

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBs0119/1dn
MDK:jld:rs

May 21, 2001

Representative Vrakas:

This substitute amendment is identical to 2001 AB-345, except for the following:

1. The definition of "attest service" is changed and proposed s. 442.01 (1) is created to require rule making. Note that proposed s. 442.01 (1) (c) refers to the Consulting Services Executive Committee, not the Management Consulting Services Executive Committee. I made this change because I did not see any mention of a Management Consulting Services Executive Committee on the AICPA's Web site (see <http://www.aicpa.org/about/summary.htm>). However, the Web site does refer to a Consulting Services Executive Committee. Is my change okay? On a related point, note that there is still a reference to the AICPA in proposed s. 442.025 (7). Is that reference okay?
2. As requested, the definition of "compilation service" is eliminated, as well as the reference to "compilation service" in proposed s. 442.02 (1m) (dm). Also note that I eliminated references to "compilation service" in proposed ss. 442.08 (2) (c) 1. and 442.087 (1). Is that okay?
3. Section 180.1921 (2), stats., is amended as requested.

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