

2001 ASSEMBLY BILL 541

October 8, 2001 – Introduced by Representatives SUDER and LIPPERT, cosponsored by Senators SHIBILSKI and ZIEN. Referred to Committee on Economic Development.

1 **AN ACT** *to amend* 560.96 (2) (a) of the statutes; **relating to:** designation of the
2 city of Marshfield as a technology zone.

Analysis by the Legislative Reference Bureau

Under current law, the department of commerce (department) may designate up to eight areas in the state as technology zones. An area's designation as a technology zone is in effect for ten years. A new or expanding high-technology business that is located in a technology zone and that is certified by the department is eligible for certain tax credits. Certification is based on such criteria as the number of new jobs the business is likely to create, the amount of capital investment that the business is likely to make in the state, and the likelihood that the business will attract related enterprises.

This bill requires the department to designate the city of Marshfield as a technology zone and authorizes the department to designate seven other areas in the state as technology zones.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 560.96 (2) (a) of the statutes, as created by 2001 Wisconsin Act 16,
4 is amended to read:

