

2001 DRAFTING REQUEST

Assembly Amendment (AA-AB576)

Received: 10/23/2001

Received By: kahlepj

Wanted: Today

Identical to LRB:

For: Mark Miller (608) 266-5342

By/Representing: himself

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Addl. Drafters:

Subject: Econ. Development - misc.

Extra Copies:

Submit via email: YES

Requester's email: Rep.Miller@legis.state.wi.us



Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Borrower requirement re. union

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 10/23/2001	csicilia 10/23/2001		_____			
/1			jfrantze 10/23/2001	_____	lrb_docadmin 10/23/2001	lrb_docadmin 10/23/2001	

10/23/2001 10:23:32 AM

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LRBa0813

FE Sent For:

<END>

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1?	kahlepj	11/9/01	10/22/01	Self 10/23			

FE Sent For:

<END>

Kahler, Pam

From: Miller, Mark
Sent: Monday, October 22, 2001 8:17 PM
To: Kahler, Pam
Cc: Dykman, Peter
Subject: AB576 request for amendments

Importance: High

Ms Kahler,

Please draft the following amendments to AB 576, the Airline Loan Bill. The bill is scheduled for Assembly floor action Tuesday. Because of the extremely short time available to draft amendments, I copied this email to Peter Dykman as a precaution. Please call to clarify any questions. Thank you.

Mark Miller

1. page 6, Borrower requirements [234.80 (3)], add the following requirements as individual amendments: *0804*
 - a. The term of the loan does not exceed September 11, 2008.
 - b. 25% of the borrower's employees are represented by a union. *→ 813*
2. Borrower must enter into a legally binding agreement with the department that for the first two years of the loan, any officer or employee of the company whose total compensation exceeded \$300,000 in calendar year 2000, shall not receive annual compensation in excess of that amount. Nor can such employees receive severance pay or other benefits exceeding twice the total compensation received in 2000. This amendment is meant to parallel the federal restrictions, but with a slightly longer effective date. In addition, while the guarantee is in effect after the first two years, such officers and employees are limited to cost-of-living increases in compensation. Limitation on severance and benefits is no longer in effect after two years. *0805*
- 2a. Similar to above but identical to Federal restrictions on executive compensation (no increase in compensation during the two year period prior to September 11, 2003, limitation on severance pay and benefits to twice that amount). *0806*
3. Borrower must enter an agreement with the department to maintain their headquarters in Wisconsin for the duration of the loan. *0807*
4. If the borrower is an airline operating a hub in Wisconsin, the borrower must agree to maintain hub operations in Wisconsin for the duration of the loan. *0808*
- Failure to observe the conditions (2, 2a, 3 & 4) above result in a forfeiture equal to 10% of the guaranteed amount. *no sense ↑*
5. Prohibit the department from reducing the amount of loan guarantees available to other programs backed by WRDF without approval by Joint Finance Committee.

Mark Miller

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Rep.Miller@legis.state.wi.us



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBa08137

ATK

~~PRELIMINARY DRAFT NOT READY FOR INTRODUCTION~~

cjs

ASSEMBLY AMENDMENT,

TO 2001 ASSEMBLY BILL 576

Now

1 At the locations indicated, amend the bill as follows:

2 1. Page 5, line 25: after "state" insert ", if at least 25% of the person's employees
3 are represented by a labor organization, as defined in s. 5.02 (8m)".

4 2. Page 6, line 2: after "state" insert ", if at least 25% of the person's employees
5 are represented by a labor organization, as defined in s. 5.02 (8m)".

6 3. Page 6, line 4: after "state" insert ", if at least 25% of the person's employees
7 are represented by a labor organization, as defined in s. 5.02 (8m)".

8 (END)