DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBa1258/2dn RJM:kmg:jf

February 11, 2002

Representative Urban:

Attached is the amendment that you requested to AB–393. Please note that I reworded the language somewhat. In particular, the amendment more accurately reflects that the amount disclosed as the "cost of rental services" is an estimate. This clarification is necessary because it is possible under the bill that a lessee might choose or decline certain optional services after the date on which the lease is entered into, which might alter the cost of rental services. Without this clarification, a lessee might attempt to hold a rental–purchase company to the cost disclosed on the date on which the lease is entered into, even if the lessee later adds optional services for which the rental–purchase company would normally assess a fee.

Also, because the bill currently requires all disclosures to be clear and conspicuous, this amendment requires the various cost disclosures to be grouped together "in a manner that highlights the information therein disclosed." The language provided to me, by contrast, would have repeated the requirement that these disclosures be clear and conspicuous and arguably would have had no effect.

Please let me know if you have any questions or if you desire any changes to the amendment.

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