

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

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October 8, 2001

Representative Lehman:

Please review this amendment carefully to ensure that it meets your intent. The WEDA TIF coalition memo was a little confusing because it was based on the /1 version of the draft, which has different page and line numbers, and not the /2 version. For example, their first item is already in the /2 version of the bill.

I've made the change they requested in item 5 of their memo, which relates to the tax increments that a donor TID must be getting, or expect to receive, before it may share its increments with a recipient TID. I don't agree, however, with the premise that under current law a TID that has in its special fund sufficient revenues to pay off all of its project cost must terminate, thus being unavailable to act as a donor TID. Consequently, I don't see why the changes made by this amendment to s. 66.1105 (6) (e) 1. d. are necessary. Also, to whom is the donor TID supposed to "demonstrate" the sufficiency of its tax increments?

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