ASSEMBLY AMENDMENT 1,
TO 2001 ASSEMBLY BILL 510

October 10, 2001 – Offered by WAYS AND MEANS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 6, line 13: after that line insert:

3 "**SECTION 4s.** 66.1105 (3) (e) of the statutes is amended to read:

4 66.1105 **(3)** (e) Enter into any contracts or agreements, including agreements

5 with bondholders, determined by the local legislative body to be necessary or

6 convenient to implement the provisions and effectuate the purposes of project plans.

7 The contracts or agreements may include conditions, restrictions, or covenants

8 which either run with the land or which otherwise regulate the use of land. A city

9 may not enter into a development agreement as described under sub. (2) (f) 2. d.

10 unless, at least 14 days before entering into the agreement a public hearing is held

11 by the city or by the planning commission at which interested parties are afforded

12 a reasonable opportunity to express their views on the proposed development

13 agreement. Notice of the hearing shall be published as a class 2 notice, under ch. 985,

1   shall state that the proposed project plan's project costs include cash grants, and

2   shall state that the cash grants will be on the agenda of the public hearing. The

3   hearing may be held in conjunction with the hearing provided for in sub. (4) (e). The

4   notice shall include a statement advising that a copy of the proposed development

5   agreement will be provided on request. Before publication, a copy of the notice shall

6   be sent by 1st class mail to the chief executive officer or administrator of all local

7   governmental entities having the power to levy taxes on property within the district

8   and to the school board of any school district which includes property located within

9   the proposed district. For a county with no chief executive officer or administrator,

10   notice shall be sent to the county board chairperson.".

11   **2.** Page 7, line 1: after "(a)." insert "If the proposed project plan's project costs

12   include cash grants made by the city to owners, lessees, or developers of land that

13   is located within the tax incremental district, the hearing agenda shall include a

14   separate item for the cash grants and for any development agreement described

15   under sub. (2) (f) 2. d., and the hearing notice shall state that the cash grants are a

16   proposed project cost that will be on the agenda of the hearing.".

17   **3.** Page 9, line 21: delete "not more than once" and substitute "not more than

18   once".

19   **4.** Page 9, line 22: delete that line and substitute "during the 7 years after the

20   tax incremental district is created, the planning".

21   **5.** Page 9, line 25: after "by" insert ", not more than once during the 7 years

22   after the tax incremental district is created,".

23   **6.** Page 11, line 20: delete that line and substitute "vote not less than 10 14

24   days nor more than 30 21 days after receiving the resolution."

1   **7.**   Page 17, line 21: delete "has in its special fund," and substitute "is able to

2   demonstrate, based on the positive tax increments that are currently generated and

3   that are expected to be generated, that it has".

4   **8.**   Page 17, line 22: delete "as described under par. (c),".

5   **9.**   Page 17, line 23: after "district" insert "and sufficient surplus revenues to

6   pay for some of the eligible costs of the recipient tax incremental district".

7   **10.**   Page 18, line 6: delete "~~Sixteen~~ <u>Thirteen</u>" and substitute "Sixteen".

8   **11.**   Page 18, line 8: after "1995," insert "<u> and before October 1, 2002, 13 years</u>

9   <u>after the last expenditure identified in the project plan is made if the district to which</u>

10   <u>the plan relates is created on or after October 1, 2002, </u>".

11   **12.**   Page 18, line 16: delete "60 days after" and substitute "February 15 of the

12   year after the year in which".

13   **13.**   Page 19, line 5: on lines 5, 9, 11 and 14, delete "and (f), and (4m)" and

14   substitute "(f), and (h), (4m) and (5) (b)".

15   **14.**   Page 25, line 11: delete "180 days after" and substitute "February 15 of the

16   year after the year in which".

17   **15.**   Page 26, line 19: after "TERRITORY" insert ", REDETERMINATION OF TAX

18   INCREMENTAL BASE".

19   **16.**   Page 26, line 25: after "subsection." insert "The department shall

20   redetermine the environmental tax incremental base of any parcel of real property

21   for which the environmental remediation tax incremental base was determined

22   under sub. (4) if part of that parcel is annexed under this subsection.".

23   **17.**   Page 30, line 13: delete "auditing" and substitute "services".

1   **18.** Page 30, line 21: delete lines 21 and 22 and substitute:

2   "SECTION **68. Effective dates.** This act takes effect on the first day of the 4th

3   month beginning after publication, except as follows:

4   (1) The treatment of sections 20.566 (1) (go) and 66.1105 (5) (a) (as it relates to

5   the fee that may be imposed by the department of revenue) of the statutes and

6   SECTION 66 of this act take effect on January 1, 2002.

7   (2) The treatment of section 66.1105 (2) (f) 1. i. and 2. d., (3) (g), (4) (e), (gm) 1.

8   and 6., and (h) 2., (4m) (a), (am), (b) 2., 2m., 4. and 5., (5) (a) (as it relates to the

9   department of revenue's certification of a tax incremental base), (b), (c), and (ce), (6)

10   (e) 1. d. and 2., (7) (ae) and (am), (8) (title), (c), and (d), and (15) of the statutes, the

11   renumbering and amendment of section 66.1105 (6) (a) and (am) 1. of the statutes,

12   and the creation of section 66.1105 (6) (a) 5. and (am) 1. c. of the statutes take effect

13   on October 1, 2002.".

14   **(END)**