

Fiscal Estimate - 2001 Session

Original Updated Corrected Supplemental

LRB Number 01-3377/1		Introduction Number AB-451	
Subject Revenue limit increase to adjust for differences in per pupil amounts in '93-'95			
Fiscal Effect State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs			
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input checked="" type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input checked="" type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts			
Fund Sources Affected <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS s. 20.255 (2) (ac)		Affected Ch. 20 Appropriations	
Agency/Prepared By DPI/ Keith Pollock (608) 266-1344	Authorized Signature Brian Pahnke (608) 266-2804		Date 06/29/2001

Fiscal Estimate Narratives

DPI 06/29/2001

LRB Number	01-3377/1	Introduction Number	AB-451	Estimate Type	Original
Subject					
Revenue limit increase to adjust for differences in per pupil amounts in '93-'95					

Assumptions Used in Arriving at Fiscal Estimate

This bill would increase a school district's revenue limit per pupil if the sum of the district's per pupil increases in FY94 and FY95 was less than \$614.27. An eligible school district would be permitted to increase its per pupil allowable revenue limit by 25% of the difference between \$614.27 and the total of its allowable per pupil revenue limit increases in FY94 and FY95 for FY02, FY03, FY04 and FY05.

In 1995, the West Grant and Bloomington school districts consolidated to become the River Ridge school district. For the purposes of this estimate, these districts were considered one consolidated district in FY94 and FY95 and that district was given the same allowable per pupil revenue limit increase as if it had been unified at that time.

Under this bill, it is estimated that school districts' statewide revenue limit authority (partial school revenues) would increase by a maximum of approximately \$48 million GPR per year in 2001-02, 2002-03, 2003-04 and 2004-05.

State Fiscal Effect:

It is estimated that this bill would increase the state's two-thirds funding commitment by approximately \$32 million GPR ($2/3 \times \48 million) for the next four years if every eligible district in the state increased its revenue limit authority by the maximum amount allowed under the bill.

Local Fiscal Effect:

Under this bill, it is estimated that local school property taxes statewide could increase by a maximum of about \$16 million GPR ($1/3 \times \48 million) for the next four years if every eligible district in the state increased its revenue limit authority by the maximum amount allowed under the bill. In each of the next four years, individual school districts would be able to increase their allowable per pupil revenue limit authority in each year by an amount ranging from \$0.00 to \$57.48. The average annual increase would be approximately \$55.51 per pupil.

Long-Range Fiscal Implications