



## Fiscal Estimate Narratives

R&L 05/08/2001

LRB Number 01-0256/3	Introduction Number AB-345	Estimate Type Original
<b>Subject</b> Attest or compilation services by accountants, ownership of accounting firms, and peer review of licensed accountants		

### Assumptions Used in Arriving at Fiscal Estimate

The bill would require additional rules for the Accounting Examining Board. In order to complete the rule-making process and to approve peer reviewers, 4 additional board meetings would be scheduled. The Accounting Examining Board has six members. At a cost of \$100 per board member per meeting, the increased cost for the 4 board meetings would be \$2,400.

The department estimates approximately 100 hours of administrative staff time to promulgate new rules. The cost for these staff hours would be absorbed from the agency base.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original
  Updated
  Corrected
  Supplemental

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<b>Subject</b>			
Attest or compilation services by accountants, ownership of accounting firms, and peer review of licensed accountants			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
	State Operations - Salaries and Fringes	\$	
	(FTE Position Changes)		
	State Operations - Other Costs	2,400	
	Local Assistance		
	Aids to Individuals or Organizations		
	<b>TOTAL State Costs by Category</b>	<b>\$2,400</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
	GPR		
	FED		
	PRO/PRS	2,400	
	SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned	240	
	FED		
	PRO/PRS	2,400	
	SEG/SEG-S		
	<b>TOTAL State Revenues</b>	<b>\$2,640</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		<u>State</u>	<u>Local</u>
	NET CHANGE IN COSTS	\$2,400	\$
	NET CHANGE IN REVENUE	\$2,640	\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
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