

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-2035/1dn
PJK:kmg:jf

February 22, 2001

As currently drafted, all bonds issued by WHEFA for financing education facilities are tax exempt. I assume you did not want to limit the tax exemption to bonds issued for financing the facility of the Wisconsin Association of Independent Colleges and Universities.

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