2001 DRAFTING REQUEST

Assembly Amendment (AA-AB576)

Received: 10/18/2001 Wanted: Soon For: Shirley Krug (608) 266-5813 This file may be shown to any legislator: NO May Contact:					Received By: malaigm												
					Identical to LRB: By/Representing: Herself Drafter: malaigm Addl. Drafters:												
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No spec	rific pre topic gi	ven															
Topic:																	
Airline	loan guarantee	program; agree	ment by lend	der to give wa	ige claim liens prio	rity											
Instruc	tions:			<u> </u>													
Require to give	lender that rece wage claim lien	eives loan guar s priority.	antee under	the airline loa	n guarantee progra	m to agree, in	perpetuity,										
Draftin	g History:	<u> </u>															
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	Jacketed	Required										
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Subject:

Employ Priv - miscellaneous

Extra Copies:

PJK

Submit via email: NO

Pre Topic:

No specific pre topic given

Topic:

Airline loan guarantee program; agreement by lender to give wage claim liens priority

Instructions:

Require lender that receives loan guarantee under the airline loan guarantee program to agree, in perpetuity, to give wage claim liens priority.

Drafting History:

Vers.

Drafted

Reviewed

Submitted

Jacketed

Required

/? malaigm

FE Sent For:

<END>



State of Misconsin 2001 – 2002 LEGISLATURE

Fri 10/19 4:00 AM



ASSEMBLY AMENDMENT, TO 2001 ASSEMBLY BILL 576

At the locations indicated, amend the bill as follows:

1. Page 6, line 16: after that line insert:

"(em) The lender agrees that, notwithstanding s. 109.09 (2) (c), during the time that the loan is outstanding and in perpetuity after the loan is repaid, any lien under s. 109.09 (2) (a) against any person that is also indebted to the lender shall take precedence over all other debts, security interests, judgments, decrees, liens, or mortgages held by the lender against that person, regardless of whether those other debts, security interests, judgments, decrees, liens, or mortgages originate before or after the lien under s. 109.09 (2) (a) takes effect."

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(END)