

**2001 DRAFTING REQUEST**

**Assembly Amendment (AA-AB370)**

Received: 01/04/2002

Received By: jkreye

Wanted: Soon

Identical to LRB:

For: Michael Lehman (608) 267-2367

By/Representing: andrew

This file may be shown to any legislator: NO

Drafter: shoveme

May Contact:

Addl. Drafters: jkreye

Subject: Tax - individual income

Extra Copies:

Submit via email: YES

Requester's email: Rep.Lehman@legis.state.wi.us

Carbon copy (CC:) to:

Added  
01-10-2002  
→ requested  
draft  
e-mailed

**Pre Topic:**

No specific pre topic given

**Topic:**

Index interest imposed on estimated payments, effective January 1, 2003

**Instructions:**

See Attached

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 01/04/2002						
/1	shoveme 01/10/2002	jdyer 01/10/2002	rschluet 01/10/2002		lrb_docadmin 01/10/2002	lrb_docadmin 01/10/2002	

FE Sent For:

<END>

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1?	jkreye	1/14/01 jld		_____			
11NES 1/14/01							

FE Sent For:

<END>

1-4-02

Andrew in M. Lehman's office

amendment to AB 370

- 1) amount would be indexed to inflation
- 2) would take effect with tax year beginning 1-1-03

need for an exec on Jan. 16



State of Wisconsin  
2001 - 2002 LEGISLATURE

LRBa1029/  
MES&JK.....

jld  
KMR

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

ASSEMBLY AMENDMENT,  
TO 2001 ASSEMBLY BILL 370

D-note

WANTED:  
MON. AM  
1/14

1 At the locations indicated, amend the bill as follows:

2 1. Page 1, line 5: after "\$300" insert "except that for taxable years beginning  
3 after December 31, 2002, the dollar amount in this paragraph shall be increased each  
4 year by a percentage equal to the percentage change between the U.S. consumer  
5 price index for all urban consumers, U.S. city average, for the month of August of the  
6 previous year and the U.S. consumer price index for all urban consumers, U.S. city  
7 average, for the month of August 2001, as determined by the federal department of  
8 labor. The amount that is revised under this paragraph shall be rounded to the  
9 nearest multiple of \$1 if the revised amount is not a multiple of \$1 or, if the revised  
10 amount is a multiple of ~~\$1~~ <sup>50 cents</sup>, such an amount shall be increased to the next higher  
11 multiple of \$1. The department of revenue shall annually adjust the changes in

1 dollar amounts required under this paragraph and incorporate the changes into the  
2 income tax forms and instructions". ✓

3 (END)

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBa1029/dn  
MES&JK.....

JK

Representative Lehman:

Please review this amendment to ensure that it is consistent with your intent. I've drafted the amendment so that rounding is to the nearest multiple of \$1.00. Is this OK? Also, if the bill is not enacted by July 31, 2002, the in-text initial applicability date and the base year of August 2001 will have to be increased by one year.

Marc E. Shovers  
Senior Legislative Attorney  
Phone: (608) 266-0129  
E-mail: marc.shovers@legis.state.wi.us



**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBa1029/1dn  
MES&JK:jld:rs

January 10, 2002

Representative Lehman:

Please review this amendment to ensure that it is consistent with your intent. I've drafted the amendment so that rounding is to the nearest multiple of \$1.00. Is this OK? Also, if the bill is not enacted by July 31, 2002, the in-text initial applicability date and the base year of August 2001 will have to be increased by one year.

Marc E. Shovers  
Senior Legislative Attorney  
Phone: (608) 266-0129  
E-mail: [marc.shovers@legis.state.wi.us](mailto:marc.shovers@legis.state.wi.us)

**Barman, Mike**

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**From:** Barman, Mike  
**Sent:** Thursday, January 10, 2002 4:18 PM  
**To:** Rep.Lehman  
**Subject:** LRBa1029/1 (attached)



01a1029/1



01a1029/1dn