

**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2001 ASSEMBLY BILL 458**

January 8, 2002 – Offered by Representatives STONE and ZIEGELBAUER.

1 **AN ACT** *to amend* 340.01 (55g); and *to create* 340.01 (20m) and 342.10 (3) (h)
2 of the statutes; **relating to:** hail-damaged vehicles and salvage vehicles,
3 granting rule-making authority, and making an appropriation.

4 **SECTION 1.** 340.01 (20m) of the statutes is created to read:

5 340.01 **(20m)** “Hail-damaged vehicle” means a vehicle less than 7 years old
6 that is not precluded from subsequent registration and titling and which is damaged
7 solely by hail to the extent that the estimated or actual cost, whichever is greater, of
8 repairing the vehicle exceeds 70% of its fair market value.

9 **SECTION 2.** 340.01 (55g) of the statutes is amended to read:

10 340.01 **(55g)** “Salvage vehicle” means a vehicle less than 7 years old that is not
11 precluded from subsequent registration and titling and which is damaged by
12 collision or other occurrence to the extent that the estimated or actual cost,
13 whichever is greater, of repairing the vehicle exceeds 70% of its fair market value.

1 The term does not include a hail-damaged vehicle unless the vehicle is repaired with
2 any replacement part, as defined in s. 632.38 (1) (e).

3 **SECTION 3.** 342.10 (3) (h) of the statutes is created to read:

4 342.10 (3) (h) That the vehicle was a hail-damaged vehicle. This paragraph
5 does not apply to a hail-damaged vehicle that was repaired with any replacement
6 part, as defined in s. 632.38 (1) (e).

7 **SECTION 4. Effective date.**

8 (1) This act takes effect on the first day of the 4th month beginning after
9 publication.

10 (END)