

Fiscal Estimate - 2001 Session

Original Updated Corrected Supplemental

LRB Number **01-2796/4** **Introduction Number** **AB-378**

Subject
 Death benefits under the Wisconsin retirement system

Fiscal Effect

State:
 No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations Decrease Existing Revenues Yes No
 Create New Appropriations Decrease Costs

Local:
 No Local Government Costs
 Indeterminate

1. Increase Costs 3. Increase Revenue 5. Types of Local Government Units Affected
 Permissive Mandatory Permissive Mandatory Towns Village Cities
2. Decrease Costs 4. Decrease Revenue Counties Others
 Permissive Mandatory Permissive Mandatory School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**
 GPR FED PRO PRS SEG SEGS s. 20. 515 (1) (bm); s. 20.515 (1) (w)

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

ETF 5/24/01

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Assumptions Used in Arriving at Fiscal Estimate

AB 378 provides any WRS participant who at the time of death was a participating employee, who died between January 1, 1999 and July 31, 1999, who, prior to death, had not attained the age of 55 years (or 50 years if protective), and was a state employee with at least 30 years of continuous state employment, may have his or her benefit increased retroactively by an amount equal to the participant's employee required contribution accumulations.

The bill provides GPR to fund the increased benefit and is paid out in 10 annual installments with no accrued interest.

The department estimates the bill will affect 2 individuals and have minimal administrative costs to the department.

Long-Range Fiscal Implications