

2001 DRAFTING REQUEST

Assembly Amendment (AA-AB576)

Received: 10/22/2001

Received By: kahlepj

Wanted: Today

Identical to LRB:

For: Timothy Carpenter (608) 266-1707

By/Representing: himself

This file may be shown to any legislator: NO

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Subject: Econ. Development - misc.

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Submit via email: YES

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Pre Topic:

No specific pre topic given

Topic:

Require WHEDA to obtain stock options in exchange for loan guarantee

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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10/23/2001
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Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required

FE Sent For:

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FE Sent For:

<END>

Rep. Carpenter

Require WHEDA

to obtain stock options
in a company for which
WHEDA guarantees a
loan



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBa0781
PJK:A:.....

~~PRELIMINARY DRAFT NOT READY FOR INTRODUCTION~~
ASSEMBLY AMENDMENT,
TO 2001 ASSEMBLY BILL 576

today

1 At the locations indicated, amend the bill as follows:

2 1. Page 1, line 5: after "program" insert ", authorizing the Wisconsin Housing
3 and Economic Development Authority to purchase and hold stock of certain
4 corporations,".

5 2. Page 5, line 2: after that line insert:

6 "SECTION 5m. 234.03 (33) of the statutes is created to read:

7 234.03 (33) To purchase and hold stock of a corporation in exchange for a loan
8 guarantee under s. 234.80 on behalf of the corporation."

9 3. Page 5, line 22: after that line insert:

10 "(d) In exchange for a loan guarantee for an eligible borrower that is a stock
11 corporation, the authority obtains an option to purchase stock of the corporation."

12

(END)