

2001 ASSEMBLY BILL 539

October 8, 2001 - Introduced by Representative GARD, cosponsored by Senator BURKE. Referred to Committee on Economic Development.

1 **AN ACT to renumber and amend** 560.798 (2) (a) and 560.96 (2) (a); and **to**
2 **create** 560.798 (2) (a) 1., 560.798 (2) (a) 2., 560.96 (2) (a) 1. and 560.96 (2) (a)
3 2. of the statutes; **relating to:** requiring joint committee on finance approval
4 of the designation of technology zones and an agricultural development zone.
5

Analysis by the Legislative Reference Bureau

Under current law, the department of commerce (department) may designate one area in the state as an agricultural development zone and up to eight areas in the state as technology zones. A new or expanding agricultural business that is located in the agricultural development zone and certified by the department, and a new or expanding high-technology business that is located in a technology zone and certified by the department, are eligible for certain tax credits.

This bill requires the department's designation of the agricultural development zone and the technology zones to be approved by the joint committee on finance, and provides that a business that is certified on or after the effective date of the act is eligible for tax credits only if it is located in an agricultural development zone or a technology zone that has been approved by the joint committee on finance.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

ASSEMBLY BILL 539

1 **SECTION 1.** 560.798 (2) (a) of the statutes, as created by 2001 Wisconsin Act 16,
2 is renumbered 560.798 (2) (a) (intro.) and amended to read:

3 560.798 **(2)** (a) (intro.) The department may, with the approval of the joint
4 committee on finance, designate one area in the state as an agricultural development
5 zone. The area must be located in a rural municipality. An agricultural business that
6 is located in an agricultural development zone ~~and that is certified by the department~~
7 ~~under sub. (3)~~ is eligible for tax benefits as provided in sub. (3). if all of the following
8 apply:

9 **SECTION 2.** 560.798 (2) (a) 1. of the statutes is created to read:

10 560.798 **(2)** (a) 1. The agricultural development zone is approved by the joint
11 committee on finance.

12 **SECTION 3.** 560.798 (2) (a) 2. of the statutes is created to read:

13 560.798 **(2)** (a) 2. The business is certified by the department under sub. (3).

14 **SECTION 4.** 560.96 (2) (a) of the statutes, as created by 2001 Wisconsin Act 16,
15 is renumbered 560.96 (2) (a) (intro.) and amended to read:

16 560.96 **(2)** (a) (intro.) The department may, with the approval of the joint
17 committee on finance, designate up to 8 areas in the state as technology zones. A
18 business that is located in a technology zone ~~and that is certified by the department~~
19 ~~under sub. (3)~~ is eligible for a tax credit as provided in sub. (3). if all of the following
20 apply:

21 **SECTION 5.** 560.96 (2) (a) 1. of the statutes is created to read:

22 560.96 **(2)** (a) 1. The technology zone is approved by the joint committee on
23 finance.

24 **SECTION 6.** 560.96 (2) (a) 2. of the statutes is created to read:

25 560.96 **(2)** (a) 2. The business is certified by the department under sub. (3).

