(y	)		
Agend	cy/Prepared	Ву	Au	thorized	Signature			Date
DOA/	OOA/ Dick Wagner (608) 266-0653 Paul McMahon (608) 266-1359 4/					4/17/01		

## Fiscal Estimate Narratives DOA 4/17/01

LRB Number 01-2881/2	Introduction Number AB-316	Estimate Type Original
Subject		
Purchase of Justice Center build	ling	

## Assumptions Used in Arriving at Fiscal Estimate

The proposed bill increases the state debt for housing state agencies by \$42,600,000 for the purchase of the state share of the new Justice Center. The state will be the primary owner of the structure which is split on a condominium basis with others. An early purchase will permit the state to acquire title at a lower cost, thus the bill amends the existing 1999-2001 building program. The savings from a lower price are estimated at \$1,236,000. There may be some holding costs that will incur from the time of purchase until full occupancy.

**Long-Range Fiscal Implications**