# Fiscal Estimate - 2001 Session

X	Original	· · · · · · · · · · · · · · · · · · ·	Updated	Corr	ected [	Supple	mental
LRB	Number	01-0256/3		Introducti	on Number	AB-345	. , .
Subject Attest of accour	or compilation	n services by ac	countants, ow	nership of accounti	ng firms, and pee	r review of lic	ensed
	No State Fisc ndeterminate Increase E Appropria Decrease Appropria	e Existing tions Existing	Rever Decre Rever	ase Existing	Increase Cos absorb within Yes Decrease Co	agency's bu	
	Indeterminate  1. Increase Inc	e Costs sive Mandato se Costs	ry Permis 4. Decre	se Revenue ssive Mandatory ase Revenue ssive Mandatory	5.Types of Loca Units Affected Towns Counties School Districts		Cities
Fund S	Sources Affe	[ <del></del>	PRS		Affected Ch. 20 A 65(1)(g)	ppropriation	าธ
Agend	y/Prepared	Ву		Authorized Signa	ture		Date
R&L/ C	ail Riedasch	ı (608) 266-0746	3	Gail Riedasch (608	3) 266-0746		05/08/2001

### Fiscal Estimate Narratives R&L 05/08/2001

LRB Number	01-0256/3	Introduction Number	AB-345	Estimate Type	Original
Subject					
_	ilatian aandaaa bu	accountants, ownership of	accounting	firms and near rou	iow of liconood
Attest or comp	nation services by	accountaints, ownership or	accounting	i iimis, and peer rev	iew of licerised

#### **Assumptions Used in Arriving at Fiscal Estimate**

The bill would require additional rules for the Accounting Examining Board. In order to complete the rule-making process and to approve peer reviewers, 4 additional board meetings would be scheduled. The Accounting Examining Board has six members. At a cost of \$100 per board member per meeting, the increased cost for the 4 board meetings would be \$2,400.

The department estimates approximately 100 hours of administrative staff time to promulgate new rules. The cost for these staff hours would be absorbed from the agency base.

#### **Long-Range Fiscal Implications**

## Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

$\boxtimes$	Original		Updated			Corrected		Supplemental		
LRB	_RB Number 01-0256/3 Introduction Number AB-345									
		n services by a	accountants	, own	ership of	accounting fir	ms, and <sub>l</sub>	peer review of		
	-time Costs Ilized fiscal		mpacts for S	State	and/or L			not include in		
II. Annualized Costs:					<del>,</del>			npact on funds from:		
		. 1				Increased Co	sts	Decreased Costs		
	te Costs by					-	· .			
		- Salaries and	Fringes			\$				
	E Position Ch				·					
	<u> </u>	- Other Costs	·			2,400				
	al Assistance	<u> </u>				<u></u>		·		
-		ls or Organizat				00	100	\$		
		Costs by Cate				\$2,400				
		Source of Fur	nds							
GPI					.::					
Н—	FED						100	·		
PRO/PRS					2,	400				
	G/SEG-S									
III. Sta (e.g.,	ate Revenue tax increase	s - Complete t , decrease in	this only which the second sec	nen p , ets.	roposal )			ase state revenues		
						Increased I		Decreased Rev		
GP	GPR Taxes			\$			\$			
GPR Earned			240							
FED										
PRO/PRS					2,	400				
SEC	SEG/SEG-S									
<u> </u>	TOTAL State Revenues						640	\$		
	···		NET ANNU	ALIZ	ED FISC	AL IMPACT				
				· 		tate	Local			
NET CHANGE IN COSTS						400	\$			
NET CHANGE IN REVENUE \$2,640						\$				
<u></u>	<u> </u>	11.00								
Agen	cy/Prepared	Ву		Au	thorized	Signature		Date		
R&L/ Gail Riedasch (608) 266-0746 Gail Riedasch (608) 266-07					746	05/08/2001				